



January 20, 2014

Bombay Stock Exchange Limited
PJ Towers, Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Ex Bandra East,
Mumbai – 400 051.

Dear Sir,

Sub : Developments in Resources Business.

Ref : i) Clause 36 of the Listing Agreement.

ii) BSE Scrip Code: 532708, NSE Scrip Code: GVKPIL.

We are pleased to inform you that GVK Hancock has appointed Mr Darren Yeates, as its new Chief Executive Officer who brings final development stages of its Galilee Basin mining projects. He has over 30 years' of experience in coal mining operations, mine infrastructure and resource sector industries.

In this regard, please find enclosed herewith a press release being issued to the media.

Thanks & regards,

For GVK Power & Infrastructure Limited

P V Rama Seshu
GM & Company Secretary



20 January, 2014

MEDIA STATEMENT

GVK HANCOCK WELCOMES INCOMING CEO

GVK Hancock welcomes the breadth and depth of experience its newly appointed Chief Executive Officer, Mr Darren Yeates brings to the final development stages of its Galilee Basin mining projects.

Mr Yeates comes to the appointment from his previous roles as Chief Operating Officer and Acting CEO for Rio Tinto Coal Australia, and brings over 30 years' experience in coal mining operations, mine infrastructure and resource sector industries.

Mr Yeates has played a critical role in managing ports and infrastructure in the Pilbara, and brings a wealth of leadership and operational experience from leading Australian mining operations, which will ensure a seamless transition into our Galilee Basin coal and infrastructure projects.

Dr GVK Reddy, Founder Chairman and Managing Director GVK Power and Infrastructure said: "I am very pleased with the extensive leadership and experience that Mr Yeates will bring to our organisation. I am extremely confident that Mr Yeates' in-depth operational and project management experience will complement our existing management team and drive our Galilee Basin projects to operational reality."

Mr Sanjay Reddy, GVK Vice Chairman said: "I look forward to working with Mr Yeates to bring these projects through the next chapter with final operational, construction and financing arrangements coming together to enable us to bring online a new world class high quality, low ash, low sulphur, low gas thermal coal basin."

New Chief Executive Officer of GVK Hancock, Mr Darren Yeates said: "I am astutely aware of the strong position the projects are in today and of the significant progress the project team has achieved throughout the approvals and planning process for the Galilee Basin Projects."

"My immediate focus will be on continuing to build on the significant progress achieved to date and on driving a clear path forward to project delivery," said Mr Yeates.

"Our projects will deliver one of the most significant pieces of regional and economic development Queensland has seen for decades, and I'm really proud to be playing a key role in such a significant suite of projects in my home state."

"I am also really looking forward to working with a company like GVK, who are renowned for their pioneering spirit and ability to deliver world class projects with best practise outcomes."

Mr Sanjay Reddy also expressed thanks to outgoing Managing Director, Mr Paul Mulder saying: "On behalf of GVK, I would like to sincerely thank Mr Paul Mulder for his leadership and management over the last six years."

"I would also like to thank Hancock Prospecting for making Mr Mulder available to GVK on secondment for the past two years. Our two organisations as partners have a strong and long-term future ahead in the Galilee Basin."

Josh Euler - Manager, Corporate Affairs

M: 0409 752 011

E: josh.euler@gvkresources.com



A handwritten signature in black ink, appearing to read "Josh Euler".