GULSHAN
POLYOLS LIMITED

Gulshan Polyols Limited
CIN: L24231UP2000PLC034918
Corporate Office: G-81, Preet Vihar,
Delhi-110092, India
Phone : +91 11 49999200
Fax : +91 11 49999202
E-mail : cs@gulshanindia.com
Website: www.gulshanindia.com

GPL\SEC\35\2026-27
August 06, 2026

To,

BSE Limited	**National Stock Exchange of India Limited**
Department of Corporate Service,	Listing Department
Floor 25, P. J. Towers,	Exchange Plaza, Bandra Kurla Complex,
Dalal Street, Mumbai	Bandra (E), Mumbai
Maharashtra- 400 001	Maharashtra-400 051
Scrip Code: 532457	**Symbol: GULPOLY**

Subject: Grant of Options under GPL Employees Stock Option Scheme, 2018

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, the applicable provisions of Companies Act, 2013, and rules made thereunder and in terms of **'GPL Employees Stock Option Scheme, 2018'**, approval of the Nomination, Remuneration and Compensation Committee's meeting held on August 06, 2026, be and is hereby accorded to grant 59,453 Stock Options, exercisable into equal number of Equity Shares of the Gulshan Polyols Limited ("The Company") of the face value of Re. 1/- (Rupee One each) fully paid-up during June 01, 2029 to June 30, 2029 on payment of exercise price of ₹223 (Rupees Two Hundred Twenty Three Only), calculated, based on average buying price of shares, on such terms and conditions as prescribed in relevant Grant letter, be issued to employees of the Company.

The details as required in terms of Regulation 30 read with Part A of Schedule III of the SEBI LODR and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed herewith as **Annexure A.**

This is for your information and records.

Thanking you,

Yours faithfully
For Gulshan Polyols Limited

REETIKA PANT Digitally signed by REETIKA PANT
Date: 2026.08.06 18:30:03 +05'30'

Reetika Pant
Company Secretary

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Annexure "A"

S. No.	Particulars	Details
1.	Brief details of stock options granted	Grant of 59,453 stock options approved by Nomination, Remuneration and Compensation Committee members in the meeting held on August 06, 2026 under 'GPL Employees Stock Option Scheme, 2018'.
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021, as amended	Yes.
3.	Total number of shares covered by these stock options	59,453 equity shares (Each stock option is equal to 1 (one) equity share of Gulshan Polyols Limited having face value of Re. l/- each).
4.	Exercise Price/Pricing formula	Exercise price of ₹223 (Rupees Two Hundred Twenty Three Only), calculated, based on average buying price of shares.
5.	Vesting Schedule/Options vested	Subject to fulfilment of all the pre - vesting conditions, stock options shall be vested under the Scheme and the 59,453 stock options can be exercised between June 1, 2029 to June 30, 2029 in full or in tranches.
6.	Exercise Period/Time within which option may be exercised	30 days from the first date of Vesting Schedule.
7.	Options exercised	NA
8.	Money realized by exercise of options	
9.	The total number of shares arising as a result of exercise of option	
10.	Options lapsed	
11.	Variation of terms of options	
12.	Brief details of significant terms	• The 59,453 stock options can be exercised between June 1, 2029 to June 30, 2029 in full or in tranches. • The Employee shall not have a right to receive any dividend or to vote or in any manner enjoy the rights and benefits of a shareholder (including rights to receive bonus or rights shares) in respect of Employee Stock Option(s) granted, until Shares underlying such Employee Stock

		Options are issued/transferred on Exercise of such Employee Stock Option(s). • Employee Stock Options shall not be transferable to any person except in the event of death of the Option Grantee.
13.	Subsequent changes or cancellation or exercise of such options	NA
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	