



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE-MONTHS ENDED 31ST DECEMBER, 2013

Part I

(Rs. in Lacs)							
	Particulars	Unaudited for Quarter ended 31st December 2013	Unaudited for Quarter ended 30th September, 2013	Unaudited for Quarter ended 31st December 2012	Unaudited for Nine Month ended 31st December 2013	Unaudited for Nine-Months ended 31st December 2012	Audited for Year ended 31st March, 2013
1	Income From Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	11,754.19	11,682.10	10,725.17	34,820.41	31,017.93	41,099.81
	(b) Other operating income	1.56	0.97	1.17	3.44	3.18	9.41
	Total Income from Operation (net)	11,755.75	11,683.07	10,726.34	34,823.85	31,021.11	41,109.22
2	Expenses						
	a) Cost of materials consumed	9,073.00	8,791.59	9,031.49	28,000.23	26,791.60	34,878.31
	b) Purchase of stock -in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in progress and stock in-trade	840.47	567.14	1,487.82	417.64	850.22	519.95
	d) Employee benefits expenses	63.52	70.02	60.45	196.56	157.94	216.12
	e) Depreciations and amortisation expenses	430.18	424.42	422.76	1,276.52	1,251.59	1,664.35
	f) Foreign Exchange Fluctuation Loss	-	178.26	-	178.26	-	-
	g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	677.28	715.32	683.86	2,054.59	1,580.00	2,419.84
	Total Expenditure	11,084.45	10,746.75	11,686.38	32,123.80	30,631.35	39,698.57
	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	671.30	936.32	(960.04)	2,700.05	389.76	1,410.65
3	Other income			2,250.00	-	2,250.00	2,250.00
4	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	671.30	936.32	1,289.96	2,700.05	2,639.76	3,660.65
5	Finance Costs	350.56	331.25	607.87	1,069.93	1,611.04	2,093.97
6	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	320.74	605.07	682.09	1,630.12	1,028.72	1,566.68
7	Exceptional items	-	-	-	-	-	(51.32)
8	Profit/(Loss) from ordinary activities before tax (7+8)	320.74	605.07	682.09	1,630.12	1,028.72	1,515.36
9	Tax expense	67.23	126.82	136.47	341.68	205.82	342.54
10	Net Profit from Ordinary activities after Tax (9-10)	253.51	478.25	545.62	1,288.44	822.90	1,172.82
11	Extraordinary Items (Net of tax expenses in Rs.)	-	-	-	-	-	-
12	Net Profit for the period (11-12)	253.51	478.25	545.62	1,288.44	822.90	1,172.82
13	Share of profit of associates	-	-	-	-	-	-
14	Minority Interest	-	-	-	-	-	-
15	Net Profit after taxes, minority interest and share of profit of associates (13+14-15)	253.51	478.25	545.62	1,288.44	822.90	1,172.82
16	Paid-up equity share capital (Face value Rs. 10/- each)	2,926.65	2,926.65	2,676.65	2,926.65	2,676.65	2,676.65
17	Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.03.2013	-	-	-	-	-	16,415.85
18	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
19	a) Basic	0.88	1.68	2.04	4.48	3.07	4.38
	b) Diluted	0.88	1.68	1.86	4.48	2.81	4.01
	ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	a) Basic	0.88	1.68	2.04	4.48	3.07	4.38
	b) Diluted	0.88	1.68	1.86	4.48	2.81	4.01

FOR AND ON BEHALF OF THE BOARD



(Signature)

Place: Kolkata
Date: 5th February, 2014

(P. P. Agarwal)
Whole-time Director

GALLANTT ISPAT LIMITED

1, CROOKED LANE, SECOND FLOOR, ROOM NOS. 222 & 223, KOLKATA - 700 069
Tel.: 033-4064 2189, Telefax : 033-2231 2429, e-mail : gil@gallantt.com, Website : www.gallantt.com
Factory : AL-5, Sector-23, Sahjanwa, District - Gorakhpur-Uttar Pradesh



SEGMENT WISE REPORTING FOR THE QUARTER AND NINE-MONTHS ENDED 31ST DECEMBER, 2013

(Rs. in Lacs)

