GULF OIL Corporation Limited

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26th April 2013

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Fax: 022–22723121/ 2027/ 2041/ 2061/ 3719

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Fax: 022 – 2659 8237/38, 2659 8347/48

Dear Sir,

Accident at Hyderabad Factory

BSE Scrip Code – 506480 / NSE Scrip Code – GULFOILCOR

Under Clause 36 of the Standard Listing Agreement, we hereby advise you as follows:

There was an explosion in the Finishing Section of the Detonating Cord Plant at Hyderabad Factory on 25th April, during the 2nd shift at around 7.09 pm. The explosion caused a cave in of the roof in the Finishing Section and some damages in the spinning and packing sections. The cave in of the roof in the Finishing Section resulted in the unfortunate death of 2 workmen. However, no other workmen / supervisors were injured in this incident.

The affected Detonating Cord Plant contributes ~~to~~ approximately Rs. 12 crores annually to the total turnover of Rs. 83 crores of the Factory.

The entire plant and machinery is insured. The cause of the accident, full extent of the damage and restart of operations is being assessed.

All other operations in the Hyderabad Factory are continuing normally.

This is for your information and record.

Thanking you,

Yours faithfully,
for Gulf Oil Corporation Limited

S. Pramanik
MANAGING DIRECTOR