गेल (इंडिया) लिमिटेड
(भारत सरकार का उपक्रम-
महारत्न कम्पनी)
GAIL (India) Limited
(A Government of India Undertaking-
A Maharatna Company)

ND/GAIL/SECTT/2013

December 3, 2013

Listing Department
Bombay Stock Exchange Limited
Floor 1, P.J. Towers, Dalal Street,
Mumbai – 400001

Dear Sir,

Please find enclosed a copy of Press Releases regarding **"Hon'ble Prime Minister dedicates GAIL's Dabhol – Bangaluru pipeline to the nation – Inaugurates 8th Asia Gas Partnership Summit".**

The above is for your information and record please.

Thanking you,

Yours faithfully,

(N.K. Nagpal)
Company Secretary

Encl.: As above

Copy to:

1. Listing Department,
   National Stock Exchange of India Limited
   Exchange Plaza, 5th Floor,
   Plot No C/1, G Block, Bandra-Kurla Complex,
   Bandra (East),
   Mumbai – 400051

2. Deutsche Bank AG, Filiale Mumbai
   TSS & Global Equity Services
   The Capital, 14th Floor
   C-70, G Block, Bandra Kurla Complex
   Mumbai -400051

Press Release

GAIL (India) Limited

Hon'ble Prime Minister dedicates GAIL's Dabhol – Bangaluru pipeline to the nation

Inaugurates 8th Asia Gas Partnership Summit

New Delhi, December 3: Hon'ble Prime Minister of India, Dr. Manmohan Singh, today dedicated to the Nation GAIL (India) Limited's 1,000 km-long natural gas pipeline from Dabhol in Maharashtra to Bangaluru in Karnataka during the inaugural ceremony of the 8th Asia Gas Partnership Summit (AGPS) in the presence of Hon'ble Minister for Petroleum & Natural Gas, Dr. M. Veerappa Moily and Hon'ble Minister of State for Petroleum and Natural Gas & Textiles Smt. Panabaaka Lakshmi.

Speaking on the occasion, Dr. Manmohan Singh said GAIL had witnessed rapid growth over the years to become a diversified conglomerate. "Today, GAIL is one of our best Public Sector Enterprises and has been categorized as a Maharatna," he said.

The Dabhol – Bangaluru pipeline dedicated by the Hon'ble Prime Minister has connected South India to the national gas grid for the first time. It has been constructed at an investment of Rs 4,500 crores with a design capacity of 16 MMSCMD of natural gas which can produce 3,000 MW of clean energy.

The pipeline passes through Belgaum, Dharwad, Gadag, Bellary, Devanagere, Chitradurga, Tumkur, Ramanagaram, Bengaluru Rural and Bengaluru Urban districts. It traverses through 18 National Highways, 382 other road crossings, 20 railway crossings, 83 cased crossings, 11 major river crossings and 276 water body crossings including Asia's largest river crossing in rocky terrain at Ghatprabha. The construction operations which continued round-the-clock for 19 months involved pipeline laying in some of the world's steepest slopes of 60 to 70 degrees and sharp elevations of upto700 metres in a 3.5 km stretch.

Speaking on the changing energy scenario in the world, the Hon'ble Prime Minister said the discovery of shale gas had brought about a "sea change" in this context and India was hopeful of discovering shale gas reserves.

"India needs to increase its energy supply by 3 to 4 times within next two decades. It currently ranks as the world's seventh largest energy producer, accounting for just about 2.5% of the world's total annual energy production, while it is the 4th largest energy consumer. With oil and gas constituting around 41% of India's primary energy consumption, India is expected to be the 3rd largest energy consumer by the year 2020.

"To bridge this gap between supply and demand, we are encouraging domestic and global companies to explore our onshore and offshore regions. I take this opportunity to assure investors of our Government's commitment to providing a stable and enabling policy environment for exploration of new sources of energy," Dr. Singh said.

India is also progressively pursuing other options to achieve energy security. One of these is the acquisition of energy assets in other countries. These will not only help us in securing new supplies of energy but also in acquisition of the latest technological know-how, he said.

Hon'ble Minister for Petroleum & Natural Gas, Dr Moily said emerging markets in Asia, including India, were witnessing double digit growth of natural gas usage while the developed markets were growing at only about 5 %. He said the Government planned to double India's current pipeline length of over 15,000 kms to 30,000 kms by 2030 and to make the country energy independent by that time.

The dedication ceremony took place during the inaugural session of the 8th AGPS which is Asia's premier natural gas event. Being organized by GAIL (India) Limited and Federation of Indian Chambers of Commerce and Industry (FICCI), it will bring together a host of industry leaders from across the globe over the next two days and is expected to witness the participation of over 46 speakers from 16 countries and more than 800 delegates.

Hon'ble Minister of Oil and Gas Industry and Mineral Resources of Turkmenistan, Mr. Muhammetnur Halylov was also present during the occasion.

The Prime Minister said the AGPS was a unique platform in the area of energy and had grown substantially since its humble beginnings 10 years ago and provided "exciting possibilities" for joint investments in areas like gas pipeline development, LNG terminals, petrochemicals, gas trading hubs and city gas distribution.

The two-day conference with the theme 'Asian Gas Market: Challenges and Opportunities in the Changing Paradigm' will have six business sessions and a special session and feature some of the best speakers and experts in their areas.

The participants from international organizations and companies will include top officials from International Energy Agency, International Gas Union, BG Group, Carrizo Oil & Gas of the US, PetroChina Company Limited, GDF Suez of France, Shell, Total Gas & Power and Natural Gas Fenosa of Spain, besides others.