

Gulf Oil International (Mauritius) Inc.

3rd Floor, 3B Citius Building
31 Cybercity, Ebene, Mauritius
Tel No: (230) 454 7986 Fax No: (230) 465 6419
E-mail: hbsmru@intnet.mu

20 May 2014

**The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001**

**Fax: 022-22723121/ 2027/ 2041/ 2061/
3719**

**Email: corp.relations@bseindia.com/
corp.compliance@bseindia.com**

**National Stock Exchange of India
Limited**

Exchange Plaza

Bandra Kurla Complex

Bandra (E), Mumbai – 400 051

Fax: 022 -2659 8237/38, 2659 8194

Email: compliance@nse.co.in

/cmlist@nse.co.in

Dear Sir/Madam,

Acquisition of shares of Gulf Oil Corporation Limited under Regulation 3(2) of SEBI (SAST) Regulations, 2011.

BSE Scrip Code – 506480 / NSE Scrip Code – GULFOILCOR

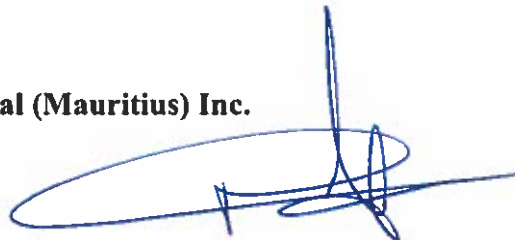
Please find enclosed Disclosures under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Regulation 13(4A) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 and all the applicable requirements.

We will be pleased to furnish any further information/documents as may be required by you.

Please acknowledge receipt.

Thanking you,

Yours faithfully,
For Gulf Oil International (Mauritius) Inc.



CANILLE NENE
DIRECTOR

Director/Authorised Signatory

Encl: a/a

Copy to : Gulf Oil Corporation Limited, Hyderabad, India

Disclosure under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Gulf Oil Corporation Limited (GOCL) (formerly IDL Industries Limited) Kukatpally, Hyderabad-500 018 Andhra Pradesh, India		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Gulf Oil International (Mauritius) Inc. 3rd Floor, 3B Citius Building 31 Cybercity Ebene Mauritius		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Names of the stock exchange(s) where the shares of the TC are listed	1. National Stock Exchange of India Ltd. (NSE) 2. BSE Limited (BSE)		
5. Details of the acquisition / disposal as follows	Number of Shares	% w.r.t. total share/voting capital wherever applicable(*)	% of total diluted share/ voting capital of Target Company (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	5,93,66,335 (of Rs.2 each)	59.88	59.88
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	5,93,66,335 (of Rs.2 each)	59.88	59.88
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	70,000 (of Rs.2 each)	0.07	0.07
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	70,000 (of Rs.2 each)	0.07	0.07

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	5,94,36,335	59.95	59.95
b) Shares encumbered with the acquirer	(of Rs.2 each)		
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	5,94,36,335 (of Rs.2 each)	59.95	59.95
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Market Purchase		
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20th May, 2014		
Equity share capital / total voting capital of the TC before the said acquisition / sale	9,91,44,980 Shares of Rs.2 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	9,91,44,980 Shares of Rs.2 each		
Total diluted share/voting capital of the TC after the said acquisition	59.95%		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock

Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

For Gulf Oil International (Mauritius) Inc.

Place:

Date: 20th May, 2014

CARILLE NENG

DIRECTOR

Signature & Seal of Director /
Authorised Signatory



FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company.

Name, PAN & Address of Promoter / Person who is part of Promoter Group / Director / Officer	No. & % of shares / voting rights held by the Promoter / Person who is part of Promoter Group / Director / Officer	Date of receipt of allotment / advice/acquisition/ sale of shares/ voting rights	Date of intimation to Company	Mode of acquisition (Market purchase/ public/rights/ preferential offer etc)/ sale	No. & % of shares/voting rights post acquisition/sale	Trading member through whom the trade was executed with SEBI Reg No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
GULF OIL INTERNATIONAL (MAURITIUS) INC PAN No: AACCG8326N Address: 3rd Floor, 3B Citrus Building 31 Cybercity Ebene Mauritius	70000 0.07%	20th May 2014	20th May 2014	Market Purchase	59436335 59.95%	Paterson Securities Pvt Ltd SEBI Regn Number:- INB 231367195	The National Stock Exchange of India Ltd.	70000	INR 1,04,65,793.65	-	-

For Gulf Oil International (Mauritius) Inc.

Director

CARILLE VERNIS
DIRECTOR