Gulf Oil Corporation Limited

Energetics Division

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24th February, 2015

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Fax: 022–22723121/2027/2041/2061/3719

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Fax: 022 – 2659 8237/38, 2659 8347/48

Dear Sir/Madam,

Accident at Hyderabad Factory

Ref: BSE Scrip Code – 506480, NSE Scrip Symbol – GULFCORP

Pursuant to Clause 36 of the Standard Listing Agreement and the other applicable provisions, we hereby inform you as follows:

We regret to inform that an accident took place at our Hyderabad Factory yesterday (on 23rd February) at around 3.45 pm when obsolete detonators were being readied for destruction as per approval in the designated area. The cause of the accident is under investigation.

The accident resulted in the unfortunate death of 2 (two) workmen and 13 others being injured. The injured workmen have been immediately admitted to corporate hospitals for treatment.

The operations of the Hyderabad factory, however, are not affected by the incident as none of the buildings and storage magazines have been damaged.

In this context we would also like to mention that the Lubricants Division which was part of the Company till last year, was demerged and transferred to Gulf Oil Lubricants India Limited, effective from 1st April 2014.

This is for your information and records.

Thanking You,

Yours faithfully
for **Gulf Oil Corporation Limited**

A.Satyanarayana
Company Secretary