



Gulf Oil Lubricants India Limited

March 27, 2025

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Scrip Code: 538567

Through: BSE Listing Centre

Dear Sir/ Madam,

Sub.: Voting Result and Scrutinizer's Report on Postal Ballot

Ref.: Regulation 44 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in continuation to our letter dated February 25, 2025, submitting the Postal Ballot Notice dated February 6, 2025 seeking approval of the shareholders of the Company for appointment of Mr. Nirvik Singh (DIN: 01570572), as the Independent Director of the Company, by way of Special Resolution. Pursuant to the provisions of the Companies Act, 2013 read with relevant circulars issued by Ministry of Corporate Affairs, the Company conducted the Postal Ballot by remote e-voting.

The period of e-voting commenced on Tuesday, February 25, 2025 at 9.00 a.m. (IST) and ended on Wednesday, March 26, 2025 at 5.00 p.m. (IST), post which the Scrutinizer appointed for the postal ballot process, Mr. A Ravi Shankar (M. No: FCS 5335, CP No. 4318), Partner of M/s Ravi & Subramanyam, Company Secretaries, submitted his report.

Based on the said report, we hereby inform you that the Members of the Company have approved the resolution with requisite majority i.e. approved the appointment of Mr. Nirvik Singh (DIN: 01570572), as an Independent Director of the Company, by passing the Special Resolution. The resolution is deemed to have been passed on the last day of e-voting, i.e. on March 26, 2025.

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the voting results and Scrutinizer's Report on the Postal Ballot are enclosed herewith.

Gulf Oil Lubricants India Limited
Registered & Corporate Office:
IN Center, 49/50,
12th Road, M.I.D.C.,
Andheri (E),
Mumbai - 400 093, India
CIN: L23203MH2008PLC267060

Tel: +91 22 6648 7777
Fax: +91 22 2824 8232
Email: info@gulfoil.co.in

india.gulfoilltd.com





Gulf Oil Lubricants India Limited

The voting results and the report of the Scrutinizer are available on the website of the Company at <https://india.gulfoilltd.com/investors/postal-ballot-notice> and on the website of the e-voting service provider agency NSDL at <https://www.evoting.nsdl.com/>

We request you to kindly take the above on record.

Thanking you.

For Gulf Oil Lubricants India Limited

Ashish Pandey
Company Secretary & Compliance Officer

Encl.: as above

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General information about company

Scrip code	538567
NSE Symbol	GULFOILLUB
MSEI Symbol	NOTLISTED
ISIN	INE635Q01029
Name of the company	Gulf Oil Lubricants India Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	26-03-2025
Start time of the meeting	
End time of the meeting	

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Scrutinizer Details

Name of the Scrutinizer	Mr. A. Ravi Shankar
Firms Name	M/s Ravi & Subramanyam, Company Secretaries
Qualification	
Membership Number	5335
Date of Board Meeting in which appointed	06-02-2025
Date of Issuance of Report to the company	27-03-2025

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Voting results

Record date	21-02-2025
Total number of shareholders on record date	74720
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Nirvik Singh (DIN: 01570572), as the Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	33100725	33100725	100.0000	33100725	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		33100725	33100725	100.0000	33100725	0	100.0000
Public-Institutions	E-Voting	6953161	6133717	88.2148	6133717	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		6953161	6133717	88.2148	6133717	0	100.0000
Public- Non Institutions	E-Voting	9250564	435836	4.7115	434967	869	99.8006	0.1994
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		9250564	435836	4.7115	434967	869	99.8006
Total		49304450	39670278	80.4598	39669409	869	99.9978	0.0022
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

SCRUTINISERS REPORT

To
The Chairman
Gulf Oil Lubricants India Limited
CIN: L23203MH2008PLC267060
IN Centre, 49/50, MIDC, 12th Road,
Andheri (E), Mumbai- 400093

Dear Sir,

Subject: Submission of Scrutinizer's Report on the Postal Ballot conducted through remote e-voting by **Gulf Oil Lubricants India Limited**, pursuant to the provisions of Section 110 and 108 of the Companies Act, 2013 read with Rule 20 and 22 of Companies (Management and Administration) Rules, 2014, as amended from time to time and relevant circulars issued by Ministry of Corporate Affairs, in respect of resolution provided in the Postal Ballot Notice dated February 6, 2025.

