GULF OIL Corporation Limited

Corporate Office

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13th March, 2013

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Fax: 022–22723121/2027/2041/2061/3719

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Fax: 022 – 2659 8237/38, 2659 8347/48

Dear Sir,

Scrip Code : BSE – 506480 ; NSE – GULFOILCOR.

Leased land at Hyderabad.

Further to our communication dated 7th December 2011 in the matter, we would like to inform that the Hon'ble High Court of Andhra Pradesh has while disposing of the Writ Petition filed by the Company against the Tribunal's Order of 17th September, 2011, observed vide its Order dated 7th March, 2013 as under:

> *"...it would be just and proper to permit the petitioner to make an appropriate representation to the Executive Officer of the respondent mutt, who shall thereupon forward the same to the competent authority for its due consideration under Rule 15 of the Rules. The competent authority shall give opportunity of being heard to the petitioner and pass a reasoned order, while considering the said application under Rule 15 of the Rules.*
>
> *If the writ petitioner is aggrieved by any order passed by the competent authority, he shall be at liberty to take steps, in accordance with law."*

Consequent to the above Order, the Company is evaluating all available legal options.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Gulf Oil Corporation Limited**

(S. Pramanik)
Managing Director