

To,
The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

E-mail: takeover@nse.co.in, cmli@nse.co.in

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

E-mail: corp.relations@bseindia.com

Sub: Disclosure under Regulation 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sir/Madam,

Please find enclosed the disclosure in prescribed format for and on behalf of the promoter and promoter group as required under Regulation 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 ("the Regulation") for **Gulshan Polyols Limited** (Target Company) vide **ISIN INE255D01024**.

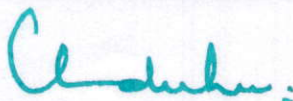
Pursuant to the Regulation 31(4) of the Regulation, we would like to declare that the promoters of the target company along with persons acting in concert have not made any encumbrance, directly or indirectly, during the financial year 2020-21. Further, the promoters of the target company along with persons acting in concert have never made any encumbrance in the shares of the target company.

This is for your information and records.

Thanking you,

Yours truly,

For and on behalf of all Promoters and Promoter Group



(Dr. Chandra Kumar Jain)
Promoter

Place: Delhi

Date: April 7, 2021

cc: The Compliance Officer and;
The Audit Committee
Gulshan Polyols Limited

Encl: As above

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part-A- Details of Shareholding

1. Name of the Target Company (TC)	GULSHAN POLYOLS LIMITED		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	➤ National Stock Exchange of India Limited and; ➤ BSE Limited		
3. Particulars of the shareholder(s): a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	Details are given in enclosed Annexure - A		
4. Particulars of the Shareholding of persons mentioned at (3) above	Number of Shares	% w.r.t .total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
5. As of March 31 st of the year 2021, holding of:			
a) Shares	31,998,438**	68.20%**	68.20%
b) Voting Rights (otherwise than by shares)	NIL	NIL	NIL
c) Warrants,	NIL	NIL	NIL
d) Convertible Securities	NIL	NIL	NIL
e) Any other instrument that would entitle the holder to receive shares in the TC.	NIL	NIL	NIL
Total	31,998,438**	68.20%**	68.20%

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**)Details of holding of promoter(s) and member of the promoter group are as per enclosed Annexure -A.

PART – B***

Name of the Target Company – GULSHAN POLYOLS LIMITED

Name (s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group
Dr. Chandra Kumar Jain	Yes
Mrs. Mridula Jain	Yes
Ms. Arushi Jain	Yes
Ms. Aditi Pasari	Yes
Ms. Anubha Gupta	Yes
Gulshan Holdings Private Limited	Yes
East Delhi Importers & Exporters Private Limited	Yes

Note:

1. *In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.*
2. *(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.*
3. *(***) Part B shall be disclosed to the Stock Exchanges but shall not be disseminated.*

For and on behalf of all Promoters including Promoter Group

(Dr. Chandra Kumar Jain)

Place: Delhi

Date: April 7, 2021

Name of the Target Company – GULSHAN POLYOLS LIMITED

DETAILS OF HOLDING OF PROMOTERS AND MEMBER OF PROMOTER GROUP AS ON 31.03.2021

Sr. No.	Name(s) of the person and persons acting in concert (PAC) with the person	Details of Shares Held	
		Number of Shares Held	% of total Shareholding
1	Dr. Chandra Kumar Jain	3546990	7.56
2	Mrs. Mridula Jain	460105	0.98
3	Ms. Arushi Jain	380545	0.81
4	Ms. Aditi Pasari	72599	0.15
5	Ms. Anubha Gupta	198132	0.42
6	Gulshan Holdings Private Limited	26375047	56.22
7	East Delhi Importers & Exporters Private Limited	965020	2.06
Total		31,998,438	68.20

Chandra