	Particulars	Unaudited for Quarter ended 31st December, 2013	Unaudited for Quarter ended 30th September, 2013	Unaudited for Quarter ended 31st December, 2012	Unaudited for Nine Month ended 31st December, 2013	Unaudited for Nine-Months ended 31st December 2012	Audited for Year ended 31st March, 2013
1	Segment Revenue						
	(A) Agro	4,830.94	4,711.33	3,247.33	13,198.20	9,239.34	10,986.75
	(B) Steel	6,923.25	6,970.77	7,479.01	21,622.21	21,781.765	30,113.06
	(C) Power	1,176.39	1,148.81	973.55	3,705.52	2,400.11	3,626.43
	(D) Unallocated Income	1.56	0.97	2,250.00	3.44	2,250.00	2,259.41
	Total Segment Revenue	12,932.14	12,831.88	13,949.89	38,529.37	35,671.22	46,985.65
	Less: Inter Segment Revenue - Power	1,176.39	1,148.81	973.55	3,705.52	2,400.11	3,626.43
	Net Sales/Income from Operation	11,755.75	11,683.07	12,976.34	34,823.85	33,271.11	43,359.22
2	Segment Result						
	(A) Agro	934.75	704.95	581.57	1,956.61	1,319.46	1,423.65
	(B) Steel	(687.80)	(70.29)	(2,000.55)	(802.79)	(1,778.27)	(1,601.81)
	(C) Power	467.11	339.51	498.33	1,665.92	965.54	1,689.45
	Total Segment Result	714.06	974.17	(920.65)	2,819.74	506.73	1,511.29
	Add - Unallocable Income		-	2,250.00		2,250.00	2,250.00
	Less - Interest	350.56	331.25	607.87	1,069.93	1,611.04	2,093.97
	Less - Other Unallocable Expenses (Net)	42.76	37.85	39.39	119.69	116.97	151.96
	Total Profit before Tax	320.74	605.07	682.09	1,630.12	1,028.72	1,515.36
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	(A) Agro	1,257.68	956.84	3,034.27	1,257.68	3034.27	707.98
	(B) Steel	7,912.31	10,208.94	6,736.22	10,208.94	6736.22	10,435.99
	(C) Power	8,766.51	5,736.38	8,277.14	5,736.38	8277.14	5,162.42
	(D) Un-allocable	2,747.37	2,708.29	989.73	2,708.29	989.73	2,747.37
	Total	20,683.87	19,610.45	19,037.36	19,911.29	19,037.36	19,053.76

FOR AND ON BEHALF OF THE BOARD



(P. P. Agarwal)
Whole-time Director

Place: Kolkata
Date: 5th February, 2014

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Select Information for the Quarter ended December 31, 2013

Particulars	Unaudited for Quarter ended 31 st December, 2013	Unaudited for Quarter ended 30 th September, 2013	Unaudited for Quarter ended 31 st December, 2012	Unaudited for Nine-Months ended 31 st December, 2013	Unaudited for Nine-Months ended 31 st December, 2012	Audited for Year ended 31 st March, 2013
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
-Number of Shares	8906374	8906374	8048374	8906374	8048374	8048374
-Percentage of Shareholding	30.43%	30.43%	30.07%	30.43%	30.07%	30.07%
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	***	***	***	***	***	***
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	***	***	***	***	***	***
-Percentage of Share (as a % of total share capital of the Company)	***	***	***	***	***	***
b) Non-encumbered						
- Number of Shares	20360131	20360131	18718131	20360131	18718131	18718131
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
-Percentage of Share (as a % of total share capital of the Company)	69.568%	69.568%	69.93%	69.568%	69.93%	69.93%

GALLANTT

FOR AND ON BEHALF OF THE BOARD



P. P. Agarwal
Whole-time Director

Place: Kolkata
Date: 5th February, 2014

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	Particulars	Three Months ended 31.12.2013
B.	INVESTORS' COMPLAINTS	
	-Pending at the beginning of the quarter	Nil
	-Received during the quarter	Nil
	-Disposed of during the quarter	Nil
	- Remaining unresolved at the end of the quarter	Nil

Notes:

1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on 5th February, 2014. 'Limited Review' as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors for the Results for the Quarter ended 31st December, 2013.
2. The Financial Results are in accordance with the standard accounting policies followed by the Company in preparation of its statutory accounts. Deferred Tax will be considered at the year end.
3. Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary, to conform to the classification adopted in the current quarter.
4. Board has not recommended Dividend on Equity Shares.
5. Diluted EPS of the Company for the Quarter ended 31st December, 2013 has been calculated on Weighted Average Number of Equity Shares.

FOR AND ON BEHALF OF THE BOARD



Place: Kolkata
Date: 5th February, 2014

P. P. Agarwal
Whole-time Director

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