

October 28, 2026

To, BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Fort, Mumbai - 400001 Scrip Code: 532543	To, National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400051 Scrip Symbol: GULFPETRO
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Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the Investor Presentation on Un-audited Financial Results for the quarter and half year ended September 30, 2026.

Kindly take the same on record.

Thanking you,

Yours Faithfully,
For GP Petroleums Limited

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YOGI
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KANIKA YOGI
SADANA
Date: 2026.10.28
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Kanika Sehgal Sadana
Company Secretary and Compliance Officer
M. No.: A31466

Investor Presentation

Q2 FY27

Results Update

Quarter and half-year ended 30 September 2026

27 October 2026

Manufacturer of IPOL lubricants and rubber process oils, and exclusive partner for Repsol lubricants in India



Safe Harbour

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Board of Directors and key management

H1 FY27 at a Glance

Revenue from operations ₹571.08 Cr YoY 84%	EBITDA ₹49.43 Cr YoY 178%	Profit after tax ₹36.46 Cr YoY 206%
Earnings per share ₹7.15	EBITDA margin 8.66%	PAT margin 6.38%

All figures in ₹ crore unless stated; standalone, unaudited (limited review), as approved by the Board on 27 October 2026. EBITDA = profit before exceptional items and tax + depreciation + finance costs – other income. Prior-period figures as regrouped in the Q2 FY27 results. H1 FY26: revenue ₹310.65 crore, EBITDA ₹17.79 crore, PAT ₹11.91 crore, EPS ₹2.34.

Q2 FY27 at a Glance

Revenue from operations ₹340.75 Cr YoY 124% QoQ 48%	EBITDA ₹21.04 Cr YoY 157% QoQ (26%)	Profit after tax ₹15.27 Cr YoY 179% QoQ (28%)
Earnings per share ₹3.00	EBITDA margin 6.2%	PAT margin 4.5%

All figures in ₹ crore unless stated; standalone, unaudited (limited review), as approved by the Board on 27 October 2026. EBITDA = profit before exceptional items and tax + depreciation + finance costs – other income. Prior-period figures as regrouped in the Q2 FY27 results. Q2 FY26: revenue ₹152.35 crore, EBITDA ₹8.20 crore, PAT ₹5.47 crore. Q1 FY27: revenue ₹230.33 crore, EBITDA ₹28.40 crore, PAT ₹21.19 crore.

Management Commentary

“The first half delivered strong growth in revenue and profitability, while the higher scale of operations has sharpened our focus on collections, working capital and execution. Our priorities are to strengthen the contribution from higher-value manufactured products, improve distribution productivity and build a more efficient supply chain. The Board-approved proposals for capital raising and investment in the Pipavav terminal are intended to support this strategy, subject to the necessary approvals and completion conditions. We remain focused on disciplined, sustainable growth.”



