



Gulf Oil Lubricants India Limited

May 21, 2025

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Scrip Code: 538567

Through: BSE Listing Centre

National Stock Exchange of India Ltd

Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051
Scrip symbol: GULFOILLUB

Through: NEAPS

Dear Sir/ Madam,

Sub.: Grant of Employee Stock Options under 'Gulf Oil Lubricants India Limited- Employees Stock Option Scheme 2015'

Ref.: Regulations 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board of Directors of the Company, on the recommendation of Nomination and Remuneration Committee, at its meeting held on May 21, 2025, has *inter alia*, approved the Grant of 6,70,958 fresh Employee Stock Options to eligible employees of the Company, to be vested over a period of four years, in accordance with the terms and conditions of 'Gulf Oil Lubricants India Limited- Employees Stock Option Scheme-2015' ("GOLIL-ESOP Scheme") approved by the shareholders of the Company;

Kindly take the same on record.

Thanking you.

Yours sincerely,

For Gulf Oil Lubricants India Limited

Ashish Pandey

Company Secretary and Compliance Officer

