Gulf Oil Corporation Limited

Corporate Office

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March 1, 2013

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Fax: 022–22723121/ 2027/ 2041/ 2061/ 3719

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Fax: 022 – 2659 8237/38, 2659 8347/48

Dear Sir,

Intimations of Postal Ballot Results - Clause 35A of the Listing Agreement.
BSE Scrip Code – 506480 / NSE Scrip Code – GULFOILCOR

Further to our letter dated 22nd January 2013 furnishing the Postal Ballot Notice sent/emailed to the Members of the Company seeking their approval for the Resolutions listed therein by Postal ballot pursuant to Section 192A of the Companies Act 1956 read with the Companies (Passing of Resolution by Postal Ballot) Rules 2011.

Mr.A.Ravi Shankar, a Practising Company Secretary, Scrutinizer appointed by the Board of Directors has submitted his Report dated 28th February 2013 to the Managing Director of the Company on the Postal Ballot Forms and the electronic votes exercised by the Members. Based on the Report submitted by the Scrutinizer, the Managing Director has announced the Result of the Resolutions passed through Postal Ballot on 1st March 2013.

The summary of the Results (Resolution-wise) in the format prescribed under Clause 35A of the Listing Agreement is enclosed herewith.

This is for your information and records please.

Thanking you,

Yours faithfully,
For **Gulf Oil Corporation Limited**

A.Satyanarayana
Dy. Company Secretary

Encl: As above.

GULF OIL CORPORATION LIMITED
POSTAL BALLOT RESULT
(Pursuant to Clause 35A of the Listing Agreement)

Resolution 1 Ordinary Resolution authorizing the Board to borrow money in excess of paid up capital and free reserves subject to limit of Rs. 4500 Crores

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=	(7)=
						[(4)/(2)]*100	[(5)/(2)]*100
Promoter and Promoter Group	49536335	49536335	100.00	49536335	0	100.00	0.00
Public – Institutional holders	16796136	3238809	19.28	0	509617	0.00	15.73
Public-Others	32812509	9921644	30.24	9909463	9112	99.88	0.09
Total	**99144980**	**62696788**	**63.24**	**59445798**	**518729**	**94.81**	**0.83**

Resolution 2 Ordinary Resolution authorizing the Board to mortgage or hypothecate or create charge on movable and immovable properties of the Company.

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=	(7)=
						[(4)/(2)]*100	[(5)/(2)]*100
Promoter and Promoter Group	49536335	49536335	100.00	49536335	0	100.00	0.00
Public – Institutional holders	16796136	3238809	19.28	0	509617	0.00	15.73
Public-Others	32812509	9921644	30.24	9908825	9112	99.87	0.09
Total	**99144980**	**62696788**	**63.24**	**59445160**	**518729**	**94.81**	**0.83**

Gulf Oil Corporation Ltd. WADI BADA

Resolution 3

Ordinary Resolution authorizing the Board to mortgage or hypothecate or create charge on property of the Company to secure the loans availed / to be availed by HGHL Holdings Ltd.

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	49536335	49536335	100.00	49536335	0	100.00	0.00
Public – Institutional holders	16796136	3238809	19.28	509617	0	15.73	0.00
Public-Others	32812509	9921644	30.24	9908770	9157	99.87	0.09
Total	**99144980**	**62696788**	**63.24**	**59954722**	**9157**	**95.63**	**0.01**

Resolution 4

Ordinary Resolution authorizing the Board to transfer/sell or dispose of idle assets of the Company.

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	49536335	49536335	100.00	49536335	0	100.00	0.00
Public – Institutional holders	16796136	3238809	19.28	0	3181784	0.00	98.24
Public-Others	32812509	9921644	30.24	9909022	8605	99.87	0.09
Total	**99144980**	**62696788**	**63.24**	**59445357**	**3190389**	**94.81**	**5.09**

