

July 10, 2026

To, BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Fort, Mumbai - 400001 Scrip Code: 532543	To, National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400051 Scrip Symbol: GULFPETRO
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Dear Sir/Madam,

Subject: Press Release titled GP Petroleums' Joint Venture Amron Oil Resources selected by Indian Oil Corporation Limited (IOCL) as Operating Partner for Pipavav Bitumen Cell.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release titled **GP Petroleums' Joint Venture Amron Oil Resources selected by Indian Oil Corporation Limited (IOCL) as Operating Partner for Pipavav Bitumen Cell.**

Kindly take the same on record.

Thanking you,

Yours Faithfully,
For GP Petroleums Limited

Kanika Sehgal Sadana
Company Secretary and Compliance Officer
M. No.: A31466



GP Petroleums' Joint Venture Amron Oil Resources selected by Indian Oil Corporation Limited (IOCL) as Operating Partner for Pipavav Bitumen Cell

Mumbai, July 10, 2026: GP Petroleums Limited (GPPL), a publicly listed petroleum products company, has achieved a significant milestone through its joint venture company, **Amron Oil Resources Private Limited**.

Amron Oil Resources is a 50:50 joint venture between GP Petroleums Limited (GPPL) and West Coast Oils LLP. Established in 2004, the company specializes in the manufacturing and supply of high-performance bitumen products that support India's rapidly expanding road and infrastructure sector. Its product portfolio includes Bitumen Emulsions, Polymer Modified Bitumen (PMB) and Crumb Rubber Modified Bitumen (CRMB), solutions engineered to enhance road durability, performance and sustainability.

During the year, Amron Oil Resources was selected by Indian Oil Corporation Limited (IOCL) as the operating partner for its Bitumen Cell at Pipavav, Gujarat. The dispatch of bulk bitumen from the facility was flagged off on June 4, 2026, by Shri John Prasad K., Country Head (Industrial Business), Marketing Head Office, IndianOil, in the presence of Shri V. M. Gade, CGM (IB), Gujarat State Office, Shri Abhishek Tripathi, DIBH, ADO, and Shri Aman Kumar, DIBH, RDO, along with officials from IndianOil, GP Petroleums Limited and Amron Oil Resources. The facility was inaugurated under IndianOil's SPRINT 2026 Mission Excellence initiative.

Amron's selection as the operating partner reflects the company's proven technical expertise, operational capabilities, and long-standing industry experience in providing specialty bitumen solutions.

For GPPL, this achievement underscores its commitment to building value-accretive businesses that address the nation's critical infrastructure requirements. Over the years, GPPL has strategically expanded beyond traditional petroleum products into specialised, high-growth segments that support India's infrastructure development. The partnership with Indian Oil Corporation Limited (IOCL) further reinforces this strategic direction and strengthens GPPL's position within the infrastructure and industrial ecosystem.

The Pipavav Bitumen Cell is expected to play a vital role in ensuring the efficient supply of specialty bitumen products across Gujarat and neighbouring regions, supporting the development of stronger, longer-lasting roads and transportation infrastructure. Leveraging Pipavav's strategic port location, the facility is well-positioned to serve large-scale infrastructure projects while enhancing logistics efficiency and expanding market reach.

Commenting on the development, a spokesperson for GP Petroleums Limited (GPPL) said, *"The selection of Amron Oil Resources as Indian Oil Corporation Limited's (IOCL) operating partner for the Pipavav Bitumen Cell marks a significant milestone for GP Petroleums. It reflects the strength of our partnerships, our technical expertise, and our commitment to contributing meaningfully to India's infrastructure growth story. We look forward to supporting IOCL in delivering high-quality bitumen solutions that will help build the roads of tomorrow."*

About GP Petroleums Limited

GP Petroleums Limited is an ISO-certified public limited company engaged in the formulation, manufacturing and marketing of Industrial Lubricants, Automotive Lubricants, Process Oils, Transformer Oils, Greases and other specialty products under its trusted "IPOL" brand.

Founded in 1973, IPOL has established itself as a leading lubricant brand with over five decades of industry experience. The Company operates a state-of-the-art manufacturing facility at Vasai, near Mumbai, with a base oil storage capacity of 15,000 KL and an annual blending capacity of 80,000 KL.

Its products cater to a wide range of industrial and automotive applications and conform to various national and international specifications, including API, JASO and ACEA. GP Petroleums has established a strong presence in Industrial Lubricants, Rubber Process Oils and Automotive Lubricants, with exports to more than 12 countries. The Company also enjoys an exclusive partnership with Repsol, the global Spanish multi-energy company, for the manufacturing and distribution of Repsol-branded lubricants in India. Its products cater to a wide range of industrial and automotive applications and comply with various national and international specifications including API, JASO and ACEA. GP Petroleums has a strong presence in Industrial Lubricants, Rubber Process Oils and Automotive Lubricants, with exports to more than 12 countries. The Company also has an exclusive partnership with Repsol, the global Spanish energy major, for manufacturing and distribution of Repsol-branded lubricants in India.