Gulf Oil Lubricants India Limited

August 3, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Scrip Code: 538567

Through: BSE Listing Centre

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Scrip symbol: GULFOILLUB

Through: NEAPS

Dear Sir/ Madam,

Sub.: Press Release in respect of Unaudited Financial Results (Standalone and Consolidated) for the first quarter ended June 30, 2026

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We enclose herewith a Press Release issued by the Company in respect of the Unaudited Financial Results (Standalone and Consolidated) for the first quarter ended June 30, 2026.

Kindly take the same on record.

Thanking you.

For Gulf Oil Lubricants India Limited

Ashish Pandey

Digitally signed by Ashish Pandey
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Ashish Pandey
Company Secretary and Compliance Officer
Encl.: as above

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For Immediate Publication

Press Release Q1 FY27

GULF OIL LUBRICANTS INDIA LIMITED

Gulf Oil's Execution Agility Powers All-Time Record Results

Mumbai, Aug 3rd 2026: Gulf Oil Lubricants India Limited, a Hinduja Group Company, has today reported its unaudited financial results (Standalone and Consolidated) for the Quarter ended June 30, 2026. Key highlights are as under:

Performance at a Glance (Rs Crores)

Financial Highlights (Standalone)	Revenue	EBITDA	EBITDA Margin	PAT	EPS (Rs.)*
Q1 FY27	1,320.4	170.4	12.9%	127.5	25.8
Q1 FY26	996.4	126.6	12.7%	96.7	19.6
Y-o-Y Growth	32.5%	34.6%	20 BPS	31.9%	

*Not annualised

During the quarter ended June 30, 2026, on a Standalone basis, the Company reported Revenue from Operations of Rs. 1,320.4 Crores as compared to Rs 996.4 Crores in the corresponding quarter of the previous year, registering a growth of 32.5%. PAT stood at Rs 127.5 Crores as against Rs 96.7 Crores, reflecting a growth of 31.9% compared to the quarter ended June 30, 2025.

Key highlights

- Strong lubricants Volume growth of 17% Y-o-Y despite West Asia supply crisis
- Robust Volume-Led Profitable growth with over 30% increase in Revenue, EBITDA and Profits
- Demonstrated margin resilience despite unprecedented input cost inflation and pricing challenges
- Ensured uninterrupted supply to our customers- OEMs, distributors and retailers, despite of West Asia conflict triggering supply volatility, while optimizing on opportunities to expand the customer base.

Management Commentary

Commenting on the overall performance, Mr. Ravi Chawla, Managing Director & CEO said: *"We have commenced FY27 with strong momentum and record performances. Despite the West Asia crisis and a volatile macro environment, we continued to execute with focus and agility, resulting in strong volume-led profitable growth. Lubricants volume grew 17% Y-o-Y during the quarter, supported by effective market execution and proactive customer engagement. Growth was all-round across our key business segments in B2C, OEM and B2B with each delivering good double-digit volume growth.*

We ensured uninterrupted supply and service levels across markets, enabling us to support all our customers especially OEMs and B2B partners, consistently in times when raw material availability was constrained, while capitalizing on new opportunities also. This further reinforced Gulf as a trusted and reliable partner ensuring supply security even in the challenging times.

Looking ahead, we remain confident in the long-term growth potential across our segments and our ability to continue outperforming the industry. With a growing and diversified portfolio, strong partnerships, and the dedication of our teams, we are well positioned to navigate the uncertainties effectively and create long term value for our stakeholders."

Commenting on the results Mr. Manish Gangwal, Whole-Time Director & CFO said: *"Our excellent Q1 results reflect the strength of our business fundamentals and disciplined execution in the toughest environment. Strong volume growth that translated well into the value growth and profitability, and continued focus on operational efficiency, enabled us to deliver our highest quarterly performance on all fronts in recent years despite unprecedented cost increases, pricing pressure and supply constraints.*

Elevated crude prices and constrained availability of key raw materials during the quarter exerted pressure on input costs and margins. However, we remained focused on offsetting these headwinds prudently with necessary pricing actions and cost measures, leading to margin management as a key focus area. We reported 35% EBITDA growth at Rs 170 crores for the quarter, enabled by high volume growth and segment mix, keeping margin stable at 13%.

