

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

Part I

(Rs. in Lacs)

	Particulars	Unaudited for Quarter ended 30th June, 2015	Audited for Quarter ended 31st March, 2015	Unaudited for Quarter ended 30th June, 2014	Audited for Year ended 31st March, 2015
1	Income From Operations				
	(a) Net Sales/Income from Operations (Net of Excise Duty)	12,540.10	15,470.94	12,138.16	56,074.10
	(b) Other operating income	0.05	210.77	0.49	272.13
	Total Income from Operation (net)	12540.15	15681.71	12138.65	56346.23
2	Expenses				
	a) Cost of materials consumed	10,026.32	11,305.79	9,388.69	43,586.60
	b) Purchase of stock -in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in progress and stock-in-trade	(645.94)	411.52	(92.80)	70.20
	d) Employee benefits expenses	146.41	234.94	125.93	679.17
	e) Depreciations and amortisation expenses	352.73	96.33	424.74	1,459.90
	f) Foreign Exchange Fluctuation Loss	20.54	-	-	60.19
	g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,628.29	2,857.20	965.11	6,468.98
	Total Expenditure	11,528.35	14,905.78	10,811.67	52,325.05
	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,011.80	775.93	1,326.98	4,021.19
4	Other income	-	-	-	-
	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,011.80	775.93	1,326.98	4,021.19
6	Finance Costs	189.32	245.86	256.35	960.51
	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	822.48	530.07	1,070.63	3,060.68
8	Exceptional items	-	(42.97)	-	(42.97)
9	Profit/(Loss) from ordinary activities before tax (7+8)	822.48	487.10	1,070.63	3,017.71
10	Tax expense	52.75	306.78	37.65	306.78
11	Net Profit from Ordinary activities after Tax (9-10)	769.73	180.32	1,032.97	2,710.93
12	Extraordinary Items (Net of tax expenses in Rs.)	-	-	-	-
13	Net Profit for the period (11-12)	769.73	180.32	1,032.97	2,710.93
14	Share of profit of associates	-	-	-	-
15	Minority Interest	-	-	-	-
	Net Profit after taxes, minority interest and share of profit of associates (13+14-15)	769.73	180.32	1,032.97	2,710.93
17	Paid-up equity share capital (Face value Rs. 10/- each)	2,823.61	2,823.61	2,926.65	2,823.61
18	Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.03.2015				29,839.97
19	i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
	a) Basic	2.73	0.64	3.53	9.60
	b) Diluted	2.73	0.64	3.53	9.60
	ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
	a) Basic	2.73	0.64	3.53	9.60
	b) Diluted	2.73	0.64	3.53	9.60

For and on behalf of the Board

(C. P. Agrawal)
Chairman & Managing Director

Place: Gorakhpur

Date: July 28, 2015

GALLANTT ISPAT LIMITED

WORKS: SECTOR 23, GIDA, SAHJANWA, GORAKHPUR 273209.

REGISTERED OFFICE: 222 & 223, 1, CROOKED LANE, KOLKATA -700069 Ph No.033 40642189.

HEAD OFFICE : 8th FLOOR, GALLANTT LANDMARK, BANK ROAD, GORAKHPUR-273001.

CIN: L27109WB2005PLC101650

SEGMENT WISE REPORTING FOR THE QUARTER ENDED 30TH JUNE, 2015

(Rs. in Lacs)

	Particulars	Unaudited for Quarter ended 30th June, 2015	Audited for Quarter ended 31st March, 2015	Unaudited for Quarter ended 30th June, 2014	Audited for Year ended 31st March, 2015
1	Segment Revenue				
	(A) Agro	3,781.35	4,865.97	3,925.26	20,994.97
	(B) Steel	8,558.75	8,396.38	8,213.39	32,364.48
	(C) Power	1,320.55	1,124.92	1,061.23	4,804.86
	(D) Real Estate	200.00	2,207.41	-	2,714.65
	(E) Unallocated	0.05	211.95	-	272.13
	Total Segment Revenue	13,860.70	16,806.63	13,199.88	61,151.09
	Less: Inter Segment Revenue - Power	1,320.55	1,124.92	1,061.23	4,804.86
	Net Sales/Income from Operation	12,540.15	15,681.71	12,138.65	56,346.23
2	Segment Result				
	(A) Agro	157.97	(84.22)	163.66	715.88
	(B) Steel	(67.73)	(2,110.11)	419.92	(2,144.81)
	(C) Power	784.30	675.62	784.30	2,712.10
	(D) Real Estate	200.00	2,207.41	-	2,714.65
	Total Segment Result	1,074.54	688.70	1,367.88	3,997.82
	Add - Unallocated	-	-	-	-
	Less - Finance Cost	189.32	245.86	256.35	960.51
	Less - Other Unallocable Expenses (Net)	62.74	(44.25)	40.89	19.61
	Total Profit before Tax	822.48	487.09	1,070.64	3,017.70
3	Capital Employed				
	(Segment Assets - Segment Liabilities)				
	(A) Agro	659.28	501.31	1,089.86	501.31
	(B) Steel	22,170.04	21,442.79	12,155.56	21,442.79
	(C) Power	7,474.82	7,474.82	5,287.54	7,474.82
	(D) Real Estate	2,762.88	2,762.88	-	2,762.88
	(E) Unallocated	429.96	492.69	3,205.83	492.69
	Total	33,496.98	32,674.50	21,738.79	32,674.50

