

GURUNANAK AGRICULTURE INDIA LIMITED

(FORMERLY KNOWN AS GURUNANAK AGRICULTURE INDIA PRIVATE LIMITED)

Reg. Office: Kh No. 539, PH No. 45/52, Vill- Kandarka, Teh- Dhamdha, Dt- Durg- 490036 (Chhattisgarh)

CIN: L29253CT2010PLC016944, Phone No.: +91 9415412037, 8717915444, 9165731471,

GST No-22AADCG6848G1ZN, Email Id: gna9415412037@gmail.com, Website- www.gnagro.com

Factory/Office: Unit 1: - Village - Kandarka, Tahsil - Dhamdha, District - Durg, 490042 (C.G.)

November 14, 2025

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai-400051

Symbol: GURUNANAK

Dear Sir/Madam,

Sub: Statement of deviation or variation in utilisation of funds raised through Initial Public Offer ('IPO')

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we hereby confirm that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") of the Company during the half year ended September 30, 2025, as mentioned in the chapter "Object of Issue" of the Prospectus.

Kindly take the above information on records and disseminate.

Thanking you,
Yours faithfully,

FOR GURUNANAK AGRICULTURE INDIA LIMITED


(HARJEET SINGH)
MANAGING DIRECTOR
DIN: 02241438
DURG (C.G.)



**RAJENDRA PRASAD
CHARTERED ACCOUNTANTS**

Address: O-12, Near Shakti Udyan,
Anupam Nagar
Raipur – 492001 (C.G.)
Ph.0771: 4035802,803
Mobile No.: +91 99816 66699
Email: audit.rajendraprasad@gmail.com

Date: November 14, 2025

To,
Audit Committee/ Board of Directors
M/s Gurunanak Agriculture India Limited
(CIN- L29253CT2010PLC016944)
Add: Kh No. 539, PH No. 45/52, Vill- Kandarka,
Teh- Dhamdha, Ahiwara, Durg- 490036 (C.G.)

**Sub: Statement of Deviation/Variation in utilization of funds raised through Initial
Public Offer for the Half Year ended September 30, 2025**

Name of listed entity	Gurunanak Agriculture India Limited
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	September 29, 2025
Amount Raised	2,880.00 Lakh
Report filed for half year ended	September 30, 2025
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of Funds raised	No
If yes, whether the same is pursuant to Change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation/Variation	NA
Comments of the Audit Committee after review	Nil
Comments of the Chartered accountants, if Any	Nil
Objects for which funds have been raised and where there has been a deviation, in the following table:	<p>Object of the Issue was:</p> <p>(A) Funding Capital Expenditure towards setting up Harvester Manufacturing Unit</p> <p>(B) Working Capital Requirements</p> <p>(C) Issue Related Expenses</p> <p>(D) General Corporate Expenses</p> <p>We hereby confirm that there was no deviation from the objects.</p>



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Email: audit.rajendraprasad@gmail.com

Original Object	Modified Object, if any	Original Allocation (INR Lakhs)	Modified Allocation, if any (INR Lakhs)	Fund Utilized (INR Lakhs)	Amount of Deviation/ Variation For the quarter According to applicable object	Remarks if Any
Funding Capital Expenditure towards setting up Harvester Manufacturing Unit	NA	1,706.71	NA	Nil	Nil	Balance amount shall be utilized in due course
Working Capital Requirements	NA	676.89	NA	Nil	Nil	Balance amount shall be utilized in due course
Issue Related Expenses	NA	296.40	NA	15.84	Nil	Balance amount shall be utilized in due course
General Corporate Expenses	NA	200.00	NA	Nil	Nil	Balance amount shall be utilized in due course
Total	-	2,880.00	-	15.84	-	

Note-

- Deviation or variation could mean:
- Deviation in the objects or purposes for which the funds have been raised; or
- Deviation in the amount of funds actually utilized as against what was original disclosed;
- Change in terms of a contract referred to in the fund-raising documents i.e., prospectus, letter of offer, etc.

For M/s Rajendra Prasad, Chartered Accountants
Firm Registration Number: 000203C



Name: Rahul Khandelwal
Designation: Partner
Membership No. 079628
UDIN: 25079628BMIIRF7234
Date: November 14, 2025

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Statement of Deviation/Variation in utilization of funds raised through Initial Public Offer for the Half Year ended September 30, 2025

Name of listed entity	Gurunak Agriculture India Limited					
Mode of Fund Raising	Initial Public Offer					
Date of Raising Funds	September 29, 2025					
Amount Raised	2,880.00 Lakh					
Report filed for half year ended	September 30, 2025					
Monitoring Agency	NA					
Monitoring Agency Name, if applicable	NA					
Is there a Deviation / Variation in use of Funds raised	No					
If yes, whether the same is pursuant to Change in terms of a contract or objects, which was approved by the shareholders	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation/Variation	NA					
Comments of the Audit Committee after review	Nil					
Comments of the Chartered accountants, if Any	Nil					
Objects for which funds have been raised and where there has been a deviation, in the following table:				Object of the Issue was: (A) Funding Capital Expenditure towards setting up Harvester Manufacturing Unit (B) Working Capital Requirements (C) Issue Related Expenses (D) General Corporate Expenses		
				We hereby confirm that there was no deviation from the objects.		
Original Object	Modified Object, if any	Original Allocation (INR Lakhs)	Modified Allocation, if any (INR Lakhs)	Fund Utilized (INR Lakhs)	Amount of Deviation/ Variation For the quarter According to applicable object	Remarks if Any
Funding Capital Expenditure towards setting up Harvester Manufacturing Unit	NA	1,706.71	NA	Nil	Nil	Balance amount shall be utilized in due course
Working Capital Requirements	NA	676.89	NA	Nil	Nil	Balance amount shall be utilized in due course
Issue Related	NA	296.40	NA	15.84	Nil	Balance



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Expenses						amount shall be utilized in due course
General Corporate Expenses	NA	200.00	NA	Nil	Nil	Balance amount shall be utilized in due course
Total	-	2,880.00	-	15.84	-	

Note-

- Deviation or variation could mean:
- Deviation in the objects or purposes for which the funds have been raised; or
- Deviation in the amount of funds actually utilized as against what was original disclosed;
- Change in terms of a contract referred to in the fund-raising documents i.e., prospectus, letter of offer, etc.

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