

# **GURUNANAK AGRICULTURE INDIA LIMITED**

**(FORMERLY KNOWN AS GURUNANAK AGRICULTURE INDIA PRIVATE LIMITED)**

**Reg. Office:** Kh No. 539, PH No. 45/52, Vill- Kandarka, Teh- Dhamdha, Dt- Durg- 490036 (Chhattisgarh)

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**GST No-**22AADCG6848G1ZN, **Email Id:** [gna9415412037@gmail.com](mailto:gna9415412037@gmail.com), Website- [www.gnagro.com](http://www.gnagro.com)

**Factory/Office: Unit 1:** - Village – Kandarka, Tahsil – Dhamdha, District – Durg, 490042 (C.G.)

3<sup>rd</sup> July, 2026

Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra Kurla Complex,  
Mumbai-400051

**SYMBOL: GURUNANAK**

Dear Sir/Madam,

**Sub: Press Release on the Q1 FY'27 Business Updates.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to the captioned subject, we enclose herewith the Press Release on the Q1 FY'27 Business Updates of our Company.

The same is also being made available on the website of the Company, i.e., [www.gnagro.com](http://www.gnagro.com).

The above is for your kind information and records. Kindly take the same on your records.

Thanking you,  
Yours faithfully,

**FOR GURUNANAK AGRICULTURE INDIA LIMITED**

**(HARJEET SINGH)**  
**MANAGING DIRECTOR**  
**DIN: 02241438**

# Q1 FY'27 Business Updates



## Press Release

Raipur, 03 July 2026

Gurunanak Agriculture India Limited, a leading indigenously-driven manufacturer of agricultural machinery has demonstrated strong traction in Track Combine Harvester (TCH) segment while maintaining healthy thresher volumes, reflecting continued execution on strategic transformation agenda.

Harvester production volumes rose sharply to 10 units as on June 2026. The kharif season sales target of 40-45 harvesters, building pre-season inventory in anticipation of the paddy harvest cycle commencing in September 2026. For smooth sales and delivery, the inventory of 35 harvesters is planned before the season starts.

Key competitive advantages reinforcing TCH momentum include:

- Fully indigenously manufactured TCH – one of very few such products in India, directly aligned with the Government's Make in India and import substitution agenda.
- Track-type design enables operation in wet, muddy paddy fields where conventional large harvesters cannot manoeuvre – addressing a large, underpenetrated segment.
- 100% of harvester sales are currently financed through bank tie-ups (SBI, Bank of Baroda, Punjab National Bank, Central Bank of India, Gramin Bank, Canara Bank) and NBFCs including Shriram Finance, reducing farmer affordability concerns.

## **Distribution & Dealer Network Expansion**

We have expanded dealer network to 53 dealers as of June 2026, up from 49 as at March 2026. The Company's distribution footprint now spans 15 states.

## **Capex & Infrastructure Update**

We are on track to complete its ongoing capital expenditure program ahead of September 2026. Key milestones include:

- New manufacturing shed in Raipur: Construction substantially complete; flooring in final stages. Dedicated harvester assembly line with an annual installed capacity of 300 units.
- Fiber laser cutting machine: Delivery expected by August 15, 2026.
- CNC machine: Delivery expected in the last week of July 2026.
- All the major capital expenditure is planned to be completed and operational before September 2026.
- Solar power installation (200 kW): Planned for Q1 FY27 completion, supporting energy cost reduction and ESG alignment.

Once fully operational, the expanded infrastructure will enable us to scale harvester production meaningfully ahead of both the kharif (paddy) and rabi (wheat) seasons, supporting the medium-term target of 1000 harvesters per annum within a three-year horizon.

## **In-House Diesel Tank Manufacturing: A Strategic Step Towards Self-Reliance**

We are already doing diesel tank manufacturing fully in-house, using laser welding technology. Previously dependent on external suppliers for this component, we are now manufacturing diesel tanks internally, which significantly reduces the cost by 70%.

## **Business Outlook & Management Commentary**

“Our new products achieved strong success in performance and customer feedback for our latest harvesters. We are very close to completing all the infrastructure and capex, and then we will be able to start expanding with our stock and scaling into markets very quickly. We are growing into Bengal, Assam, Gujarat and the northeastern states, and we are in active discussions with government agencies across Maharashtra and Madhya Pradesh for inclusion of our harvesters in a special subsidy program under the Make in India label.”

— Mr. Kamaljeet Singh Kalsi, Non-Executive Director, Gurunanak Agriculture India Limited



## About Gurunanak Agriculture India Limited


Gurunanak Agriculture India Limited is a leading manufacturer of a wide range of agricultural machinery, including threshers, harvesters, reapers, rotavators, cultivators, and other essential farm equipment. The Company has established a strong domestic presence across key agricultural states such as Chhattisgarh, Odisha, Madhya Pradesh, West Bengal, Andhra Pradesh, and Maharashtra. In addition to its domestic footprint, the Company also exports its products to several international markets, including Bhutan, Ghana, Nepal, Nigeria, South Africa, Sri Lanka, Sudan, and Uganda. Further, the Company is actively exploring opportunities to expand into European markets through a dealership-based model.


One of the flagship products of the Company is the Track Combine Harvester (TCH) - a lightweight, efficient, and cost-effective solution designed specifically for Indian farming conditions. The 7.5 ft TCH is known for its affordability, high mobility in muddy terrains, and superior performance. It also stands out as one of the few such machines in India that is fully manufactured in-house, contributing to the nation's import substitution efforts.

## Listing Information:

The securities of the Company are listed on the NSE EMERGE with **SYMBOL: GURUNANAK**

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 Investor kit: [samvaad-partners.com/gurunanak-agriculture](https://samvaad-partners.com/gurunanak-agriculture)

## SAFE HARBOUR

Certain statements and words in this document that are not historical facts are forward-looking statements. Such statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by these forward-looking statements. Gurunanak Agriculture India Limited shall not be in any way responsible for any action taken based on such a statement.