

October 16, 2026

To,
BSE Limited
Department of Corporate Services,
P. J. Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532543

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, G-Block,
Bandra Kurla Complex,
Bandra East,
Mumbai 400 051
Scrip Symbol: GULFPETRO

Dear Sir/ Madam,

Sub: Corrigendum to the Postal Ballot Notice dated September 30, 2026.

Ref: Intimation of Dispatch of Postal Ballot Notice and Explanatory Statement only through electronic means

With reference to the captioned subject and in continuation of our intimation dated October 1, 2026, regarding the Postal Ballot Notice of the Company, and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby submit the Corrigendum to the Postal Ballot Notice ("Corrigendum"). A copy of the Corrigendum is enclosed herewith for your information and records.

The Corrigendum forms an integral part of the Postal Ballot Notice dated September 30, 2026 and is being sent electronically to all members whose e-mail addresses are registered with the Company, MUFG Intime India Private Limited (the Registrar and Share Transfer Agent of the Company) and/or the Depositories as on the cut - off date i.e. September 25, 2026.

Further, the Postal Ballot Notice and the Corrigendum are also available on the website of the Company at www.gppetroleums.co.in, on the websites of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, and on the website of National Securities Depository Limited (NSDL) at www.evoting.nsdl.com.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For **GP PETROLEUMS LIMITED**

KANIKA
YOGI
SADANA

Digitally signed
by KANIKA YOGI
SADANA
Date: 2026.10.16
16:02:46 +05'30'

KANIKA SEHGAL SADANA
COMPANY SECRETARY
M. NO. 31466

Encl: As above



GP PETROLEUMS LIMITED

CIN: L23201MH1983PLC030372

Regd. Office: 804, Ackruti Star, 8th Floor, MIDC Central Road, MIDC, Andheri (East), Mumbai 400093

E-mail: investor@gpglobal.com • Website: www.gppetroleums.co.in • Tel: 91 22 6148 2500

CORRIGENDUM TO THE NOTICE OF POSTAL BALLOT DATED SEPTEMBER 30, 2026

This corrigendum is being issued with reference to the Notice of Postal Ballot dated September 30, 2026, along with the Explanatory Statement, issued by GP Petroleums Limited ("the Company"), in respect of the resolutions set out therein. The remote e-voting facility commenced on October 2, 2026, at 9:00 a.m. IST and will remain open until October 31, 2026, at 5:00 p.m. IST.

The Notice of Postal Ballot, along with the Explanatory Statement, was dispatched to the Members of the Company by electronic means on October 1, 2026, pursuant to Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), including any statutory modification(s) or re-enactment(s) thereof for the time being in force, the Secretarial Standard on General Meetings ("SS-2"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), and other applicable laws and regulations, for seeking the approval of the Members of the Company.

This corrigendum is being issued to inform the Members of the Company of certain amendments to the Explanatory Statement pertaining to Item No. 3 of the aforesaid Notice of Postal Ballot, as detailed hereinbelow:-

1. Amendment to Point No. 15 – Pre- and Post-Issue Shareholding Pattern

In Point No. 15 titled "Pre- and Post-Issue Shareholding Pattern", the reference to the Conversion Price of **₹62.27/- per equity share** shall be read as **₹62.09/- per equity share**.

Accordingly, the relevant portion shall be read as follows:

"Since the OCDs are optionally convertible and the Investor's conversion right is limited to the amount specified above, the post-conversion shareholding will depend upon the extent to which the conversion right is actually exercised. The table below has accordingly been prepared assuming conversion in full of the maximum amount permitted to be converted, at the pre-determined Conversion Price of ₹62.09/- per equity share."

2. Amendment to Point No. 6(a) – Conversion Terms

In Point No. 6(a) titled "Conversion Terms", the reference to **16,059 equity shares** shall be read as **16,105 equity shares**.

Accordingly, the relevant portion shall be read as follows:

"The OCDs shall be convertible in the ratio of 1:16105 into fully paid-up equity shares of the Company, i.e., 16105 equity shares at a pre-determined Conversion Price of ₹62.09/- per equity share against each OCD, determined with reference to the Relevant Date (being October 01, 2026, the date 30 (thirty) days prior to the date on which the meeting of shareholders is held to consider the proposed preferential issue), in accordance with Regulation 161(b) read with Regulation 161(a) of the SEBI ICDR Regulations."

3. Amendment to Point No. 16 – Change in Control and the Percentage of Post-Preferential Issue Capital that May Be Held by the Proposed Allottee(s)

In Point No. 16 titled “Change in control and the percentage of post preferential issue capital that may be held by the Proposed Allottee(s)”, the reference to the proposed issue of OCDs not resulting in any “immediate change in control or management” shall be suitably modified to clarify that the proposed issue and the conversion of OCDs, in accordance with the terms set out in the Notice, will not result in any change in control or management of the Company, considering that the percentage of post-preferential issue share capital that may be held by the Proposed Allottee(s) is only 3.06%.

Accordingly, the relevant portion shall be read as follows:

“The proposed issue of OCDs and the conversion thereof into equity shares of the Company, if exercised by the Investor, will not result in any change in control or management of the Company, considering that the percentage of post-preferential issue share capital that may be held by the Proposed Allottee(s) is 3.06%. The conversion of OCDs into equity shares of the Company shall be subject to the applicable provisions of the SEBI ICDR Regulations, SEBI SAST Regulations, SEBI LODR Regulations and other applicable laws. Further, Regulation 166A(1) of the SEBI ICDR Regulations, 2018, shall not be applicable to the proposed issue, as the same is not expected to result in a change in control of the Company or an allotment exceeding 5% of the post-issue fully diluted share capital of the Company to the proposed allottee(s) or allottees acting in concert.”

All other terms and contents of the Notice of Postal Ballot dated September 30, 2026, along with the Explanatory Statement, shall remain unchanged. This corrigendum shall be read together with the original Notice of Postal Ballot and the Explanatory Statement.

This corrigendum to the Postal Ballot Notice shall form an integral part of the Postal Ballot Notice, which has already been circulated to the Members of the Company, and from the date hereof, the Postal Ballot Notice shall always be read in conjunction with this corrigendum.

Accordingly, all Members, Stock Exchanges, Depositories, the Registrar and Share Transfer Agent, evoting agencies, regulatory authorities, and all other concerned parties have been duly informed of the above changes.

This corrigendum dated October 16, 2026 shall also be available on the Company’s website www.gppetroleum.co.in, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of National Securities Depository Limited at www.evoting.nsdl.com, the e-Voting Service Provider (ESP). In accordance with the circulars issued by the Ministry of Corporate Affairs, this corrigendum is being sent only through electronic mode to those Members whose email addresses are registered with the Company / depository participant(s) as on the cut-off date i.e. Friday, September 25, 2026.

Members who have already cast their votes in the ongoing postal ballot (i.e., after commencement of e-voting but prior to receipt of this corrigendum) and who wish to modify their votes in light of the information provided herein may do so by sending an email to the Scrutinizer at fcsharshad@gmail.com, with a copy marked to evoting@nsdl.com, on or before 5:00 p.m. (IST) on Saturday, October 31, 2026. The Scrutinizer shall ensure that such modifications are duly recorded and taken into consideration.

By and on behalf of Board of GP Petroleums Limited

Sd/-

Kanika Sehgal Sadana
Company Secretary
ACS:31466