



GML/KOL/2015-16/
August 10, 2015

Manager Bombay Stock Exchange Limited, P J Towers, Dalal Street, Mumbai – 400 001.	Mr. Hari K. – V. P. –Listing National Stock Exchange of India Limited Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
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Dear Sir / Madam,

Sir,

SUB: Submission of Unaudited Financial Results for the Quarter ended 30th June, 2015 along with Limited Review Report

In compliance with Clause 41 of the Listing Agreement we are sending herewith Unaudited Financial Results of the Company for the Quarter ended 30th June, 2015 along with Limited Review Report.

You are hereby requested to take on record the above correction.

Thanking you,

Yours faithfully

For **GALLANTT METAL LIMITED**

GALLANTT METAL LTD.

Company Secretary

Rajesh Upadhyaya

(C S & COMPLIANCE OFFICER)

Encl: As above.

GALLANTT METAL LIMITED

OFFICE : WARD-10 BC, PLOT NO. 123, GROUND FLOOR, GANDHIDHAM, KUTCH, GUJRAT - 370 201, TEL. : 02836-395626 / 395636 FAX : 02836-235787
WORKS : NEAR TOLL GATE, VILAGE - SAMAKHYALI, TALUKA - BHACHAU, KUTCH - GUJRAT, TEL. : 91 98 795 60878, FAX : +91 2837 283690, e-mail : gml@gallantt.com

Corporate Identification No: REGISTERED OFFICE : 11, CROOKED LANE, 2ND FLOOR, KOLKATA - 700 069
Telefax : 033-2231 2429 e-mail : gml@gallantt.com. Website : www.gallantt.com



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015
(Rs. in Lacs)

Part I	Particulars	Unaudited for Quarter ended 30th June 2015	Audited for Quarter ended 31st March, 2015	Unaudited for Quarter ended 30th June 2014	Audited for Year ended 31st March, 2015
1	Income From Operations				72033.46
	(a) Net Sales/Income from Operations (Net of Excise Duty)	18,337.94	16438.65	19,314.13	171.62
	(b) Other operating income	75.98	80.69	33.79	72205.08
	Total Income from Operation (Net)	18,413.92	16519.34	19,347.92	
2	Expenses				56114.80
	a) Cost of materials consumed	13,184.16	13962.20	14,314.39	*****
	b) Purchase of stock -in-trade	*****	*****	*****	*****
	c) Changes in inventories of finished goods, work-in progress and stock-in-trade	1,164.95	(1,559.09)	958.69	369.68
	d) Employee benefits expenses	366.63	376.84	346.82	1440.47
	e) Depreciations and amortisation expenses	437.89	290.05	452.68	1686.26
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,988.97	1964.90	2,139.36	7745.98
	Total Expenditure	17,142.60	15034.90	18,211.94	67357.19
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,271.32	1484.44	1,135.98	4847.89
4	Other income	*****	*****	****	*****
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,271.32	1484.44	1,135.98	4847.89
6	Finance Costs	220.63	354.27	293.71	1170.25
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,050.69	1130.17	842.27	3677.64
8	Exceptional items	*****	*****	*****	*****
9	Profit/(Loss) from ordinary activities before tax (7+8)	1,050.69	1130.17	842.27	3677.64
10	Tax expense	60.94	85.90	45.06	282.75
11	Net Profit from Ordinary activities after Tax (9-10)	989.75	1044.27	797.21	3394.89
12	Extraordinary Items (Net of tax expenses in Rs.)	*****	*****	*****	*****
13	Net Profit for the period (11-12)	989.75	1044.27	797.21	3394.89
14	Share of profit of associates	*****	*****	*****	*****
15	Minority Interest	*****	*****	*****	*****
16	Net Profit after taxes, minority interest and share of profit of associates (13+14-15)	989.75	1044.27	797.21	3394.89
17	Paid-up equity share capital (Face value Rs. 10/- each)	8,132.23	8132.23	8,132.23	8132.23
18	Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.03.2014	*****	*****	****	20018.18
19	i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
	a) Basic	1.22	1.28	0.98	4.17
	b) Diluted	1.22	1.28	0.98	4.17
	ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
	a) Basic	1.22	1.28	0.98	4.17
	b) Diluted	1.22	1.28	0.98	4.17

For and on behalf of the Board

GALLANTT METAL LTD.

