GP Petroleums
passion for growth!

November 11, 2026

To, **BSE Limited** Department of Corporate Services, P. J. Towers, Dalal Street, Fort, Mumbai - 400001 **Scrip Code: 532543**	To, **National Stock Exchange of India Ltd.** Exchange Plaza, 5th Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400051 **Scrip Symbol: GULFPETRO**

Dear Sir/Madam,

Sub: Intimation regarding the execution of Share Purchase Agreement for the acquisition of shares of Incubit Pipavav Terminal Private Limited

Ref: Disclosure pursuant to Regulation 30 and Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In furtherance to our outcome dated October 13, 2026, regarding the proposed acquisition of shares of Incubit Pipavav Terminal Private Limited ("IPTPL") (formerly known as Gulf Petrochem (India) Private Limited), we wish to inform you that GP Petroleums Limited ("the Company") has executed a Share Purchase Agreement ("SPA") on November 11, 2026, with IPTPL and its selling shareholder for the acquisition of a 22.45% stake in IPTPL, for an aggregate consideration of up to ₹44,26,97,141/- (Rupees Forty-Four Crore Twenty-Six Lakh Ninety-Seven Thousand One Hundred and Forty-One only) payable in one or more tranches over a period of one year.

The details required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as last updated on January 30, 2026, are enclosed herewith as Annexure A.

Kindly take the same on record.

Thanking you,

Yours Faithfully,
For GP Petroleums Limited

KANIKA YOGI SADANA
Digitally signed by KANIKA YOGI SADANA
Date: 2026.11.11 20:01:01 +05'30'

Kanika Sehgal Sadana
Company Secretary and Compliance Officer
M. No.: A31466

Annexure - A

Details required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as last updated on January 30, 2026.

Particulars	Details
Name(s) of the parties with whom the agreement is entered into	GP Petroleums Limited ("Buyer"); Incubit Holding Pte. Ltd. and Mrs. Anita Goyal (collectively, the "Selling Shareholders"); and Incubit Pipavav Terminal Private Limited ("IPTPL" or the "Company").
Purpose of entering into the agreement	Acquisition of shares of IPTPL as a strategic investment to strengthen the Company's strategic and operational presence at Pipavav and to leverage potential synergies through access to IPTPL's tank storage/rental space, terminal facilities and related infrastructure.
Shareholding, if any, in the entity with whom the agreement is executed	Nil.
Significant terms of the agreement (in brief), including special rights, such as right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in the capital structure, etc.	The Agreement provides for GPPL to acquire 22.45% of the shareholding of IPTPL in one or more tranches over a period of one year, with the provision for GPPL to nominate director(s) for appointment to the Board of IPTPL in accordance with the agreed terms of the Agreement.
Whether the said parties to the agreement are related to the promoter/promoter group/group companies in any manner. If yes, specify the nature of relationship.	The acquisition of shares from Incubit Holding Pte. Ltd. does not constitute a Related Party Transaction under the applicable provisions of the Companies Act, 2013 and SEBI LODR Regulations. However, the acquisition of shares from Mrs. Anita Goyal constitutes a Related Party Transaction under the applicable provisions of the SEBI LODR Regulations, as she forms part of the promoter group of the Company and is accordingly a related party.
Whether the transaction would fall within Related Party Transactions (RPTs). If yes, whether the transaction has been undertaken at arm's length.	The acquisition of shares from Mrs. Anita Goyal falls within the ambit of Related Party Transactions (RPTs). The transaction is being undertaken on an arm's length basis and is supported by an independent valuation report.
In case of issuance of shares to the parties, details of the issue price and class of shares issued.	Not Applicable.
Any other disclosures related to such agreement, viz., details of nominee on the Board of Directors of the listed entity, potential conflict of interest arising out of such agreements.	Not Applicable.

In case of termination or amendment of agreement, the listed entity shall disclose the following additional details to the stock exchange:

Name of parties to the agreement	Not Applicable.
Nature of the agreement	
Date of execution of agreement	
Details of amendment and impact thereof or reasons of termination and impact thereof	