गेल (इंडिया) लिमिटेड
GAIL (India) Limited

ND/GAIL/SECTT/2010

November 3, 2010

Listing Department
Bombay Stock Exchange Limited
Floor 1, P.J.Towers, Dalal Street,
Mumbai – 400 001

Dear Sir,

Enclosed please find a copy of Press Releases regarding "**GAIL second quarter PAT up 30%, Turnover up 30% - GAIL first half PAT up 33%, Turnover up 24% ".**

The above is for your information and record please.

Thanking you

Yours faithfully

(N.K. Nagpal)
Company Secretary

Encl: As above.

Copy to:

1. Listing Department,
   National Stock Exchange of India Limited
   Exchange Plaza, 5th Floor,
   Plot No C/1, G Block, Bandra-Kurla Complex,
   Bandra (East),
   MUMBAI – 400 051

2. Deutsche Bank
   Kodak House, 1st Floor,
   222 Dr. D N Road,
   Mumbai - 400 001

16, भीकाएजी कामा प्लेस, आर. के. पुरम, नई दिल्ली – 110 066 दूरभाष : 26182955 फैक्स : 011–26185941
16, Bhikaiji Cama Place, R. K. Puram, New Delhi - 110 066 Phone : 26182955 Fax : 011-26185941

सर्व शिक्षा अभियान
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GAIL (India) Limited

GAIL second quarter PAT up 30%, Turnover up 30%
GAIL first half PAT up 33%, Turnover up 24%

New Delhi, November 3, 2010. GAIL (India) Limited registered a turnover (net of Excise Duty) of **Rs. 8,104 crore** in the second quarter of FY **2010-11**, a **30 percent** increase over the turnover in the corresponding period during the last financial year. GAIL's Net Profit for the second quarter of the FY **2010-11** increased by **30** percent to **Rs. 924 crore** against **Rs. 713 crore** in the corresponding period previous year. The Gross Margin increased by **35** percent to **Rs. 1,607 crore** in the second quarter of the current financial year against **Rs. 1,186 crore** in the corresponding period last year. The Profit Before Tax increased by **40** percent to **Rs. 1,433 crore** in the second quarter of the current financial year against **Rs. 1027 crore** in the corresponding period last year.

Segment-wise Revenue

During the second quarter of the current financial year, revenues from Natural Gas Transmission business have increased by **16** percent to **Rs. 979 crore** as against **Rs. 843 crore** in the corresponding period of previous year. The net sales from Petrochemicals business have increased by **13** percent to **Rs. 721 crore** as against **Rs. 636 crore** in the corresponding period of last year. The net sales from LPG and Liquid Hydrocarbons business during the second quarter of the current financial year have increased by **43** percent to **Rs. 737 crore** as against **Rs. 516 crore** in the corresponding period of last year. The sales from Natural Gas Trading during the second quarter of the current financial year increased by **27** percent to **Rs. 6290 crore** as against **Rs.4969 crore** in the corresponding period of the last year. The revenues from LPG transmission during the second quarter of the current financial year have increased by **11** percent to **Rs. 114 crore** as against **Rs. 103 crore** in the corresponding period last year.

Physical Performance

During the second quarter of the current financial year, the Natural Gas sales were **79.04 MMSCMD**, as against **81.05 MMSCMD** during the corresponding period last year. During the second quarter of FY **2010-11**, the petrochemical production was **93 TMT**, as against **102 TMT** in the corresponding period last year. The polymer sales during the second quarter of the current financial year were **107 TMT**, as increase of **22** percent from **88 TMT** in the corresponding period in the previous year. The LPG transmission during the second quarter of the current financial year was **799 TMT**, up by **10** percent from **728 TMT** during the corresponding period in the previous financial year. The LPG and Other Liquid Hydrocarbon production during the second quarter of the current financial year was **337 TMT** as against **377 TMT** in the corresponding period last year. The LPG and Other Liquid Hydrocarbon sales during the second quarter of the current financial year were **347 TMT** as against **379 TMT** in the corresponding period last year. The Natural Gas transmission during the second quarter of the current financial year was **114.89 MMSCMD**, an increase of **8** percent from **106.58 MMSCMD** in the corresponding period last year.

Half Yearly Results

GAIL (India) Limited registered a turnover (net of Excise Duty) of **Rs. 15,200 crore** in the first half of FY **2010-11**, a **24** percent increase over the turnover in the corresponding period during the last financial year. GAIL's Net Profit after tax for the first half of the FY **2010-11** increased by **32** percent to **Rs. 1,810 crore** against **Rs. 1369 crore** in the corresponding period previous year. The Gross Margin increased by **33** percent to **Rs. 3,110 crore** in the first half of the current financial year against **Rs. 2,332 crore** in the corresponding period last year. The Profit Before Tax increased by **37** percent to **Rs. 2,754 crore** in the second quarter of the current financial year against **Rs. 2,014 crore** in the corresponding period last year.

Segment-wise Revenue

During the first half of the current financial year, revenues from Natural Gas Transmission have increased by **19** percent to **Rs. 1,876 crore** as against **Rs. 1,576 crore** in the corresponding period the previous year. The net sales from Petrochemicals business have increased by 7 percent to **Rs. 1,358 crore** as against **Rs. 1,275 crore** in the corresponding period of last year. The net sales from LPG and Liquid Hydrocarbons business during the first half of the current financial year have increased by **26** percent to **Rs. 1,518 crore** as against **Rs. 1,201 crore** in the corresponding period of last year. The revenues from LPG transmission during the first half of the current financial year have increased by **9** percent to **Rs. 228 crore** as against **Rs. 209 crore** in the corresponding period last year. The revenues from Natural Gas Trading during the first half of the current financial year increased by **22** percent to **Rs. 11,741 crore** as against **Rs. 9,611 crore** in the corresponding period of the last year.

Physical Performance

The Natural Gas transmission during the first half of the current financial year was **115.54 MMSCMD**, up **14** percent from **101.66 MMSCMD** in the corresponding period last year. The Natural Gas sales during the first half of FY **2010-11** were **81.94 MMSCMD**, up **2** percent from **80.50 MMSCMD** during the corresponding period last year. During the first half of the current financial year, petrochemical production was **192 TMT**, against **196 TMT** in the corresponding period last year. The petrochemical sales during the first half of the current financial year were **195 TMT**, increased by **8** percent from **180 TMT** in the corresponding period in the previous year. The LPG transmission during the first half of the current financial year was **1,587 TMT**, up by **8** percent from **1,469 TMT** during the corresponding period in the previous financial year. The LPG and Other Liquid Hydrocarbon production during the first half of the current financial year were **698 TMT**, as against **711 TMT** in the corresponding period last year. The LPG and Other Liquid Hydrocarbon sales during the first half of the current financial year were **703 TMT** against **713 TMT** in the corresponding period last year.