



16th August, 2019

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, G-Block,
Bandra Kurla Complex,
Bandra East,
Mumbai 400 051
Scrip Symbol: GULFPETRO

Sub: Clarification for Financial Results

Dear Sir/Madam,

With reference to your e-mail dated 14th August, 2019 on captioned subject, we would like to inform you that we have modified our Limited Review Report in prescribed format approved by SEBI.

You are requested to take the same on record.

Yours Faithfully,
For G P Petroleums Limited

Bijay Kumar Sanku
Company Secretary

**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results
of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015, as amended**

The Limited Review Report

Review Report to
The Board of Directors
GP P etroleums Ltd

We have reviewed the accompanying statement of unaudited financial results of **GP Petroleums Ltd** ("The Company") for the period ended 30th June, 2019 ("The statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PNG & Co.
Chartered Accountants
ICAI Firm Registration No.: 021910N



Prabhat Kumar
(Partner)
M. No. 087257
Place: Mumbai
Date: 05.08.2019