Mr. Arjun Verma, Managing Director

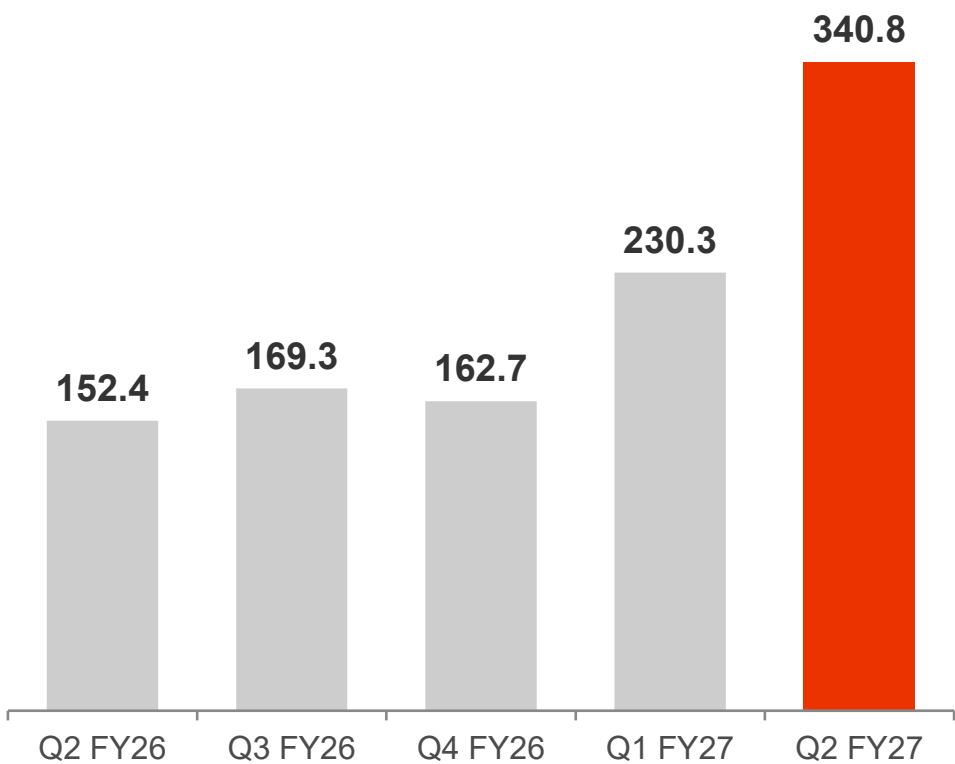
Key Developments

During Q2 FY27				After the quarter	
					
AUG–SEP 2026	20 AUG 2026	26 AUG 2026	30 SEP 2026	13 OCT 2026	OCT 2026
Independent directors inducted	Project Petroleum exclusivity	43rd AGM and dividend	₹130 crore fundraise approved	Pipavav terminal investment	Leadership transition
- Ms. Priyanka Sinha appointed Independent Director from 12 August 2026, succeeding Mr. Ashok Kumar Gupta on completion of his term. - Mr. Rahul Arun Shetty appointed Independent Director from 21 September 2026.	Four-month exclusivity with Incubit DMCC to evaluate lubricant, terminal and retail assets across India, the UAE, Mauritius and East Africa.	A final dividend of ₹0.50 per share was paid (10% on face value of ₹5) for FY26	Private placement to RevX Special Credit Opportunities Fund II: secured NCDs of ₹30 crore (36 months) and OCDs of ₹100 crore (up to 18 months), at a 13% coupon. OCD issue subject to shareholder approval.	Board approved acquisition of shares in Incubit Pipavav Terminal Pvt. Ltd. for about ₹44.27 crore, funded from internal accruals, in tranches over up to one year.	- Mr. Arjun Verma elevated to Managing Director; - Mr. Dilip Vaswani elevated to Non-Executive Co-Chairman - Mr. Ayush Goel re-designated Executive Chairman & Whole-Time Director; - Mr. Shirish Suvagia appointed Chief Financial Officer, Key Managerial Personnel of the Company; - Mr. Jogesh Sharma COO – Lubricants; - Mr. Sunil Shetty CHRO

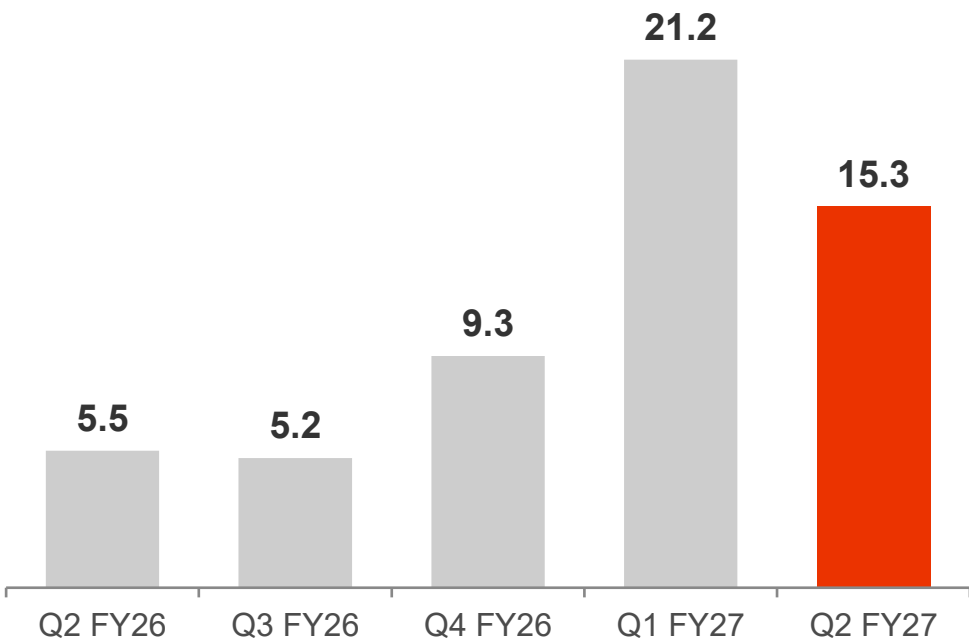
Source: Company disclosures to BSE and NSE (August–October 2026) and press coverage of those filings. Effective dates of the October 2026 leadership changes per the relevant Board resolutions.

