GULSHAN POLYOLS LIMITED

Statement of Cash Flow for the year ended 30th Sept, 2019

(Rs.in Lacs)

	Particulars	Year ended 30/09/2019	Year ended 31/03/2019
A.	**Cash flow from operating activities**		
	Profit before Tax	**1,790.88**	**2,701.73**
	Adjustment for :		
	Depreciation and Amortization Expenses	1,531.85	4,433.67
	Dividend income	(0.42)	(0.57)
	Profit on Sale of Curent Investments	-	(49.59)
	Provision/(write back) for doubtful debts and advances (net)	-	22.24
	(Gain) / Loss on disposal of property, plant and equipment	(4.82)	(22.94)
	Interest income	(41.85)	(70.51)
	Interest expenses	597.00	1,425.88
	Cash generated from operations before working capital changes	**3,872.65**	**8,439.91**
	Adjustment for :		
	Decrease/(incease) in other assets	227.40	(554.91)
	Decrease/(incease) in trade receivables	(2,496.51)	1,571.67
	Decrease/(incease) in inventories	(532.61)	2,106.45
	(Decrease)/incease in other current liabilites	251.52	201.99
	(Decrease)/incease in provisions	(584.12)	(21.94)
	(Decrease)/incease in trade and other payables	1,238.83	(2,301.24)
	Cash generated from operating activities	(1,895.49)	1,002.02
	Direct taxes paid (net of refunds)	**(434.38)**	**(733.00)**
	Cash flows before exceptional items	**1,542.78**	**8,708.93**
	Exceptional items	-	-
	Net Cash flow generated from operating activities (A)	**1,542.78**	**8,708.93**
B.	**Cash Flow from Investing activities (A)**		
	Sale proceeds from property, plant and equipment	8.06	52.63
	Purchase of property, plant and equipment	(1,113.82)	(2,374.57)
	Purchase of intangibles	-	(2.58)
	Sale proceeds of from sale/maturity of non-current investments and curent investments	4.78	581.27
	Interest income	41.85	70.51
	Dividend income	0.42	0.57
	Net Cash Flow Generated from investing activities (B)	**(1,058.71)**	**(1,672.17)**
C.	**Cash flow from Financing activites**		
	Interest expenses	(597.00)	(1,425.88)
	Repayment of long-term borrowings	(1,398.82)	(2,939.57)
	(Repayment)/Proceeds of short-term borrowings	(776.21)	(49.70)
	Dividend paid	(140.75)	(328.42)
	Dividend distribution tax paid	(28.93)	(67.23)
	Net Cash flow Generated from financing activities (C)	(2,941.72)	(4,810.80)
	Net increase in cash and cash equivalents (A+B+C)	(2,457.65)	2,225.96
	Cash and cash equivalents at the beginning of the year	2,515.67	289.71
	Cash and cash equivalents at year end	58.02	2,515.67
		0.00	-

Note:

1. The cash flow statement has been prepared under the indirect method as set out inh Indina Accounting Standard (Ind AS 7) Statement of Cash Flows.

The Accompanying notes form an integral part of the financial state4ments

As per our report of even date attached
For RAJEEV SINGAL & CO.
Chartered Accountants
(Registration No.006892C)

(Ca Sunil Kumar)
Partner
Membership no: 408730

Date: 13/11/2019
Place : Delhi

RAJEEV SINGAL & CO. Chartered Accountants (U.P.)

A.K. VATS
WHOLE TIME DIRECTOR AND CEO

VIJAY KUMAR GARG
COMPANY SECRETARY