Gulf Oil Corporation Limited

Corporate Office

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7th February 2013

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Fax:022–2723121/2027/2041/2061/3719

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Fax: 022 – 2659 8237/38, 2659 8347/48

Dear Sir,

Divestment of 100% shares in IDL Explosives Limited, a wholly owned subsidiary of the Company.

Scrip Code: BSE– 506480 / NSE - GULFOILCOR

Further to our earlier communication dated 6th February 2012 on the matter, the Company has not yet disposed off the shares pending further consideration of the same.

This is for your information and records.

Thanking you,

Yours faithfully,
For Gulf Oil Corporation Limited

A.Satyanarayana
Dy.Company Secretary