Quarterly Performance Trend

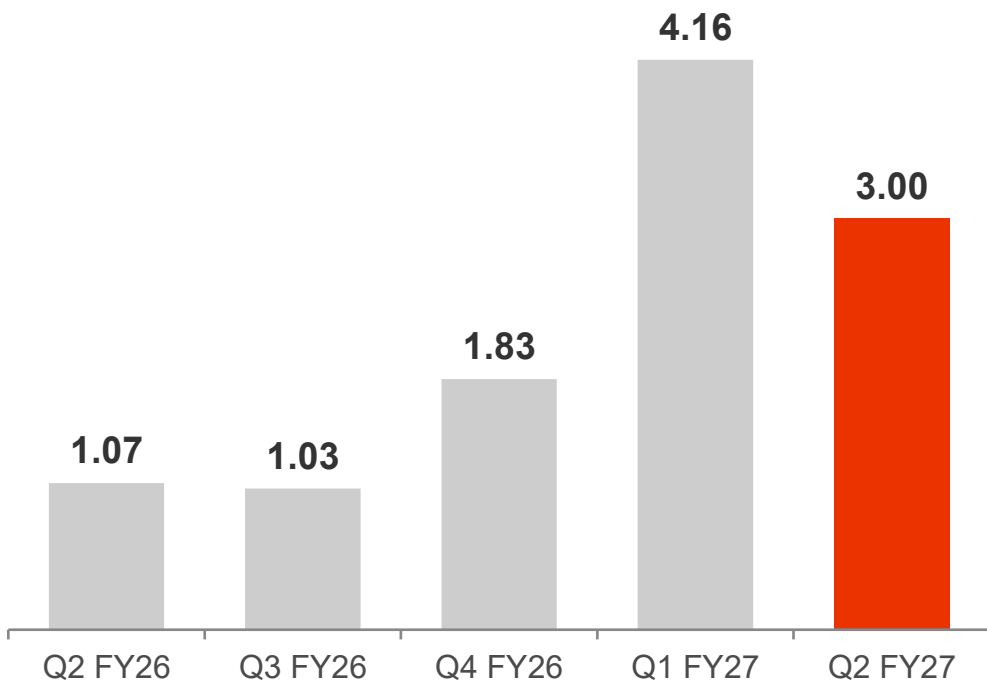
Revenue from Operations (₹ Cr)



Profit After Tax (₹ Cr)



EPS (₹)



What the trend shows

- Q2 FY27 revenue of ₹340.8 crore was the highest in the five quarters shown, up 124% YoY and 48% QoQ; H1 FY27 revenue of ₹571.1 crore is 89% of full-year FY26 revenue (₹642.6 crore)
- Q2 Revenue rose 48%; but EBITDA declined around 26% largely driven by higher growth in raw material costs and as well as inventory drawdown in Q2 vis-à-vis stock accumulation in Q1 to support higher sales growth
- Profit after tax of ₹15.3 crore was 28% below Q1 FY27 but 179% above Q2 FY26, as the revenue mix shifted towards trading (35% of Q2 revenue against 21% in Q1)

02

Company Overview

A legacy since 1973 in lubricants, process oils and greases, with an integrated blending facility at Vasai near Mumbai.

