GULSHAN
POLYOLS LIMITED

Gulshan Polyols Limited
CIN : L24231UP2000PLC034918
Corporate Office: G-81, Preet Vihar,
Delhi-110092, India
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E-mail : gscldelhi@gulshanindia.com
Website: www.gulshanindia.com

GPL\SEC\2020-21
17th June, 2020

To,
Department of Corporate Services,
The Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

Security Code No. : 532457

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

Security Code No. : GULPOLY/EQ

Subject : Removal of Discrepancies in Financial Results for Year ended March 2020

Dear Sir,/ Ma'am,

Pursuant to under Regulations 33 / 52 of SEBI (LODR) Regulations 2015, regarding the Cash Flow Statement for Standalone Results was missing in Pdf for Result was uploaded on dated 26th May 2020 for the year ended March 2020.

We hereby attached separate Cash Flow Statement for the year ended March 2020 for removal of discrepencies.

Please take the same on record.

Thanking you,
Yours faithfully

For GULSHAN POLYOLS LIMITED

Vijay Garg

(Vijay Kumar Garg)
Company Secretary
M.No. ACS-37151

GULSHAN POLYOLS LIMITED DELHI

GULSHAN POLYOLS LIMITED

Statement of Cash Flow for the year ended 31st March, 2020

(Rs.in Lacs)

	Particulars	Year ended 31/03/2020	Year ended 31/03/2019
A.	**Casg flow from operating activities**		
	Profit before Tax	**2,742.22**	**2,701.73**
	Adjustment for :		
	Depreciation and Amortization Expenses	3,101.96	4,433.67
	Dividend income	(0.99)	(0.57)
	Net Gain on Sale/Fair value of non-current investment FVTPL	-	-
	Profit on Sale of Curent Investments	-	(49.59)
	Provision/(write back) for doubtful debts and advances (net)	-	22.24
	(Gain) / Loss on disposal of property, plant and equipment	(0.18)	(22.94)
	Interest income	(93.55)	(70.51)
	Interest expenses	1,138.08	1,425.88
	Cash generated from operations before working capital changes	**6,887.53**	**8,439.91**
	Adjustment for :		
	Decrease/(incease) in other assets	182.95	(554.92)
	Decrease/(incease) in trade receivables	1,767.03	1,571.67
	Decrease/(incease) in inventories	(3,317.07)	2,106.45
	Decrease/(incease) in other current liabilites	(117.55)	201.99
	Decrease/(incease) in provisions	16.33	(21.94)
	Decrease/(incease) in trade and other payables	(390.04)	(2,301.24)
	Cash generated from operating activities	(1,858.36)	1,002.01
	Direct taxes paid (net of refunds)	(616.70)	**(733.00)**
	Cash flows before exceptional items	**4,412.47**	**8,708.93**
	Exceptional items	-	-
	Net Cash flow generated from operating activities (A)	**4,412.47**	**8,708.93**
B.	**Cash Flow from Investing activities (A)**		
	Sale proceeds from property, plant and equipment	93.52	52.63
	Purchase of property, plant and equipment	(1,743.62)	(2,374.57)
	Purchase of intangibles	(1.01)	(2.58)
	Sale proceeds of from sale/maturity of non-current investments and curent investments	4.78	581.27
	Interest income	93.55	70.51
	Dividend income	0.99	0.57
	Net Cash Flow Generated from investing activities (B)	**(1,551.79)**	**(1,672.16)**
C.	**Cash flow from Financing activites**		
	Interest expenses	(1,138.08)	(1,425.88)
	Repayment of long-term borrowings	(1,931.82)	(2,939.57)
	Proceeds of short-term borrowings	(1,498.34)	(49.70)
	Dividend paid	(469.17)	(328.42)
	Dividend distribution tax paid	(96.44)	(67.23)
	Net Cash flow Generated from financing activities (C)	(5,133.85)	(4,810.80)
	Net increase in cash and cash equivalents (A+B+C)	(2,273.17)	2,225.96
	Cash and cash equivalents at the beginning of the year	2,515.67	289.71
	Cash and cash equivalents at year end	242.50	2,515.67

Note:

1. The cash flow statement has been prepared under the indirect method as set out in Indina Accounting Standard (Ind AS 7) Statement of Cash Flows.

The Accompanying notes form an integral part of the financial state4ments

As per our report of even date attached
For RAJEEV SINGAL & CO.
Chartered Accountants
(Registration No.006892C)

For and on behalf of the Board of Directors

RAJEEV SINGAL & CO. MUZAFFAR NAGAR (U.P.) R.No.006892C Chartered Accountants

(RAJEEV SINGAL)
Partner
Membership no: 077834

Dr. C. K JAIN
MANAGING DIRECTOR

A.K. VATS
WHOLE TIME DIRECTOR AND CEO

RAJIV GUPTA
CHIEF FINANCIAL OFFICER

VIJAY KUMAR GARG
COMPANY SECRETARY

Date: 26-05-2020
Place : Delhi

UDIN 20077834AAAAAC2420