

Dr. Chandra Kumar Jain
G-81, Preet Vihar, Delhi-110092
Email ID: ckjain@gulshanindia.com

To, BSE Limited Corporate Service Department, 01st Floor, P. J. Towers, Dalal Street, Mumbai Maharashtra- 400 001 Scrip Code: 532457 Through E-mail: corp.relations@bseindia.com	To, The National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, 'G' block, Bandra Kurla Complex, Bandra (E), Mumbai Maharashtra-400 051 Scrip Code: GULPOLY Through E-mail: takeover@nse.co.in
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Sub: Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for the financial year ended on March 31, 2023

Dear Sir/Madam,

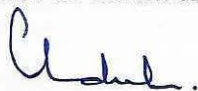
Pursuant to the Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 ("the Regulation") for **Gulshan Polyols Limited** (Target Company) vide **ISIN INE255D01024**, I, Chandra Kumar Jain, for myself and for and on behalf of the other promoters and promoter group, would like to declare that the all the promoters of the target company along with persons acting in concert as detailed in **Annexure-1** have not made any encumbrance, directly or indirectly, during the financial year 2022-23. Further, the promoters and promoter group of the target company along with persons acting in concert have never made any encumbrance in the shares of the target company.

This is for your information and records.

Thanking you,

Yours truly,

For and on behalf of all Promoters and Promoter Group



(Dr. Chandra Kumar Jain)
Promoter

Place: Delhi

Date: April 10, 2023

cc: The Compliance Officer and;
The Audit Committee
Gulshan Polyols Limited

Encl: As above

Dr. Chandra Kumar Jain
G-81, Preet Vihar, Delhi-110092
Email ID: ckjain@gulshanindia.com

Annexure-1

Name of the promoters including members of the promoter group of the target company (GULSHAN POLYOLS LIMITED) along with persons acting in concert on whose behalf this disclosure is being made:

Name (s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	
Dr. Chandra Kumar Jain	Yes	
Mrs. Mridula Jain	Yes	
Ms. Arushi Jain	Yes	
Ms. Aditi Pasari	Yes	
Ms. Anubha Gupta	Yes	
Gulshan Family Benefit Trust (Trustee - Dr. Chandra Kumar Jain)	Yes	
Mridula Family Trust (Trustee-Ms. Arushi Jain)	Yes	
Chandra Holding Trust (Trustee-Aditi Pasari)	Yes	
Lotus Holding Trust (Trustee- Ms. Anubha Gupta)	Yes	

For and on behalf of all Promoters including Promoter Group



(Dr. Chandra Kumar Jain)
Promoter

Place: Delhi

Date: April 10, 2023