

VERTEX PROJECTS LIMITED

(CIN: U45201AP2006PLC063916)

Registered Office: 156-159, "Paigah House" Sardar Patel Road, Secunderabad-500 003
(TELANGANA) : Tel: +91 40- 66160339 , 040-27902664 ; (email : vplvertex@gmail.com)

Date 14th Feb-2015

Bombay Stock Exchange Limited P J Tower, Dalal Street Mumbai-400001 Fax: 022-22721919/ 22722039	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra East, Mumbai-400051 Fax: 022-26598237-38
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Dear Sir,

Sub: Inter-Se-Transfer of shares amongst the Promoters Group—reg
Ref: 1) Intimation under Regulation 10(5) of SEBI (SAST) Regulations, 2011.
2) Scrip Code: NSE:GVKPIL, BSE:532708.

We being part of the Promoters Group Share Holder of M/s GVK Power & Infrastructure Limited (herein after referred as "the company"), hereby inform you that we intend to acquire 22,80,66,910 equity shares of Rs. 1/- each aggregating to 14.44% of the outstanding paid up share capital of the Company from the following shareholders belonging to promoter group company.

Sl.No.	Name of the Seller	No.of shares to be acquired	% of Holding in Target Company
1	Mrs.G Indira Krishna Reddy	9,85,74,679	6.24%
2	Mrs.G Aparna Reddy	6,93,92,368	4.39%
3	Mrs.Shalini Bhupal	5,28,25,363	3.35%
4	Greenridge Hotels & Resorts LLP	72,74,500	0.46%
	TOTAL	22 80 66,910	14.44%

This being an "inter se" transfer of shares amongst promoters, and the same falls within the exemptions [under Regulation 10(1)(a)(i)] provided under SEBI (SAST) Regulations, 2011. This Notice of Intimation by us as the acquirer is being given in terms of Regulation 10 (5) of the said Regulations. Upon completion of formalities in this regard, our company shareholding in the Company will be increased from 14,06,32,430 shares (8.91%) to 36,86,99,340 shares (23.35%).

The necessary disclosure under Regulation 10(1)(a)(i) of SEBI (SAST) Regulations, 2011 in the prescribed format is enclosed herewith for your information.

We request you to take the same on record and acknowledge receipt of the same.

Thanking you
Yours faithfully,
For VERTEX PROJECTS LTD

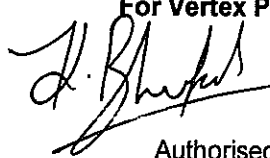

Authorised Signatory.

Encl: Prescribed form

CC: The Company Secretary , GVK Power & Infrastructure Ltd.

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	GVK Power & Infrastructure Limited		
2.	Name of the acquirer(s)	Vertex Projects Ltd		
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, belongs to promoter group company		
4.	Details of the proposed acquisition			
	a. Name of the person(s) from whom shares are to be acquired	Mrs.G Indira Krishna Reddy Mrs.G Aparna Reddy Mrs.Shalini Bhupal Greenridge Hotels & Resorts LLP		
	b. Proposed date of acquisition			
	c. Number of shares to be acquired from each person mentioned in 4(a) above	G Indira Krishna Reddy	9,85,74,679	6.24%
		G Aparna Reddy	6,93,92,368	4.39%
	d. Total shares to be acquired as % of share capital of TC	Shalini Bhupal	5,28,25,363	3.35%
		Greenridge Hotels & Resorts LLP	72,74,500	0.46
	e. Price at which shares are proposed to be acquired	Rs. 9.50 ps.per share		
	f. Rationale, if any, for the proposed transfer	Inter se transfer of shares amongst promoters / group		
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)		
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs 9.91		
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N/A		

8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	Acquirer(s) and PACs (other than sellers)(*) VERTEX PROJECTS LTD	14,06,32,430	8.91	36,86,99,340	23.35
	- Seller (s)				
	Mrs.G Indira Krishna Reddy	23,03,40,730	14.59	13,17,66,051	8.34
	Mrs.G.Aparna Reddy	7,56.45,000	4.79	62,52,632	0.40
	Mrs.Shalini Bhupal	5,90,77,995	3.74	62,52,632	0.40
	Greenridge Hotels & Resorts LLP	72,74,500	0.46	--	--
Date: 14 th Feb-2015 Place: Hyderabad		For Vertex Projects Ltd  Authorised Signatory.			

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.