गेल (इंडिया) लिमिटेड
GAIL (India) Limited

ND/GAIL/SECTT/2010 November 3, 2010

Listing Department
Bombay Stock Exchange Limited
Floor 1, P.J.Towers, Dalal Street,
Mumbai – 400 001

Dear Sir,

Enclosed please find a copy of Press Releases regarding "**GAIL is Asia's No. 1 Gas Utility Company".**

The above is for your information and record please.

Thanking you

Yours faithfully

(N.K. Nagpal)
Company Secretary

Encl: As above.

Copy to:

1. Listing Department,
   National Stock Exchange of India Limited
   Exchange Plaza, 5th Floor,
   Plot No C/1, G Block, Bandra-Kurla Complex,
   Bandra (East),
   MUMBAI – 400 051

2. Deutsche Bank
   Kodak House, 1st Floor,
   222 Dr. D N Road,
   Mumbai - 400 001

16, भीकाएजी कामा प्लेस, आर. के. पुरम, नई दिल्ली – 110 066 दूरभाष : 26182955 फैक्स : 011–26185941
16, Bhikaiji Cama Place, R. K. Puram, New Delhi - 110 066 Phone : 26182955 Fax : 011-26185941

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Press Release

GAIL (India) Limited

GAIL is Asia's No. 1 Gas Utility Company

New Delhi, November 2, 2010. GAIL (India) Limited has been ranked no.1 company among gas utilities in Asia in the Platts Global Ranking of Energy Companies. The award was conferred upon GAIL today at a glittering ceremony held in Singapore to celebrate Asian winners in the Top 250 list of Platts. The Company has been ranked second among gas utilities globally.

Among Energy Companies, which include companies other than Gas utilities also, GAIL has been ranked 22nd in overall performance in the Asia region.

The company rankings, in Asia and globally, are across various industry categories such as Coal and Consumable Fuels, Diversified Utility, Electric utility, Exploration & Production, Gas utility, Independent Power Producer, Integrated Oil and Gas, Refining and Marketing and Storage and Transfer.

The Platts assessed the world's top performing energy companies on a combination of Asset Worth, Revenues, Profits and Return on Invested Capital and ranked 250 Top scorers.

About GAIL (India) Limited

GAIL (India) Limited is India's principal Gas Transmission and Marketing Company under the Ministry of Petroleum and Natural Gas, Government of India. Over the years, GAIL has transformed into an integrated energy company with global footprints by means of integrating along the Natural Gas value chain. After having started as a gas transmission company during the late eighties, it grew organically over the years by building large network of Natural Gas trunk Pipelines covering a length of around 8000 km. GAIL has leveraged its core competence by way of setting-up two LPG Pipelines in the country covering a total length of 1900 KM, including world's longest exclusive Liquefied Petroleum Gas (LPG) Transmission Pipeline (Jamnagar-Loni pipeline).

In the last two decades, GAIL has created a sizeable natural gas market in the country and presently has a capacity to transport 157 MMSCMD of Natural Gas through its Transmission Network. Currently, GAIL's market share in gas transmission in the country is 72% with plans to double up the existing transportation capacity in the next two to three years.

GAIL is one of the leading public enterprises with a consistently excellent financial track record. Turnover and Profit After Tax during the last ten years have shown a compounded annual growth rate of 13 per cent and 14 per cent respectively. The Profit After Tax (PAT) during FY 2009-10 was Rs.3,140 crore (US $ 700 million). The Company's turnover during FY 2009-10 was Rs.24,996 crore (US $ 5.5 billion).