IPOL for the mass and industrial market; Repsol, under an exclusive India arrangement, for the premium automotive segment.



GP Petroleums at a Glance

An ISO-certified manufacturer and marketer of industrial and automotive lubricants, rubber process oils and specialty products, built on the values of passion, agility, thinking big and honesty.



1973 Brand legacy since	80,000 KL Plant production capacity per year	15,000 KL Base oil storage at Vasai	19 Depots
500+ Distributors	900+ Customers	35+ OEM approvals	250+ Employees

- Exclusive partnership with Repsol for Repsol-branded lubricants in India; exports to more than 12 countries; recognised as a STAR Export House

Product Portfolio



Automotive Lubricants

IPOL | Repsol

- BS VI-compliant motorcycle and passenger car engine oils
- Fully synthetic engine and gear oils
- Low-viscosity and CK-4 diesel engine oils
- Repsol positioned as premium; IPOL for the mass market

End markets

Two-wheeler, passenger car and commercial vehicle aftermarket



Rubber Process Oils

IPOL | ARTEC

- Low-PCA (polycyclic aromatic) process oils
- ARTEC family of non-carcinogenic process oils
- Supplied to major tyre manufacturers in India

End markets

Tyre manufacturers



Industrial Lubricants & Greases

IPOL

- Long-life greases rated for 2,00,000 km
- Low-temperature greases
- Fire-resistant hydraulic fluid for mining
- Specialty greases for the sugar industry

End markets

Mining, coalfields, sugar and general engineering



Metalworking & Specialty Oils

IPOL

- Cutting coolants – the Company describes itself as India's largest manufacturer and supplier
- Semi-synthetic metalworking fluids; drilling and broaching oils
- Aqueous polymer quenchants
- Textile oils and specialty rust preventives

End markets

Engineering, machining and textile industries

Manufacturing & Supply-Chain Infrastructure



Vasai, Maharashtra

Integrated blending facility

- 80,000 KL per annum production capacity
- 15,000 KL base oil storage
- Automated filling and packaging lines
- In-house quality control and product development laboratory



Pipavav Port, Gujarat

Incubit Pipavav Terminal – approved Oct 2026

- About 2,50,000 KL across 46 tanks
- About 20,000 m³ configured for base oils
- Dedicated oil berth, 12 m draft, vessels up to 40,000 tonnes
- Road and rail connectivity; FY26 terminal turnover ₹38.5 crore



