



# PRAKASH TEKWANI & ASSOCIATES

## CHARTERED ACCOUNTANTS

E-mail Id: prakashtekwani@yahoo.com / Mo. 9978914576, 9426014576

Address: 387, 3rd Floor, Karnavati Plaza, opp. Central Bank of India,  
Revdibazar Char Rasta, Kalupur, Ahmedabad- 380001

August 24, 2023

To

GVP Infotech Limited

Office No. 710, Naurang House,

Kasturba Gandhi (KG) Road,

Connaught Place New Delhi 110001

Dear Sirs,

**Subject: Resignation from Statutory Auditor of GVP Infotech Limited ("the Company")**

We were appointed as a statutory auditors of the Company at the 8<sup>th</sup> Annual General Meeting held on Wednesday, the 30<sup>th</sup> day of December, 2020, to hold office from the conclusion of 8<sup>th</sup> Annual General Meeting till the conclusion of the Annual General Meeting of the Company to be held in the calendar year 2025, on such remuneration and out-of-pocket, travelling and living expenses, as may be mutually agreed between the Board of Directors of the Company and the Auditors.

We had requested the Management of the Company in the meeting held on August 24, 2023 to consider my resignation as a statutory auditor of the company due to disagreement regarding the increase in Scope of work and remuneration.

We thank you for the cooperation and courtesies extended to us during our term as a statutory auditors of the Company.

Please find attached **Annexure A** regarding information to be obtained by the Company from the auditors for the resignation as required by SEBI circular CIR/CFD/CMDI/114/2019 dated October 18, 2019.

Yours sincerely,

For M/s Prakash Tekwani & Associates

**Chartered Accountants**

(Firm's Registration No. 120253W)

Prakash U Tekwani

(Proprietor)

M. No. 108681





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### Annexure A

#### Format of information to be obtained from the statutory auditor upon resignation;

SN	Particular	Disclosure
1	Name of the listed entity/material subsidiary	GVP Infotech Limited (referred to as "the Company")
2	Details of the statutory auditor	
a	Name	M/s. Prakash Tekwani & Associates
b	Address	387, 3rd Floor, Karnavati Plaza, opp. Central Bank of India, Revdibazar Char Rasta, Kalupur, Ahmedabad- 380001
c	Phone number	9978914576, 9426014576
d	Email	prakashtekwani@yahoo.com
3	Details of association with the listed entity/material subsidiary	See below subsidiary:
a	Date on which the statutory auditor was appointed	Appointment was made in 8 <sup>th</sup> Annual General meeting held on Wednesday, the 30 <sup>th</sup> day of December, 2020 for a term of 5(five) consecutive years from the conclusion of Eighth Annual General Meeting till the conclusion of the Annual General Meeting of the Company to be held in the calendar year 2025.
b	Date on which the term of the statutory auditor was scheduled to expire.	
c	Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Limited review for the quarter ended June 30, 2023, vide limited review report dated August 8, 2023.
4	Detailed reasons for resignation	Due to disagreement regarding the increase in Scope of work and remuneration.
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	None
6	In case the information requested by the auditor was not provided, then following shall be disclosed	None
a	Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	None



b	Whether the lack of information would have significant impact on the financial statements/results	
c	Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
d	Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7	Any other facts relevant to the resignation	None

#### Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.

For M/s. Prakash Tekwani & Associates  
Chartered Accountants  
Firm's Registration No. 120253W



Prakash U Tekwani  
Proprietor  
(Membership No. 108681)  
Date: August 24, 2023  
Place: Ahmedabad

