



10th June, 2022

Bombay Stock Exchange Limited
P J Towers, Dalal Street
Mumbai
400 001

National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla complex
Ex Bandra East
Mumbai 400 051

Dear Sir,

Sub: Submission of disclosure on Related Party Transactions for the half year ended 31st March, 2022

Ref: i) BSE Scrip Code: 532708, NSE Scrip Code: GVKPIL

Please find enclosed herewith disclosure on Related Party Transactions drawn in accordance with the applicable accounting standards as per the requirements of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 on a consolidated basis and balances for the half year ended 31st March, 2022

This is for your information and records.

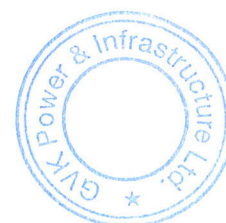
Thanks & Regards

P V Rama Seshu
Vice President & Company Secretary



Details of related party transactions during the year:

| Particulars | March 31, 2022 | March 31, 2021 |
|--|----------------|----------------|
| Services received | | |
| Airport Authority of India | - | 1 |
| ACSA Global Limited, Mauritius (AGL) | - | 881 |
| GVK Technical and Consultancy Services Private Limited | 1,416 | 92 |
| Orbit Travels and Tours Private Limited | - | 1 |
| TAJ GVK Hotels and Resorts Limited | 7 | 1 |
| Green wood Palaces and Resorts Private Limited | - | 3 |
| Fees for services rendered (Includes Corporate guarantee commission income) | | |
| Mumbai Aviation Fuel Farm Facility Private Limited | - | 1,653 |
| Mumbai Airport Lounge Services Private Limited | - | 1,228 |
| Green wood Palaces and Resorts Private Limited # | - | 645 |
| GVK Energy Limited | - | 35 |
| ADAA Traders Private Limited | - | 7 |
| Crescent EPC Projects and Technical Services Limited | - | 60 |
| Rent | | |
| Paigah House Hotel Private Limited | 18 | 18 |
| Reimbursement of expenses | | |
| Orbit Travel and Tours Private Limited | | |
| Reimbursement of travel ticket cost | - | 5 |
| Credit note received for earlier years | - | (105) |
| | - | (100) |
| Crescent EPC Projects and Technical Services Limited | 1 | - |
| Reimbursement of pre-operative expenses | | |
| CIDCO | - | 2 |
| Investments/ Advances Written Off | | |
| GVK Coal Developers (Singapore) Pte Limited | - | 414 |
| GVK Industries Limited | - | 1,225 |
| GVK Gautami Power Limited | 185 | 2,354 |
| Remuneration to key managerial personnel | 199 | 3,705 |
| Donation | | |
| GVK Foundation | 381 | 241 |
| Loans given | | |
| Dr. GVK Reddy | - | 300 |
| Mr. Sanjay Reddy | - | 300 |
| Adani Airport Holdings Limited | - | 492 |
| GVK Energy Limited | - | 10,433 |
| GVK Gaumtami Power Limited | 185 | - |
| GVK Industries Limited | - | 21 |
| Loans recovered | | |
| GVK Energy Limited | - | 147 |
| GVK Industries Limited | - | 35 |
| GVK Gautami Power Limited | 3 | - |
| Loans repaid | | |
| Crescent EPC Projects & Technical Services Private Limited | 300 | - |
| Interest on loans taken | | |
| GVK Reddy | - | 48 |
| Mr. Sanjay Reddy | - | 28 |
| Adani Airport Holdings Limited | - | 25 |
| Soft loan towards pre-development works* | | |
| CIDCO | - | 48,994 |
| *Pre-development works and soft loan towards pre-development works has been accounted based on payments made by CIDCO till 28 February 2021. | | |
| Disposal of assets | | |
| Airport Authority of India | - | 4 |



| Year end balances (Payables)/ receivables | | |
|--|--------------|--------------|
| Accounts receivable | | |
| ADAA Traders Private Limited | - | 36 |
| Green wood Palaces and Resorts Private Limited | - | 146 |
| Crescent EPC Projects and Technical Services Limited | - | 90 |
| Other receivable | | |
| Mumbai Aviation Fuel Farm Facility Private Limited | - | 0 |
| Airports Authority of India | - | 6,391 |
| GVK Energy Limited | - | 39,439 |
| GVK Industries Limited | - | 141 |
| Alaknanda Hydro Power Company Limited | - | 2 |
| GVK Gautami Power Limited | - | 3 |
| GVK Power (Goindwal Sahib) Limited | - | 23 |
| Crescent EPC Projects and Technical Services Limited | 8,511 | 8,510 |
| Accounts payable | | |
| Mumbai Aviation Fuel Farm Facility Private Limited | - | 6 |
| Green wood Palaces and Resorts Private Limited | - | 26 |
| TAJ GVK Hotels and Resorts Limited | 0 | 2 |
| Orbit Travel and Tours Private Limited | - | 5 |
| GVK Technical and consultancy Services Private Limited | 381 | 162 |
| Crescent EPC Projects and Technical Services Limited | 1,635 | - |
| Pinakini Share and Stock Broker Limited | 6 | 6 |
| Paigah House Hotel Private Limited | 4 | - |
| Short term loan | | |
| Dr. GVK Reddy | - | 500 |
| Mr. Sanjay Reddy | - | 300 |
| Adani Airport Holdings Limited | - | 1,492 |
| Interest payable on Short term loan | | |
| Dr. GVK Reddy | - | 46 |
| Mr. Sanjay Reddy | - | 26 |
| Adani Airport Holdings Limited | - | 50 |
| Reimbursement of pre-operative expenses# | | |
| City and Industrial Development Corporation of Maharashtra Limited (CIDCO) | - | 10,215 |
| Soft Loan Towards Pre-development works# | | |
| City and Industrial Development Corporation of Maharashtra Limited | - | 65,693 |
| # The above are discounted values of amounts payable to CIDCO as per the concession agreement and are presented under "Other non current financial liabilities" | | |
| Performance guarantee given to and outstanding as at year end | | |
| Airports Authority of India | - | 600 |
| CIDCO on behalf of NMIAL | - | 10,000 |
| Advance received | | |
| Mumbai Airport Lounge Services Private Limited | - | 43 |
| Compensation of Key managerial personnel payable | | |
| Short term employee benefits | - | 3,863 |
| Post employment pension and medical benefits | - | 120 |
| Total* | - | 3,983 |
| *Including arrears of previous years of INR 0.17 crores (2020: INR 4.07 crores) and provision for commission of INR 3.90 crores. | | |
| Corporate Guarantee (Outstanding loan balance) | | |
| GVK Energy Limited | - | 3,100 |
| GVK Coal Developers (Singapore) Pte Limited | 4,20,654 | 4,05,303 |
| Pledge of investment (number of shares) | | |
| GVK Coal Developers (Singapore) Pte Limited* | 22,60,82,500 | 22,60,82,500 |
| GVK Airport Developers Limited | 4,80,00,000 | - |
| GVK Energy Limited | - | 22,58,43,130 |
| Commitments | | |
| Soft Loan Towards Pre-development works | - | 70,877 |
| Allotment of equity shares towards pre-development works to be carried out | - | 11,202 |
| Note: | | |
| The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates. Outstanding balances at the year-end are unsecured and settlement occurs in cash. | | |
| The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefit as they are determined on an actuarial basis for the Company as a whole. | | |
| Managerial remuneration is computed as per the provisions of section 197 of the Companies Act, 2013. | | |

