

Date 05th May, 2016

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| The Department of Corporate Services Bombay Stock Exchange Limited P J Tower, Dalal Street Mumbai-400001 Fax: 022-22721919/ 22722039 | The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra East, Mumbai-400051 Fax: 022-26598237-38 |
| Scrip Code: 532708 | Scrip Code: GVKPIL |

Dear Sir,

Sub: Inter-Se-Transfer of shares amongst the Promoters Group- GVK Power & Infrastructure Limited –reg

Ref: Intimation under Regulation 10(5) of SEBI (SAST) Regulations, 2011.

I being a part of the Promoters Group of GVK Power & Infrastructure Limited (herein after referred as Company), hereby inform you that I intend to acquire by way of gift 2,60,42,291 equity shares of Re. 1/- each aggregating to 1.65% of the paid up share capital of the Company from following promoter:.

| S No | Name of the Promoter | No of Shares to be acquired by way of Gift | % of Holding |
|------|----------------------------|--|--------------|
| 1 | Mrs. G India Krishna Reddy | 2,60,42,291 | 1.65 |
| | Total | 2,60,42,291 | 1.65 |

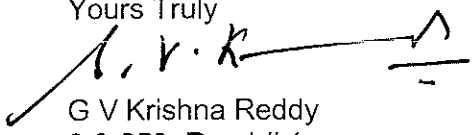
This being an "inter se" transfer of shares amongst promoters and the same falls within the exemptions [under Regulation 10(1)(a)(i)] provided under SEBI (SAST) Regulations, 2011. Upon completion of this acquisition my shareholding in the Company would increase from 3,90,63,435, shares (2.47%) to 6,51,05,726 shares (4.12%).

The necessary disclosure by the acquirer under Regulation 10(5) for the said acquisition is in terms of Regulation 10(1)(a)(i) of SEBI (SAST) Regulations, 2011 in the prescribed format is enclosed herewith for your information.

Kindly acknowledge on receipt of the same.

Thanking you

Yours Truly


G V Krishna Reddy
6-3-250, Road # 1
Banjara Hills
Hyderabad, 500034

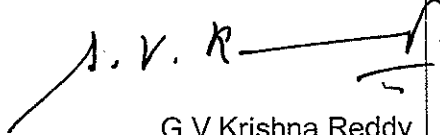
Encl: As above

CC: The Company Secretary, GVK Power & Infrastructure Limited

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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| 1. | Name of the Target Company (TC) | GVK Power & Infrastructure Limited |
| 2. | Name of the acquirer(s) | G V KRISHNA REDDY |
| 3. | Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters | Yes |
| 4. | Details of the proposed acquisition | |
| | a. Name of the person(s) from whom shares are to be acquired | Mrs. G Indira Krishna Reddy |
| | b. Proposed date of acquisition | 11 th May, 2016 |
| | c. Number of shares to be acquired from each person mentioned in 4(a) above | 2,60,42,291 equity shares |
| | d. Total shares to be acquired as % of share capital of TC | 1.65% |
| | e. Price at which shares are proposed to be acquired | Acquisition is by way of gift without consideration from the relative. |
| | f. Rationale, if any, for the proposed transfer | Gift from Relative |
| 5. | Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer | Regulation 10(1)(a) |
| 6. | If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period. | 6.57/- per share |
| 7. | If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8. | N/A |
| 8. | Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable. | N/A |

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|-----|--|---|-----------------------------------|--------------------------------|-----------------------------------|
| 9. | i. Declaration by the acquirer, that the transferor and transferee have complied(during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997). ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished. | Yes Yes, complied with the provision of Chapter V of the Takeover Regulations, 2011. Copies enclosed for your reference. | | | |
| 10. | Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with. | Yes | | | |
| 11. | Shareholding details | Before the proposed transaction | | After the proposed transaction | |
| | | No. of shares /voting rights | % w.r.t total share capital of TC | No. of shares /voting rights | % w.r.t total share capital of TC |
| | - Acquirer(s) and PACs (other than sellers)(*) Dr. G V Krishna Reddy | 3,90,63,435 | 2.47 | 6,51,05,726 | 4.12 |
| | - Seller (s) | | | | |
| | Mrs. G Indira Krishna Reddy | 2,60,42,291 | 1.65 | - | - |

| | |
|--------------------------------------|--|
| Date: 05-05-2016 Place: Hyderabad |  G V Krishna Reddy Promoter |
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Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.