गेल (इंडिया) लिमिटेड
(भारत सरकार का उपक्रम-
एक नवरत्न कम्पनी)
**GAIL (India) Limited**
(A Government of India Undertaking-
*A Navratna Company)*

ND/GAIL/SECTT/2012

June 6, 2012

Listing Department
Bombay Stock Exchange Limited
Floor 1, P.J.Towers, Dalal Street,
**Mumbai – 400 001**

Dear Sir,

Please find enclosed a copy of Press Releases regarding **"GAIL Bond Issue of Rs 750 Crore oversubscribed by 5 times".**

The above is for your information and record please.

Thanking you,

Yours faithfully,

**(N.K. Nagpal)**
**Company Secretary**

**Encl.:** As above

Copy to:

1. Listing Department,
   National Stock Exchange of India Limited
   Exchange Plaza, 5th Floor,
   Plot No C/1, G Block, Bandra-Kurla Complex,
   Bandra (East),
   **MUMBAI – 400051**

2. Deutsche Bank
   Kodak House, 1st Floor,
   222 Dr. D N Road,
   **Mumbai - 400001**

16, भीकाएजी कामा प्लेस, आर. के. पुरम, नई दिल्ली - 110066 दूरभाष : 26182955 फैक्स : 011-26185941
16, Bhikaiji, Cama Place, R. K. Puram, New Delhi - 110 066 Phone: 26182955 Fax : 011-26185941

***Press Release***

# GAIL (India) Limited

## GAIL Bond Issue of Rs 750 Crore oversubscribed by 5 times

***New Delhi, 05th June 2012:*** GAIL (India) Limited today launched a Bond Issue of Rs. 500 crores with a green shoe option of Rs.250 crores.

The issue received an over-whelming response from the market, being oversubscribed by around 5 times. The total quantum of Rs.750 crores has been mobilized at a cut off rate of 9.14% per annum, which is the lowest rate achieved in recent times.

The bonds have been issued to partly meet its Capex plan for expansion of various projects and will be repaid within a time frame of 5 to 8 years, with a call option at the end of the 5th year.