While we continue to closely monitor the operating environment, we will continue to execute our growth strategy with a sharp focus on strategic sourcing, supply-chain efficiencies, product portfolio optimization and operational excellence. We remain well-positioned to capitalize on growth opportunities while delivering profitable growth and maintaining margin resilience."

Segment Performance:

- Growth momentum continued across segments and categories. B2C growth was very encouraging across the regions led by double-digit growth in PCMO segment.
- OEM Franchise Workshop (FWS) witnessed excellent uptick delivering high double-digit growth driven by the Agri, MCO, and PCMO segments.
- B2B Industrial, Infrastructure, and Mining segments delivered strong double-digit growth, supported by the addition of new customers during the quarter.
- Tirex is further expanding its AC and DC charger presence by entering into strategic tie-ups with leading CPOs and construction equipment OEMs in addition to it's strong existing base of customers across segments.
- ElectreeFi, our EV SaaS subsidiary, continues to build momentum with new customer wins among leading CPOs and has further strengthened its position within the EV charging ecosystem. The company is also establishing itself as a thought leader by delivering simple, seamless EV charging and integrated payment solutions embedded in it's SaaS solutions.

Major Marketing Updates

As step forward for our commitment to customer service and strengthen the brand connect, we launched **'Dream Beyond, Do Beyond'**, a B2B brand campaign dedicated to the customer who build, manufacture, innovate, and power India forward. The campaign celebrates partners who go beyond the conventional to drive growth, while reinforcing Gulf B2B Solutions' commitment to being the partner that goes beyond to support every ambition. The campaign was inspired by conversations with our customers and the phrase we heard repeatedly- **"Gulf ke log, kaam ke log"**, reflecting the trust they place in our people and service. The campaign film employs advanced AI-driven visual techniques to create an immersive and compelling narrative.

There could have been no better time to launch this campaign when all our customer partners were having supply security concern and Gulf took “Dream Beyond, Do Beyond” approach to play a pivotal role in reducing that anxiety.

About GOLIL:

Gulf Oil Lubricants India Limited (GOLIL), part of the Hinduja Group and Gulf Oil International, is a leading player in India's lubricant market offering a comprehensive product portfolio in automotive and industrial lubricants. GOLIL has extensive Pan India distribution network for B2C and tie-ups with over 50 OEMs, 1000+ industrial, infrastructure, and institutional clients for B2B and also exports to over 25 countries. The Company is also a leading manufacturer and marketer of the AdBlue® product range, preferred by many automotive OEMs, and also holds a top 5 share in the 2-wheeler battery replacement segment.

In India, Gulf has robust manufacturing facilities in Silvassa and Ennore, Chennai. Its state-of-the-art R&D centre in Ennore drives product innovation and development. The brand embraces a forward-looking approach in mobility solutions with recent investments in Tirex Chargers (a DC fast charging company), Indra Technologies (a UK-based slow AC charger/mobility firm), and TechPerspect- brand Electreefi (an EV SaaS provider).

Globally, Gulf operates in over 100 countries across five continents, offering over 400 performance lubricants and associated products for all market segments. The brand's identity is fortified through associations with esteemed brand ambassadors such as Mahendra Singh Dhoni, Hardik Pandya, and Smriti Mandhana, and partnerships with Chennai Super Kings and global sporting partnerships like Atlassian Williams F1 Team, Trackhouse MotoGP Team, etc.

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Instagram - https://www.instagram.com/gulfoil.india/
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BSE Scrip Code: 538567; NSE Scrip symbol: GULFOILLUB
Gulf Oil Lubricants India Limited, Mumbai

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About Hinduja Group:

The Hinduja Group is a 111-year-old transnational conglomerate with over 250,000 employees across 100 countries. Founded in 1914 by Late Shri Parmanand Deepchand Hinduja, the Group has evolved into one of India's most respected diversified business houses, with a leadership in automotive and mobility, banking and financial services, IT and digital solutions, energy and healthcare. Through its enterprises, the Group has contributed to India's industrial evolution and economic progress while building strong global partnerships and market presence worldwide. Anchored in robust governance, disciplined risk management and long-term value creation, the Hinduja Group is guided by its enduring credo, “My Dharma is to work so that I can give,” reflecting a legacy that combines global enterprise with nation-building and community commitment.