



**Gulshan Polyols Limited**  
CIN: L24231UP2000PLC034918  
Corporate Office: G-81, Preet Vihar,  
Delhi-110092, India  
Phone : +91 11 49999200  
Fax : +91 11 49999202  
E-mail : [cs@gulshanindia.com](mailto:cs@gulshanindia.com)  
Website: [www.gulshanindia.com](http://www.gulshanindia.com)

**GPL\SEC\89\2025-26**  
**April 21, 2025**

**To,**  
**BSE Limited**  
Department of Corporate Service,  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai  
Maharashtra- 400 001

**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai  
Maharashtra-400 051

**Scrip Code: 532457**

**Symbol: GULPOLY**

**Subject: Intimation for Credit Rating under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('Listing Regulations')**

Dear Sir/Ma'am,

Pursuant to Regulation 30 and Part A of Schedule III read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, we are pleased to inform you that CRISIL Ratings Limited (CRISIL), has retained our existing credit rating, as per the details mentioned below:

<b>S.no</b>	<b>Facilities</b>	<b>Bank</b>	<b>Amount (In crores)</b>	<b>Rating</b>
<b>1</b>	Cash credit	The Hongkong and Shanghai Banking Corporation Limited	100	<b>Crisil A/ Stable</b>
<b>2</b>	Cash Credit	State Bank of India	130	<b>Crisil A/ Stable</b>
<b>3</b>	Long term Loan	State Bank of India	156.92	<b>Crisil A/ Stable</b>
<b>4</b>	Long term Loan	The Hongkong and Shanghai Banking Corporation Limited	95.63	<b>Crisil A/ Stable</b>
<b>5</b>	Non- Fund Based Limit	State Bank of India	40	<b>Crisil A1</b>
<b>6</b>	Proposed Fund-Based Bank Limits	---	2.45	<b>Crisil A/ Stable</b>
	<b>Total Facilities</b>		<b>525</b>	

This is for your information and records.

Thanking you,  
Yours faithfully

**For Gulshan Polyols Limited**

**Dr. Chandra Kumar Jain**  
**Chairman and Managing Director**  
**DIN: 00062221**