

Fax: (022)22723121/1278-BSE, (022)26598237/238- NSE

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GIL/SEC/STE/1

July 30, 2015

Bombay Stock Exchange Limited,
25th Floor, P. J. Towers,
Dalal Street,
MUMBAI – 400 001
(Company Code: **505714**)

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra(E),
MUMBAI – 400 051
(Company Code: **GABRIEL**)

Subject: Un-Audited Financial Results for the
Quarter ended 30th June, 2015

Dear Sir,

In accordance with Clause 41 of the Listing Agreement, enclosed please find Un-Audited Financial Results for the Quarter ended on **30th June, 2015** as taken on record by the Board of Directors in the meeting held on 30th July, 2015.

We request you to kindly inform the members of the stock exchange accordingly.

Thanking you,

Yours faithfully,
For Gabriel India Limited



Pranvesh Tripathi
Company Secretary
Encl.: As Above

PART I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

(Rupees Million)

Particulars	Quarter ended		Year ended	
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	Unaudited	(Audited)*	Unaudited	(Audited)
1 a) Net Sales / Income from operations (Net of excise duty)	3396.46	3449.20	3489.78	14298.40
b) Other operating income	22.39	34.42	24.37	142.58
Total income from operations (net) (a+b)	3418.85	3483.62	3514.15	14440.98
2 Expenses	2433.20	2486.83	2471.36	10322.44
a) Cost of materials consumed	30.06	35.91	23.34	100.65
b) Purchase of stock-in-trade				
c) (Increase) / Decrease in finished goods, work in progress and stock-in trade	(0.18)	(28.53)	48.40	10.94
d) Employee benefits expense	265.35	276.93	262.49	1075.50
e) Depreciation and amortisation expense	82.10	76.13	78.88	311.32
f) Other expenses	386.66	428.50	435.31	1766.97
Total expenses	3197.19	3275.77	3319.78	13587.82
3 Profit from operations before other income, finance costs and exceptional items (1-2)	221.66	207.85	194.37	853.16
4 Other income	13.32	8.22	13.11	43.12
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	234.98	216.07	207.48	896.28
6 Finance costs	7.22	14.12	18.94	54.80
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	227.76	201.95	188.54	841.48
8 Exceptional items (income) / expenses (refer note 3)	1.50	1.50	1.50	6.00
9 Profit from ordinary activities before tax (7-8)	226.26	200.45	187.04	835.48
10 a) Tax expense for current year	51.84	61.87	38.29	193.43
b) Tax (income) / expense for previous years	(0.18)	9.02	11.78	41.81
11 Net Profit from ordinary activities after tax (9-10)	174.60	129.56	136.97	600.24
12 Extraordinary items (net of tax expense)	-	-	-	-
13 Net Profit for the period (11-12)	174.60	129.56	136.97	600.24
14 Paid up equity share capital (Face Value Rs.1/- each)	143.64	143.64	143.64	143.64
15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				3,110.67
16 Earning per share (in Rs.) (of Re. 1/- each) (not annualised)				
a) Basic	1.22	0.90	0.95	4.18
b) Diluted	1.22	0.90	0.95	4.18

PART II

A PARTICULARS OF SHAREHOLDING

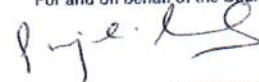
1 Public shareholding	65168472	65168472	65168472	65168472
- Number of shares	45.4	45.4	45.4	45.4
- Percentage of shareholding				
2 Promoters and promoter group shareholdings	-	-	-	-
a) Pledged / Encumbered				
b) Non - encumbered	78475468	78475468	78475468	78475468
- Number of Shares	100	100	100	100
- Percentage of shares (as a % of total shareholding of Promoter and promoter group)				
- Percentage of shares (as a % of total share capital of the Company)	54.6	54.6	54.6	54.6

Particulars	3 months ended 30 June 2015
B INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	26
Disposed of during the quarter	26
Remaining unresolved at the end of the quarter	Nil

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30th July, 2015.
- The Company is engaged primarily in the business of auto components and parts. Accordingly, there are no separate reportable segments as per Accounting Standard-17 dealing with Segment Reporting.
- Exceptional items represent provision made on account of re-assessment of disputed liabilities towards rates and taxes of Rs.1.5 million each for the quarters ended 30th June 2015, 31st March 2015, 30th June 2014 and Rs.6 million for the year ended year 31st March 2015.
- The figures for quarter ended 31st March, 2015 are the balancing figures between the audited figures of year ended 31st March, 2015 and published financial results of nine months ended 31st December, 2014.
- The figures for the previous periods have been regrouped/reclassified, wherever necessary to confirm to the current period's presentation.

For and on behalf of the Board



Chairperson

Place: Pune
Date : 30 July 2015

T + 91 022 22000607/7318/6360

+ 91 022 66315835/36

F + 91 022 2200 3476

E info@bkkhareco.com

706/708, Sharda Chambers New Marine
Lines, Mumbai - 400 020, India

Limited Review Report

**The Board of Directors
Gabriel India Limited
Mumbai**

We have reviewed the accompanying Statement of unaudited financial results of Gabriel India Limited for the period ended June 30, 2015 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures, made by the management and have not been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement..

For B. K. Khare & Co.
Chartered Accountants
Firm Registration No. 105102W



Naresh Kumar Kataria
Partner

Membership No. 037825





Place: Mumbai
Date: June 30, 2015

Pune

T + 91 020 60601005/6/7/8/9
+ 91 020 25666932/32926341

E bkkpune@bkkhareco.com
Hotel Swaroop, 4th Floor,
Lane No.10, Prabhat Road,
Erandwane, Pune - 411 004, India

Bengaluru

T + 91 80 41105357
E bkkbengaluru@bkkhareco.com
101, Money Chambers,
1st Floor, # 6 K. H. Road,
Shanthinagar,
Bengaluru - 560027, India

New Delhi

T + 91 011 4182 8360
E bkkdelhi@bkkhareco.com
107, Siddharth Chambers,
Near IIT Gate,
Kalu Sarai, Hauz Khas,
New Delhi - 110 016, India