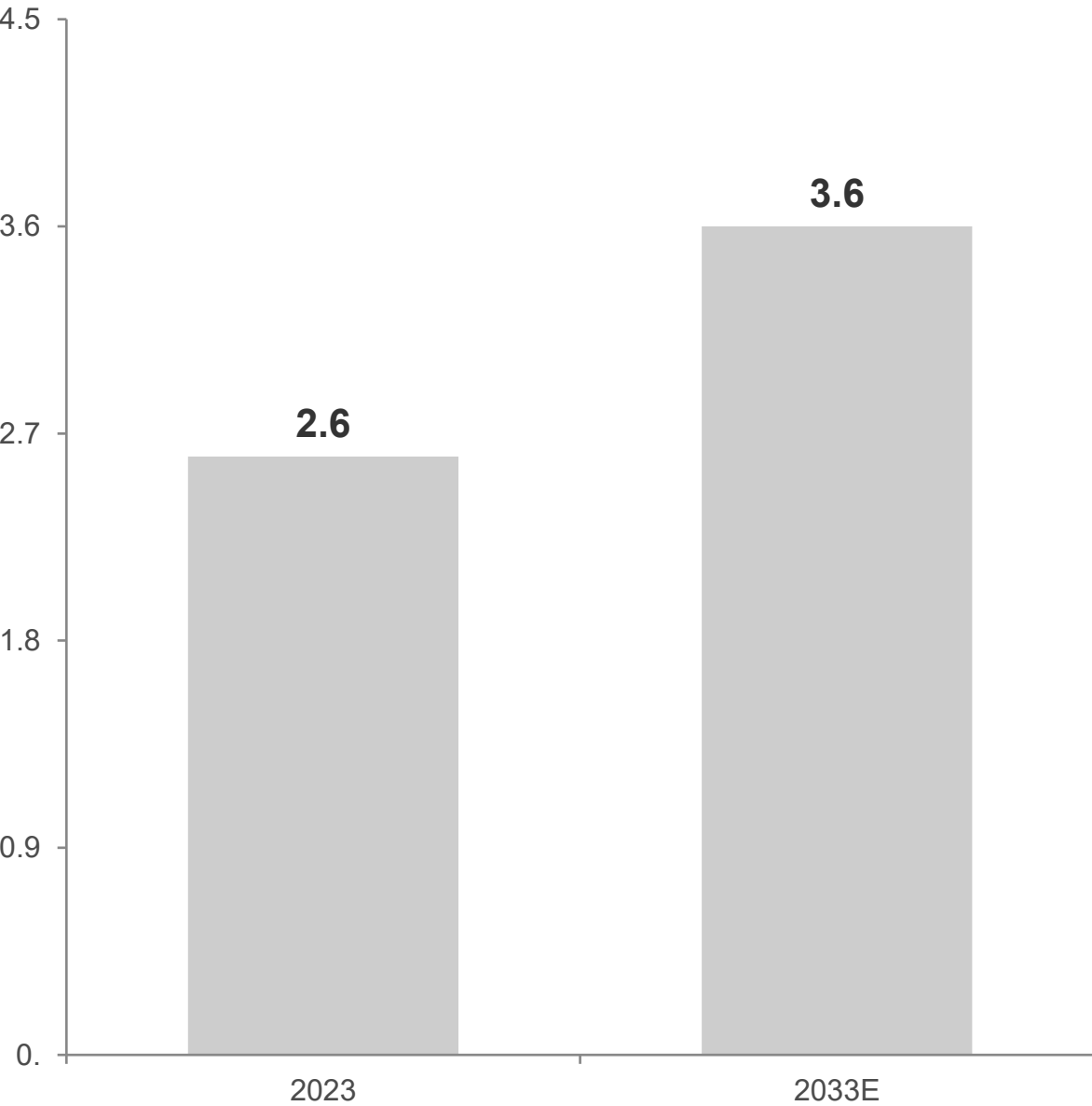
Manjusrar, Vadodara, Gujarat

Specialty bitumen plant – approved Feb 2026

- Acquisition from New Horizons Asphalt Pvt. Ltd. for up to ₹14.75 crore
- Entry into polymer- and crumb-rubber-modified bitumen and emulsions
- Related-party transaction approved by the Audit Committee on independent valuation

Indian Lubricants Industry

India lubricant demand (million tonnes)



3rd

largest lubricants market in the world

3–4%

expected volume CAGR, 2023–33

6–8%

expected value CAGR, 2023–33, as premiumisation lifts realisations

~55%

of Indian lubricant demand is automotive

What it means for GP

- Value growth ahead of volume favours synthetic and low-viscosity grades, where Repsol gives GP a premium offering
- Low-PCA rubber process oils position GP with tyre makers as they move away from high-aromatic oils
- Infrastructure, mining and manufacturing activity underpin industrial lubricant and grease demand

Board & Leadership



Mr. Rajesh Mittal

Independent Director



Ms. Priyanka Sinha

Independent Director



Mr. Rahul Arun Shetty

Independent Director



Mr. Arjun Verma

Managing Director



Mr. Ayush Goel

Executive Chairman
and Whole-Time
Director



Mr. Dilip U. Vaswani

Non-Executive Co-Chairman

Key Management



Mr. Shirish Suvagia

Chief Financial Officer



Mr. Jogesh Sharma

Chief Operating Officer –
Lubricants



Mr. Sunil Shetty

Chief Human Resources
Officer



**Ms. Kanika Sehgal
Sadana**

Company Secretary &
Compliance Officer

Thank You

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