1. The Board of Directors of M/s. Gulf Oil Lubricants India Limited, on Thursday, February 6, 2025 have appointed us as scrutinizer for providing report in respect of Special resolution as provided and circulated in the postal ballot notice dated February 6, 2025.
2. The Company had engaged the services of National Securities Depository Limited ("NSDL") (CIN: U74120MH2012PLC230380), Mumbai to provide platform for recording votes of shareholders electronically through Remote e-voting. National Securities Depository Limited has set up the Remote e-voting facility on the National Securities Depository Limited e-voting website <https://www.evoting.nsdl.com>.



3. We report that the Postal Ballot notice dated February 6, 2025 together with the explanatory statement, under section 110 of the Companies Act, 2013 read with the relevant rules, were sent on Monday, February 24, 2025, through electronic mode to those members whose e-mail addresses are registered with the Company/Depositories whose name appears on the Register of Members/List of Beneficial Owners maintained by the Depositories as on cut-off date i.e. Friday, February 21, 2025.
4. In compliance with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 read with the MCA Circulars and the Listing Regulations, the details pertaining to dispatch of Postal Ballot notice and details of the Special Business item set out, through Postal Ballot by remote electronic voting ('e-voting') process was published in Business Standard (English) and Sakal (Marathi) on Tuesday, February 25, 2025.
5. No physical copy of the Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelope has been sent pursuant to the circulars and notification issued by the Ministry of Corporate Affairs, Government of India (the 'MCA') and SEBI Listing Regulations. Therefore, entire voting process by members i.e., communication of the assent / dissent, has taken place entirely through the remote e-voting.
6. The voting period for remote e-voting was commenced on 9.00 a.m. (IST), Tuesday, February 25, 2025, and ended at 5.00 p.m. (IST), Wednesday, March 26, 2025 (both days inclusive}
7. All votes cast by Remote e-voting through National Securities Depository Limited upto Wednesday, March 26, 2025 at 5:00 p.m. (IST) being the last date fixed by the Company have been considered and the e-voting module was disabled for voting thereafter.
8. The responsibility as a scrutinizer for the Postal Ballot is restricted to the preparation and providing Scrutinizer's Report of the votes cast "FOR" or "AGAINST" the resolution(s) as stated in the Notice, based on the reports generated from e-voting systems provided by NSDL, the authorized agency to provide e-voting facilities.



9. The registers as downloaded from the website of NSDL at <https://www.evoting.nsdl.com> providing the details of assent / dissent / abstained voting including the particulars of name, address, folio number or DP ID / Client ID of the shareholders, number of shares held by them have been considered to provide report thereon

10. On scrutiny, we report that **412 (Four Hundred and Twelve)** shareholders exercised their vote through e-voting.

11. Based on the reports generated by NSDL, we, hereby submit the results of voting on the resolution provided below and as contained in the Notice:-

Item 1: Appointment of Mr. Nirvik Singh (DIN: 01570572), as the Independent Director of the Company – Special Resolution:

(i) Voted in favour of the Resolution:

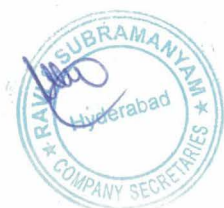
No. of members	No. of votes cast in favour of Resolution	% of total no. of valid votes cast
398	3,96,69,409	100

(ii) Voted in against of the resolution:

No. of members	No. of votes cast in Against of Resolution	% of total no. of valid votes cast
14	869	0

(iii) Abstain votes:

Total numbers of members who abstained from voting	Total number of votes
-	-



The register of postal ballot and all other relevant records of voting process given/provided/maintained in electronic mode will remain in our custody until the Chairman considers, approves and signs the Minutes of the Postal Ballot and the same shall be handed over thereafter to the Company Secretary for safe keeping.

**For Ravi & Subramanyam
Company Secretaries**

A. Ravi Shankar
Partner

FCS No: 5335

C.P No: 4318

UDIN: F005335F004164391



Place: Hyderabad

Date: 27.03.2025