Gulf Oil Lubricants India Limited

November 2, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Scrip Code: 538567

Through: BSE Listing Centre

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Scrip symbol: GULFOILLUB

Through: NEAPS

Dear Sir/ Madam,

Sub.: Clarification on the news item published in the "Website- https://economictimes.indiatimes.com/" dated November 2, 2026 captioned "Hinduja's Gulf Oil scouts acquisitions in Asia, South America ahead of global listing"

Ref.: Regulation 30 read with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations")

This is with reference to the email dated November 2, 2026 received from BSE Limited bearing reference number: L/SURV/ONL/RV/APJ/ (2026-2027)/ 115 and letter received from NSE bearing reference number: NSE/CM/Surveillance/17753 seeking clarification on an article published on the website of Economic Times captioned "Hinduja's Gulf Oil scouts acquisitions in Asia, South America ahead of global listing".

We wish to clarify that the aforesaid news item pertains to an interview with Chairman of Gulf Oil International where he spoke about the global acquisition/expansion plans of Gulf Oil International. This was followed by the highlight on Q2 FY27 performance and capacity expansion plans of Gulf Oil Lubricants India Limited ("the Company") which have already been intimated to the Exchanges from time to time.

The movement in the price of the Company's securities today is market-driven and the Company has no control over the same.

Further, as requested in the Email, we would like to clarify that the Company has not entered into any negotiations with respect to the global expansion/acquisitions plans.

In view of the above, we therefore confirm that there was no such event prior to the publication of captioned news item, which required the Company to disclose any information to the Stock Exchanges as required under Regulation 30 of the SEBI Listing Regulations,

Trust this addresses the requirements. Kindly take the above clarification on record.

Thanking you.

For Gulf Oil Lubricants India Limited

Manish Kumar Gangwal

Digitally signed by Manish Kumar Gangwal
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Manish Kumar Gangwal
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