

January 06, 2026

To Corporate Relationship Department BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 532543	To Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051 Scrip Symbol: GULFPETRO
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of the Board Meeting.

Time of commencement of the Board Meeting : 03:55 p.m.

Time of conclusion of the Board Meeting : 04:50 p.m.

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we hereby inform you that the Board of Directors of the Company, at its meeting held today, i.e. January 06, 2026, has inter alia considered and approved the following:

1. Appointment, elevation and re-designation of Mr. Ayush Goel (DIN: 02889080) as Chairman & Managing Director of the Company for a term of 5 (five) years from January 06, 2026 to January 05, 2031 (both days inclusive), subject to the approval of the Shareholders' of the Company.
(Accordingly, Mr. Ayush Goel's designation will be changed in the composition of all Committees, wherein he is a Chairperson/Member).
2. Re-designation of Mr. Pradeep Kishore Mittal from the position of Chief Executive Officer - Key Managerial Personnel (CEO-KMP) to Chief Executive Officer – Lubricants - Senior Management Personnel (CEO Lubricants – SMP) of the Company. This re-designation is intended to optimally leverage Mr. Mittal's extensive experience and deep domain expertise in the lubricants business, enabling focused leadership and strategic oversight of the Lubricants vertical. A copy of Mr. Pradeep Kishore Mittal resignation-cum-re-designation letter is enclosed herewith.
(Accordingly, Mr. Pradeep Kishore Mittal's designation will be changed in Risk Management Committee wherein he is a Member).
3. Appointment of Mr. Sunil Kumar Shetty, Vice President – HR & Admin, as Senior Management Personnel ('SMP') of the Company.
4. Appointment of Mr. Tajendra Gupta, Vice President – Automotive & Technology, as Senior Management Personnel ('SMP') of the Company.

The said appointment(s)/re-designation(s) have been approved by the Board of Directors based on the recommendation of the Nomination and Remuneration Committee.

5. In terms of Regulation 30(5) of the SEBI LODR Regulations, please find below the updated list of Key Managerial Personnel authorised to determine materiality of events/ information and to make necessary disclosures to the Stock Exchanges:

S. No.	Name and Designation	Contact details
1	Mr. Ayush Goel Chairman & Managing Director	Address: 804, 8th Floor, Ackruti Star, MIDC Central Road, MIDC, Andheri (East), Mumbai – 400093 Email: cs.gppl@gpglobal.com Tel: 022-61482500
2	Mr. Arjun Verma Executive Director & Chief Financial Officer	
3	Mrs. Kanika Sehgal Sadana Company Secretary & Compliance Officer	

6. Proposal for acquisition of Land & Building (warehouse) situated at Raliawas, Haryana, from a related party, using the Company's surplus retained earnings.
7. Notice of Postal Ballot seeking the consent of the Members for appointment of Mr. Ayush Goel (DIN:02889080) as Chairman & Managing Director of the Company for a term of five (5) consecutive years with effect from January 06, 2026, to January 05, 2031.

The Postal Ballot Notice along with the Explanatory Statement shall be sent to the members of the Company in due course and the same shall be simultaneously intimated/submitted to the Stock Exchanges.

The disclosures required under Para A of Part A of Schedule III of the SEBI (LODR) Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, for point no. 1 to 4 are enclosed as Annexure A and for point no. 6 as Annexure B, respectively.

We request you to kindly take the same on your record.

