



Gulshan Polyols Limited
CIN : L24231UP2000PLC034918
Corporate Office: G-81, Preet Vihar,
Delhi-110092, India
Phone : +91 11 49999200
Fax : +91 11 49999202
E-mail : gscl Delhi@gulshanindia.com
Website: www.gulshanindia.com

GPL\SEC\ 2019-20
21th February, 2020

To,
Department of Corporate Services,
The Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

Security Code No. : 532457

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

Security Code No. : GULPOLY/EQ

Sub: Outcome of Board Meeting held on February 21, 2020

Dear Sir,

We wish to inform you that in the meeting of the Board of Directors held on **Friday, 21st February, 2020** at its Corporate Office at G - 81 Preet Vihar, Delhi – 110 092, started at 04:00 P.M, Board of Directors have considered and approved, inter-alia, the following matters:

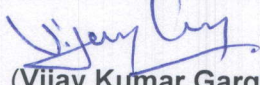
- 1) Declared interim dividend for the financial year 2019-2020 of Rs.0.70/- per equity share face value of Rs. 1/- each (70%);
- 2) The re-appointment of **Dr. Chandra Kumar Jain** (DIN 00062221) Chairman and Managing Director of the Company for a period of three years with effect from 1st April 2020 to 31st March 2023, based on the remuneration recommended by **Nomination and Remuneration Committee**; subject to shareholder's approval in forthcoming General meeting of the company.
- 3) That Gulshan Polyols Ltd has become subsidiary of Gulshan Holdings Private Limited (CIN U74899DL1985PTC022582) by having 51.29% holding consequent to acquisition of 42,45,000 (9.05%) Equity Shares by way of Inter-se Transfer from and amongst the Promoters and Promoter Group and 3,725 Equity Shares from the public in open market dated February 12, 2020 through Exchange.
- 4) Board to consider sanction of working capital loan of Rs. 50.00 Crores from State Bank of India vide its sanction letter dated 15.02.2020. This working capital Loan is arranged to takeover existing working capital limits of Bank of Baroda.

The meeting closed at 05:30 P.M

This is for your information and record. You may please inform to the Members of the Stock Exchange accordingly.

Thanking you,
Yours faithfully

For GULSHAN POLYOLS LIMITED


(Vijay Kumar Garg)
Company Secretary
ACS-37151

**Gulshan Polyols Limited**

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**Sub: 29th February, 2020 fixed as Record date for the payment of
Interim Dividend for the F.Y 2019-20**

Dear Sir,

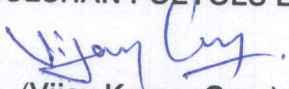
We wish to inform you that the Board of Directors of the Company has declared an interim dividend for the financial year 2019-2020 of Rs.0.70/- per equity share face value of Rs. 1/- each (70%) in their meeting held on **21st February, 2020** at its Corporate Office at G -81, Preet Vihar, Delhi – 110092.

Further, pursuant to Section 91 of the Companies Act, 2013, and Regulation 42 of the Listing Regulations, 2015, the Board has fixed date the **Saturday, 29 February, 2020**; as record date for the purpose of determining the shareholders entitled to receive the interim dividend for the year 2019-20.

Kindly take on your record about the Record Date and provide us data for the same dated **29th February, 2020**.

Thanking you,
Yours faithfully

For GULSHAN POLYOLS LIMITED


(Vijay Kumar Garg)
Company Secretary
ACS-37151