

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Gulf Oil Corporation Limited Kukatpally, Sanathnagar (IE) P.O Hyderabad – 500 018, Telangana, India Email: secretarial@gulfoilcorp.com Tel: 040 2370 2830 / 2381 1442 Fax : 040 – 2381 3860		
Name(s) of the acquirer and Persons Acting in Concert(PAC) with the acquirer	Hinduja Power Limited 3 rd Floor, 3B Citius Building 31 Cybercity Ebene Mauritius Tel No: (230) 454 7986 FAX No: (230) 465 6419 Email : hbsmru@intnet.mu		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1) BSE Limited (Scrip code: 506480) 2) National Stock Exchange of India Limited (Scrip symbol: GULFCORP)		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	2,97,18,167	59.95%	59.95%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-

d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	2,97,18,167	59.95%	59.95%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	24,75,000	4.99%	4.99%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	24,75,000	4.99%	4.99%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	3,21,93,167	64.94	64.94
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	NIL	NIL	NIL

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market purchase
Date of acquisition / sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	14 th May 2015
Equity share capital / total voting capital of the TC before the said acquisition / sale	4,95,72,490 Shares of Rs.2 each
Equity share capital/ total voting capital of the TC after the said acquisition / sale	4,95,72,490 Shares of Rs.2 each
Total diluted share/voting capital of the TC after the said acquisition	4,95,72,490 Shares of Rs.2 each

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Hinduja Power Limited



Director / Authorised Signatory

Date : 15th May 2015

Place : Mauritius