



Gulf Oil Lubricants India Limited

February 20, 2026

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Scrip Code: 538567

Through: BSE Listing Centre

National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Scrip symbol: GULFOILLUB

Through: NEAPS

Dear Sir/ Madam,

Sub: Press Release – “Gulf Oil and Mahindra Tractors Deepen Decade Long Alliance with Multi-Year Agreement Renewal”

Ref: Regulation 30 read with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

We are pleased to enclose herewith a Press Release announcing renewal of its Multi-Year Agreement with Mahindra and Mahindra Limited (Farm Equipment Business – Mahindra Tractors Division).

Kindly take the same on record.

Thanking You.

For Gulf Oil Lubricants India Limited

Ashish Pandey

Company Secretary and Compliance Officer

Encl.: As above

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HINDUJA GROUP



Press Release

Gulf Oil and Mahindra Tractors Deepen Decade-Long Alliance with Multi-Year Agreement Renewal

Mumbai, February 20, 2026 – Gulf Oil Lubricants India Ltd. (GOLIL), one of India's fastest-growing lubricant companies, and Mahindra & Mahindra Limited (Farm Equipment Business – Mahindra Tractors Division) yesterday announced the strategic multi-year renewal of their partnership, reinforcing a growing collaboration that has spanned more than a decade.



The agreement was formalized by **Mr. R. Veeraraghavan**, Senior Vice President – SSU, Mahindra–Farm Tractor Division, and **Mr. Ravi Chawla**, Managing Director & CEO, Gulf Oil Lubricants India Limited, at a ceremony in Mumbai.

Commenting on the renewal, **Mr. Ravi Chawla**, Managing Director & CEO, Gulf Oil Lubricants India Limited, said: ***“Our renewed partnership with Mahindra Tractors is a testament to the strength of our alliance and the shared values that drive it. In line with our long-term philosophy of partnership for growth, we have, over the past decade, consistently delivered reliable performance and service excellence, adding sustained value to Mahindra & Mahindra. This extension marks a new chapter where we continue to innovate, enhance services for channel partners, and create lasting value for Mahindra customers.”***



This multi-year renewal- the longest in the journey so far, reflects the deep trust and shared vision between the two organizations. It underscores a joint commitment to advancing technological innovation, strengthening supply chain efficiency, and elevating customer service excellence across Mahindra's tractor ecosystem. With this agreement, Gulf Oil will hold the largest share of business for the duration of the partnership.

The renewal reinforces a strategic alliance that began in 2011 with a co-branded initiative alongside Mahindra Automotive and expanded into the Tractors Division in 2014. Over the past 12 years, the partnership has evolved into one of Gulf Oil's most enduring OEM relationships, built on trust, reliable product performance, excellent service, and a shared focus on innovation and market growth. The collaboration has been consistently strengthened through investments in digital initiatives, efficient supply chain management, and impactful joint marketing campaigns, delivering growth and value for all stakeholders.

About GOLIL

Gulf Oil Lubricants India Limited (GOLIL), part of the Hinduja Group and Gulf Oil International, is a leading player in India's lubricant market offering a comprehensive product portfolio in automotive and industrial lubricants. GOLIL has extensive Pan India distribution network for B2C and tie-ups with over 50 OEMs, 1000+ industrial, infrastructure, and institutional clients for B2B and also exports to over 25 countries. The Company is also a leading manufacturer and marketer of the AdBlue® product range, preferred by many automotive OEMs, and also holds a top 5 share in the 2-wheeler battery replacement segment.

In India, Gulf has robust manufacturing and R&D facilities in Silvassa and Ennore, Chennai. The brand embraces a forward-looking approach in mobility solutions with recent investments in Tirez Chargers (a DC fast charging company), Indra Technologies (a UK-based slow AC charger/mobility firm), and TechPerspect- brand Electreefi (an EV SaaS provider).

Globally, Gulf operates in over 100 countries across five continents, offering over 400 performance lubricants and associated products for all market segments. The brand's identity is fortified through associations with esteemed brand ambassadors such as Mahendra Singh Dhoni, Hardik Pandya, and Smriti Mandhana, and partnerships with IPL team Chennai Super Kings and global sporting partnerships like Williams Racing, etc.

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