February 13, 2026

To, **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 **Security Code: 532543**	To, **National Stock Exchange of India Limited** Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598238 **Scrip Symbol: GULFPETRO**

Dear Sir(s)/Madam(s),

Sub: **Minutes of the Proceeding of the Postal Ballot**

In furtherance to our letter dated February 12, 2026 w.r.t. Voting Results and Scrutinizer's Report on Postal Ballot, we hereby enclose herewith the Minutes of the proceedings of the Postal Ballot conducted by the Company.

You are requested to take the above information on your records and disseminate the same on your website.

Yours faithfully,
For **GP PETROLEUMS LIMITED**

KANIKA YOGI SADANA
Digitally signed by KANIKA YOGI SADANA
Date: 2026.02.13 15:35:23 +05'30'

KANIKA SEHGAL SADANA
COMPANY SECRETARY
M. No. A31466

Encl: As Above

MINUTES OF THE PROCEEDINGS OF THE POSTAL BALLOT OF GP PETROLEUMS LIMITED FOR RESULTS DECLARED ON THURSDAY, FEBRUARY 12, 2026 AS SET OUT IN THE POSTAL BALLOT NOTICE DATED JANUARY 06, 2026

BACKGROUND:
The Board of Directors of the Company at its meeting held on January 06, 2026, accorded approval to the proposal to conduct Postal Ballot under Section 110 of the Companies Act, 2013 (the Act) read with the applicable Rules to seek consent of the Members by way of appointment and remuneration of Mr. Ayush Goel (DIN: 02889080) as the Chairman & Managing Director of the Company.

The brief details related to Postal Ballot were as under:

Sr. No.	Particular's	Details
1	Date of approval of Notice of Postal Ballot	Tuesday, January 06, 2026
2	Record Date/Cut-off Date	Friday, January 09, 2026
3	Total Number of Shareholders on Cut-off Date	39618
4	Agency/Service provider for Voting	National Securities Depository Limited
5	Name of Scrutinizer	Mr. Harshad Ashok Pusalkar from M/s. Pusalkar & Co., Practicing Company Secretary (Membership No. F10576)
6	Mode of Voting	Through E-voting process
7	Name of the Company Secretary	Mrs. Kanika Sehgal Sadana (M. No. A31466)
8	Date of Declaration/Announcement of Results	February 12, 2026

POSTAL BALLOT NOTICE:
In accordance with the General Circular Nos. 14/2020 dated 08th April, 2020, 17/2020 dated 13th April, 2020 and 09/2024 dated 19th September, 2024 and subsequent circulars issued in this regard, the latest being, General Circular No. 03/2025 dated 22nd September, 2025 issued by the Ministry of Corporate Affairs, Government of India (Collectively referred to as "MCA Circulars"), the Postal Ballot Notice, as approved by the Board of Directors of the Company on January 06, 2026, was sent only through electronic mode to those members whose e-mail addresses are registered with the Company or the Depository Participant(s) ("DPs") as on the Cut-off Date i.e. Friday, January 09, 2026. The voting on the resolution was conducted exclusively through the remote e-voting system as mentioned in the Postal Ballot Notice.

DISPATCH OF NOTICE OF POSTAL BALLOT:
The Company completed the dispatch of the Notice of Postal Ballot through e-mail to the Members whose email IDs are registered with the Company/Depositories on Tuesday, January 13, 2026.

PUBLISHING OF NEWSPAPER ADVERTISEMENT:
The Company had published the advertisement in the Newspapers viz. Financial Express and Mumbai Lakshadeep on Wednesday, January 14, 2026, informing about the dispatch of the Notice and remote e-Voting.

VOTING PERIOD:
The remote e-voting period commenced on Wednesday, January 14, 2026, (9.00 a.m. IST) and concluded on Thursday, February 12, 2026, (5.00 p.m. IST). The e-voting module was disabled by NSDL for voting beyond the said date and time. The Scrutinizer carried out the scrutiny of the electronically casted votes of postal ballot up to 5:00 p.m. IST on February 12, 2026, and subsequently submitted his report on the same day to Mr. Ayush Goel, Chairman and Director of the Company, who was duly authorised by the Board at its Meeting held on January 06, 2026. On the basis of the Reports of the Scrutinizer, the following Resolution was passed by the shareholders of the Company with the requisite majority:

CHAIRMAN'S INITIALS

SPECIAL BUSINESS:

APPROVAL OF APPOINTMENT AND REMUNERATION OF MR. AYUSH GOEL (DIN: 02889080) AS THE CHAIRMAN & MANAGING DIRECTOR OF THE COMPANY

To consider and, if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Section 2(54), 196, 197, 198, 203 and all other applicable provisions, if any, of the Act read with Schedule V and rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or enactment(s) thereof, for the time being in force) and in accordance with the Articles of Association of the Company and pursuant to the recommendation of the Nomination and Remuneration Committee ("NRC") and approval of the Board of Directors of the Company ("Board"), the consent of the members of the Company be and is hereby accorded for the appointment of Mr. Ayush Goel (DIN: 02889080) as the Executive Director designated as the Chairman & Managing Director of the Company, liable to retire by rotation, for a period of five (5) years with effect from January 06, 2026, upon the terms and conditions as set out in the Explanatory Statement annexed to this Notice (including remuneration to be paid in the event of loss or inadequacy of profits in any financial year during the period of 3 years from the date of his appointment), with liberty to the Board of Directors of the Company (hereinafter referred to as "the Board" (which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this Resolution) to alter and vary the terms and conditions of the said appointment in such manner as may be agreed to between the Board and Mr. Ayush Goel."

"**RESOLVED FURTHER THAT** the payment of remuneration to Mr. Ayush Goel, Chairman & Managing Director of the Company, be and is hereby approved and is subject to and in compliance with Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015."

"**RESOLVED FURTHER THAT** the Board of Directors (including any Committee thereof) on the recommendation of the Nomination & Remuneration Committee be and is hereby authorized to determine the annual increment and gross remuneration payable to Mr. Ayush Goel, subject to such amounts not exceeding the limits set out in the explanatory statement annexed to the Notice, and that such remuneration shall be deemed to be the 'minimum remuneration' within the meaning of Section 197 read with Schedule V of the Act, including any statutory modifications or re-enactments thereof for the time being in force."

"**RESOLVED FURTHER THAT** in the event of absence or inadequacy of profits in any financial year, the remuneration payable to Mr. Ayush Goel shall be governed by Schedule V read with other applicable provisions of the Companies Act, 2013 or any modification(s) thereof."

"**RESOLVED FURTHER THAT** anyone of the Directors or the Company Secretary of the Company be and are hereby severally authorised to do all acts and take all such steps on behalf of the Company as may be necessary, proper or expedient to give effect to this resolution."

RESULT OF THE POSTAL BALLOT UPLOADING ON WEBSITE:
The result of the Postal Ballot is uploaded on the Website of the Company, National Securities Depository Limited, the National Stock Exchange of India Limited and the BSE Limited.

Place: New Delhi
Date of Entry: 13/02/2026
Date of Signing: 13/02/2026

CHAIRMAN

CHAIRMAN'S INITIALS

Shipra

Summary of Voting Result and Scrutinizer's Report

Result of Postal Ballot through e-voting on the items as mentioned in the Postal Ballot Notice dated January 06, 2026 declared on Thursday, February 12, 2026.

Based on the analysis of the valid votes, the Scrutinizer submitted his report dated February 12, 2026 to Mr. Ayush Goel, Chairman of the Company. The results of the Postal Ballot were announced as per the Scrutinizer's Report and summarized as under:

The result of Postal Ballot through e-voting is as under:

Resolution as given in the notice of the Postal Ballot January 06, 2026	Particulars of Votes cast						Results Declared
	Electronic Voting						
	% Votes cast in favour of the resolution		% Votes cast against the resolution		% Invalid/ abstained Votes		
	No.	%	No.	%	No.	%	
Special Business							
Approval of appointment and remuneration of Mr. Ayush Goel (DIN: 02889080) as the Chairman & Managing Director of the Company.	71,58,951	99.63	26,601	0. 37	-	-	Approved by requisite Majority

Accordingly, Ordinary Resolution as set out in the Postal Ballot Notice dated January 06, 2026, was duly approved through Postal Ballot by the Members of the Company with the requisite majority on February 12, 2026. The voting result along with the Scrutinizer's Report were displayed on the website of the Company. The result was also communicated to the BSE Limited and National Stock Exchange of India Limited, where the shares of the Company are listed.

Place: New Delhi
Date: 13/02/2026

CHAIRMAN

CHAIRMAN'S INITIALS