Thanking You,

Yours faithfully,

For **GP PETROLEUMS LIMITED**

KANIKA SEHGAL SADANA

COMPANY SECRETARY AND COMPLIANCE OFFICER

Encl.: a/a

Annexure-A

Disclosures required under Para A of Part A of Schedule III of the SEBI (LODR) Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Particulars	Appointment of Mr. Ayush Goel Chairman & Managing Director of the Company.	Re-designation of Mr. Pradeep Kishore Mittal from CEO-KMP to CEO- Lubricants - SMP of the Company.	Appointment of Mr. Sunilkumar Shetty, Vice President – HR & Admin as SMP of the Company	Appointment of Mr. Tajendra Gupta, Vice President – Automotive & Technology as SMP of the Company
Reason for change viz. appointment, resignation, removal, death or otherwise	Elevation and Re-designation	Re-designation	Appointment as SMP	Appointment as SMP
date of appointment/re-appointment/cessation (as applicable) & term of appointment/reappointment;	January 06, 2026 to January 05, 2031 subject to the approval of the Shareholders' of the Company	w.e.f. January 07, 2026	w.e.f. January 07, 2026	w.e.f. January 07, 2026
Brief profile (in case of appointment)	Mr. Ayush Goel is a graduate from Delhi University and holds an MBA in Family Managed Business from SP Jain Institute of Management & Research. He has over a decade of experience in management, finance and business operations across manufacturing and trading sectors. As Chairman, he has been providing strategic direction to the Board and oversight over senior management, in addition to being actively involved in philanthropic and social initiatives.	Mr. Pradeep Kishore Mittal is a seasoned business leader with over 38 years of industry experience, including more than 25 years in senior leadership roles. He has led large teams and driven business growth across technical, marketing, sales, and operations functions. He began his career with HPCL in Technical Services (1983-1993) and thereafter spent nearly three decades with Elf/Total Energies in progressively senior roles. His leadership journey culminated as the Founding Managing Director of Indian Oil Total Pvt. Ltd., a 50:50 joint venture between Indian Oil and Total Energies for Bitumen Derivatives (2020-2022). Mr. Mittal holds a degree in Mechanical Engineering from NIT, Kurukshetra.	Mr. Sunil Kumar Shetty is a HR professional with over 25 years of experience in leadership roles across multinational org. in the energy, aviation, and service sectors. He possesses comprehensive expertise in strategic and operational HR mgt., org. development, and compliance frameworks. Mr. Shetty has previously held senior positions with Total Group SA, TATA Group, and Jet Airways, where he was responsible for leading HR initiatives encompassing talent acquisition, performance management, succession planning, policy formulation, and employee engagement across diverse business units and geographies. He brings with him strong experience in establishing effective HR structures and processes to support organizational efficiency and growth.	Mr. Tajendra Gupta is a Mechanical Engineer with over 35 years of experience across the entire value chain in the downstream segment of Energy sector. He has held various leadership roles in India as well as abroad with MNC's and worked for development of Indian as well International Markets. In the past he has been associated with HPCL, Total Energies, Infineum and Daiichi.
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Ayush Goel is a son of Mrs. Deepa Goel, Director of the Company.	Mr. Pradeep Kishore Mittal is not related to any of the Directors of the Company.	Mr. Sunil Kumar Shetty is not related to any of the Directors of the Company.	Mr. Tajendra Gupta is not related to any of the Directors of the Company.
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the NSE Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018	Mr. Ayush Goel is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	N.A.	N.A.	N.A.

Annexure – B

Acquisition of Immovable property situated at Village Raliawas, District Rewari, Haryana from a related party.

a) Name(s) of parties with whom the agreement is entered;	<ul style="list-style-type: none"> Purchaser: GP Petroleums Limited Seller: Aspam Caravan Logistics Private Limited
b) Purpose of entering into the agreement;	Acquisition of a warehouse property to ensure long-term operational stability, reduce recurring rental expenditure, convert operating expense into a capital asset, enhance operational control over logistics infrastructure, and support long-term business growth.
c) size of agreement;	Total consideration: Rs. 30,00,00,000/- (Rupees Thirty Crores only).
d) shareholding, if any, in the entity with whom the agreement is executed;	The Company does not hold any equity shareholding in Aspam Caravan Logistics Private Limited.
e) significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	<ul style="list-style-type: none"> Purchase of land & building admeasuring 4.625 acres (Non-Agricultural Land, Building and Internal Road) from Company's surplus retained earnings. Property situated at Village Raliawas, District Rewari, Haryana. Lump-sum consideration of Rs. 30 Crores. Transaction undertaken on an arm's length basis, supported by an independent valuation report. No special rights such as appointment of directors, capital structure restrictions, or preferential rights attached to the transaction.
f) whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	Yes, Nature of relationship: Aspam Caravan Logistics Private Limited is a related party due to common directorship of Mrs. Deepa Goel, Non-Executive Director of the Company, who is also a Director on the Board of Aspam.
g) whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	The transaction is in the ordinary course of business and at arm's length, based on an independent valuation report and also approved by the Audit Committee.
h) in case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable (No issuance of shares involved)
i) In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders/by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	Not Applicable
j) any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable
k) in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

Date: January 06 , 2026

To,

The Board of Directors

GP Petroleums Limited

804, Ackruti Star, 8th Floor,
MIDC Central Road, Opp. Ackruti Centre Point,
MIDC, Andheri (E),
Mumbai, Maharashtra - 400093, India

Dear Sir(s)/Madam(s),

**Sub: Redesignation from the position of Chief Executive Officer to Chief Executive officer
Lubricants of GP Petroleums Limited**

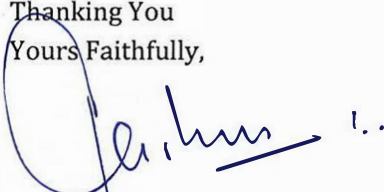
As I am redesignated to **CEO Lubricants** I hereby tender my resignation from my current position of CEO of GP Petroleums Limited.

I confirm that my re-designation is entirely voluntary, submitted without any duress or coercion, and that I shall continue to extend my full cooperation throughout the transition period.

I look forward to contributing effectively and meaningfully in my proposed new role as CEO Lubricants.

Thanking You

Yours Faithfully,



Pradeep Kishore Mittal