

29th May, 2014



Bombay Stock Exchange Limited
PJ Towers, Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Ex Bandra East,
Mumbai - 400 051.

Dear Sir,

**Sub: Resolution of the Board of Directors for further issuance of equity shares of
GVK Power & Infrastructure Limited (the "Company").**

This is to inform you that a meeting of the Board of Directors of GVK Power & Infrastructure Limited (the "Company") was convened in Hyderabad today, May 29, 2014, wherein, the Board approved the following resolution, inter alia, subject to approval of the shareholders under section 62 of the Companies Act, 2013 and the Rules made thereunder and other relevant approvals as may be required under applicable law :

The issue and allotment of equity shares of the Company, not exceeding Rs.1,000 Crores (with a Green Shoe option to retain upto Rs.500 Crores from the excess subscriptions received), including pursuant to an offer to qualified institutional buyers under Chapter VIII the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended.

This is for your information and record only.

Yours faithfully,
For **GVK Power & Infrastructure Limited**

P V Rama Seshu
GM & Company Secretary



GVK Power & Infrastructure Limited
Palgah House, 156-159, Sardar Patel Road
Secunderabad 500 003
Andhra Pradesh, India

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