FOR AND ON BEHALF OF THE BOARD

Place: Gorakhpur
Date: July 28, 2015

(C. P. Agrawal)
Chairman & Managing Director

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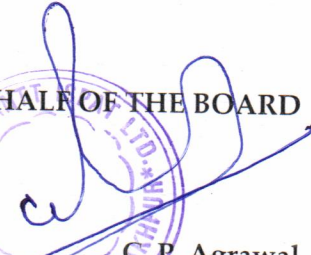
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Notes:

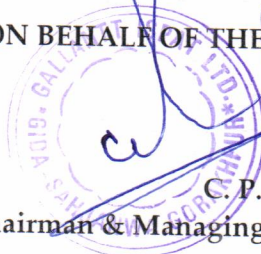
1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on 28th May, 2015. The Limited Review' as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors for the Results for the Quarter ended 30th June, 2015.
2. Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary, to conform to the classification adopted in the current quarter. Figures of June 30, 2014 (Quarter) are before amalgamation and hence it is not comparable with June 30, 2015 (Quarter). The Financial Results are in accordance with the standard accounting policies followed by the Company in preparation of its statutory accounts.
3. Pursuant to the Order dated May 14, 2015, the Honorable High Court at Calcutta has approved the Scheme of Amalgamation ('the Scheme') between Gallantt Udyog Limited and Gallantt Ispat Limited. As per the Scheme, Company has allotted 92,15,159 Equity Shares to the Shareholders of Gallantt Udyog Limited. Shares allotted as above are pari passu with the existing shares in the Company and are under process of listing with the Stock Exchanges.

Place: Gorakhpur
Date: 28th July, 2015

FOR AND ON BEHALF OF THE BOARD



C. P. Agrawal
Chairman & Managing Director

A circular purple stamp of Gallantt Ispat Limited. The outer ring contains the text "GALLANTT ISPAT LIMITED" at the top and "GIDA, SAHJANWA, GORAKHPUR" at the bottom. The center of the stamp contains the text "CIN: U74100WB2005PLC101650".

GALLANTT ISPAT LIMITED

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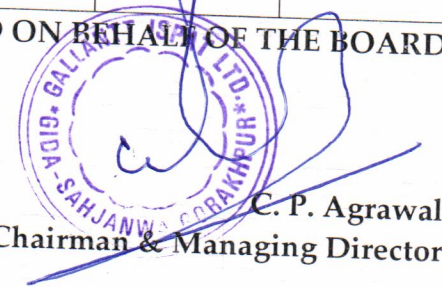
Part II

Select Information for the Quarter ended June 30, 2015

Particulars	Unaudited for Quarter ended 30 th June, 2015	Audited for Quarter ended 31 st March, 2015	Unaudited For Quarter ended 30 th June, 2014	Audited for Year ended 31 st March, 2015
A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
-Number of Shares	10322433	8235227	8906374	8235227
-Percentage of Shareholding	36.56%	28.14%	30.43%	28.14%
2. Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
- Number of Shares	*****	*****	*****	***
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	*****	*****	*****	***
-Percentage of Share (as a % of total share capital of the Company)	*****	*****	*****	***
b) Non-encumbered				
- Number of Shares	17913639	21031278	20360131	21031278
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%
-Percentage of Share (as a % of total share capital of the Company)	63.44%	71.86%	69.57%	71.86%

FOR AND ON BEHALF OF THE BOARD

Place: Gorakhpur
Date: 28th July, 2015


C. P. Agrawal
Chairman & Managing Director

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	Particulars	Three Months ended 30.06.2015
B.	INVESTORS' COMPLAINTS	
	-Pending at the beginning of the quarter	Nil
	-Received during the quarter	Nil
	-Disposed of during the quarter	Nil
	- Remaining unresolved at the end of the quarter	Nil

FOR AND ON BEHALF OF THE BOARD

Place: Kolkata

Date: 28th July, 2015

C. P. Agrawal

Chairman & Managing Director

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