Rajesh Kumar
Company Secretary

Sd/-

(C. P. Agrawal)

Chairman & Managing Director

Place: Kolkata
Date: 10th August, 2015

GALLANTT METAL LIMITED

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Corporate Identification No:

REGISTERED OFFICE : 11, CROOKED LANE, 2ND FLOOR, KOLKATA - 700 069

I 27109WB2005PT C101553

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SEGMENT WISE REPORTING FOR THE QUARTER ENDED 30TH JUNE, 2015

(Rs. in Lacs)

	Particulars	Unaudited for Quarter ended 30th June 2015	Audited for Quarter ended 31st March, 2015	Unaudited for Quarter ended 30th June 2014	Audited for Year ended 31st March, 2015
1	Segment Revenue				
	(A) Steel	18,337.94	16438.65	19,314.13	72033.46
	(B) Power	3,795.25	3556.63	2,857.88	12345.82
	(C) Unallocated Income	75.98	80.69	33.79	171.62
	Total Segment Revenue	22,209.17	20075.97	22,205.80	84550.90
	Less: Inter Segment Revenue - Power	3,795.25	3556.63	2,857.88	12345.82
	Net Sales/Income from Operation	18,413.92	16519.34	19,347.92	72205.08
2	Segment Result				
	(A) Steel	(879.54)	(582.61)	215.09	(751.65)
	(B) Power	2,074.87	1986.36	887.10	5427.92
	Total Segment Result	1,195.33	1403.75	1,102.19	4676.27
	Less - Interest	220.63	354.27	293.71	1170.25
	Less - Other Unallocable Expenses (Net)	(75.98)	(80.69)	(33.79)	(171.62)
	Total Profit before Tax	1,050.68	1130.17	842.27	3677.64
3	Capital Employed				
	(Segment Assets - Segment Liabilities)				
	(A) Steel	16,309.34	418.56	11,509.16	14881.50
	(B) Power	8,995.52	(6.57)	10,906.85	9373.74
	(C) Un-allocable	6,248.43	713.14	5,532.38	6247.36
	Total	31,553.29	1125.13	27,948.39	30502.60

FOR AND ON BEHALF OF THE BOARD

GALLANTT METAL LTD.

Rajesh Patel

Company Secretary

Sd/-

Place: Kolkata

Date: 10th August, 2015

(C. P. Agrawal)

Chairman & Managing Director

GALLANTT METAL LIMITED

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Select Information for the Quarter ended June 30, 2015

Particulars	Unaudited for Quarter ended 30 th June, 2015	Audited for Quarter ended 31 st March, 2015	Unaudited for Quarter ended 30 th June, 2014	Audited for Year ended 31 st March, 2015
A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
-Number of Shares	36907818	36904818	39809466	36904818
-Percentage of Shareholding	45.38	45.38	48.95	45.38
2. Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
- Number of Shares	15160500	15160500	15160500	15160500
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	34.13	34.13	36.52	34.13
-Percentage of Share (as a % of total share capital of the Company)	18.64	18.64	18.64	18.64
b) Non-encumbered				
- Number of Shares	29254006	29257006	26352358	29257006
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	65.87	65.87	63.48	65.87
-Percentage of Share (as a % of total share capital of the Company)	35.98	35.98	32.40	35.98

FOR AND ON BEHALF OF THE BOARD

GALLANTT METAL LTD.

Rajesh Patel
Company Secretary

Sd/-

Place: Kolkata

Date: 10th August, 2015

C. P. Agrawal
Chairman & Managing Director

GALLANTT METAL LIMITED

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Corporate Identification No:

	Particulars	Three Months ended 30.06.2015
B.	INVESTORS' COMPLAINTS	
	-Pending at the beginning of the quarter	Nil
	-Received during the quarter	Nil
	-Disposed of during the quarter	Nil
	- Remaining unresolved at the end of the quarter	Nil

Notes:

1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on 10th August, 2015.
2. The Financial Results are in accordance with the standard accounting policies followed by the Company in preparation of its statutory accounts.
3. Board has not recommended dividend on equity shares.
4. Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary.

FOR AND ON BEHALF OF THE BOARD

GALLANTT METAL LTD.

Rajalipathy
Company Secretary

Sd/-

Place: Kolkata

Date: 10th August, 2015

C. P. Agrawal
Chairman & Managing Director

GALLANTT METAL LIMITED

A. K. MEHARIA & ASSOCIATES
Chartered Accountants

2, GARSTIN PLACE, 5TH FLOOR
KOLKATA 700 001
PHONE/FAX : (33)22434659/4660
E-mail: anilmeharia@vsnl.net

LIMITED REVIEW REPORT

To,

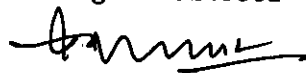
The Board of Directors
GALLANTT METAL LIMITED
1, Crooked Lane, Second Floor,
Room Nos. 2212 & 223,
Kolkata – 700001.

We have reviewed the accompanying statement of unaudited financial results of GALLANTT METAL LIMITED for the Quarter ended June 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. K. Meharia & Associates
Chartered Accountants
Firm Reg. No. 324666E



(A.K. Meharia)
Partner
Memb. No. 53918

Place: Kolkata
Date: 10.08.2015

