

Date 16<sup>th</sup> March, 2015

Bombay Stock Exchange Limited  
P J Tower, Dalal Street  
Mumbai-400001  
Fax: 022-22721919/ 22722039

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra East, Mumbai-400051  
Fax: 022-26598237-38

Dear Sir,

**Sub: Inter-Se-Transfer of shares amongst the Promoters Group—reg**

**Ref: 1) Intimation under Regulation 10(5) of SEBI (SAST) Regulations, 2011.  
2) Scrip Code: NSE:GVKPIL BSE:532708**

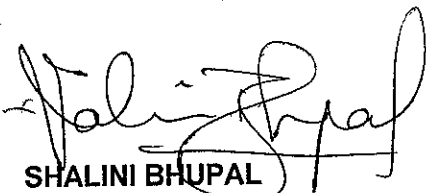
I Shalini Bhupal, being a Promoter family member of GVK Power & Infrastructure Limited (herein after referred as "the Company"), hereby inform you that I intend to acquire 5,28,25,363 equity shares of Rs. 1/- each aggregating to 3.34% of the outstanding paid up share capital of the Company from M/s Vertex Projects Limited, belonging to promoter group company.

This being an "inter se" transfer of shares amongst promoters, and the same falls within the exemptions [under Regulation 10(1)(a)(i)] provided under SEBI (SAST) Regulations, 2011. This Notice of Intimation by me as the acquirer is being given in terms of Regulation 10 (5) of the said Regulations. Upon completion of formalities in this regard, my shareholding in the Company will be increased from 62,52,632 shares (0.40%) to 5,90,77,995 shares (3.74%).

The necessary disclosure under Regulation 10(1)(a)(i) of SEBI (SAST) Regulations, 2011 in the prescribed format is enclosed herewith for your information.

I request you to take the same on record and acknowledge receipt of the same.

Thanking you



**SHALINI BHUPAL**  
6-3-250/A/10, Road No.1, Banjara Hills  
Hyderabad, 500034

Encl: Prescribed form

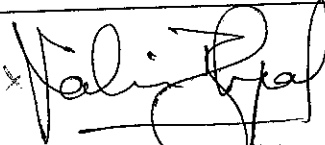
CC: The Company Secretary GVK Power & Infrastructure Ltd

**Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

23	Name of the Target Company (TC)	GVK Power & Infrastructure Limited
24	Name of the acquirer(s)	Shalini Bhupal
25	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, belongs to promoter group
26	Details of the proposed acquisition	
	m. Name of the person(s) from whom shares are to be acquired	Vertex Project Limited
	n. Proposed date of acquisition	20.03.2015
	o. Number of shares to be acquired from each person mentioned in 4(a) above	Vertex Projects Ltd 5,28,25,363 Equity shares
	p. Total shares to be acquired as % of share capital of TC	3.34%
	q. Price at which shares are proposed to be acquired	Rs. 9.15/- Per Share
	r. Rationale, if any, for the proposed transfer	Inter se transfer of shares amongst promoters / group
27	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)
28	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	
29	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N/A
30	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes
31	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V	Yes

	of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)				
32	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes			
33	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	<b>Acquirer(s) and PACs (other than sellers)(*)</b>				
	Shalini Bhupal	62,52,632	0.40	5,90,77,995	3.74
	<b>- Seller (s)</b>				
	Vertex Projects Limited	6,00,99,863	3.81	72,74,500	0.46

Date: 16<sup>th</sup> March, 2015  
Place: Hyderabad

  
Shalini Bhupal

**Note:**

- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.