GOCL Corporation Limited

September 29, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Through: BSE Listing Centre

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400051

Through: NEAPS

Dear Sir/Madam,

Presentation made by the Company at the 65th Annual General Meeting

Ref: BSE Scrip code: 506480, NSE Scrip symbol: GOCLCORP

Please find attached presentation made at the 65th Annual General Meeting of the Company held today, i.e., Tuesday, September 29, 2026.

Thanking you.

Yours faithfully,
For **GOCL Corporation Limited**

ALLADI SATYANARAYANA
Digitally signed by ALLADI SATYANARAYANA
Date: 2026.09.29 15:11:26 +05'30'

A.Satyanarayana
Company Secretary

Encl: as above

GOCL Corporation Limited

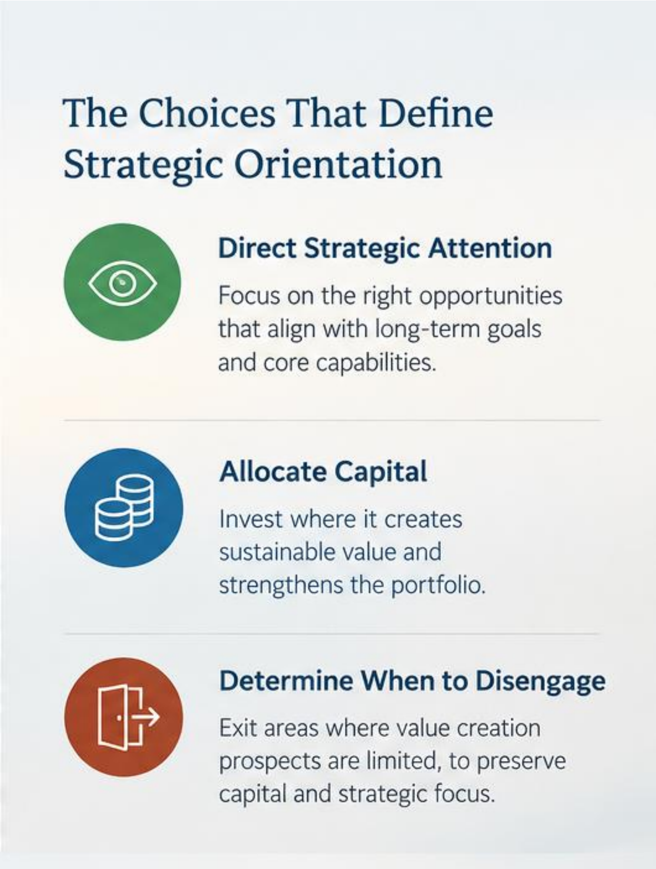
65th

Annual General Meeting

29th September, 2026

STRATEGIC ORIENTATION

- Evolution of portfolio.
- Responsiveness to changing competitive conditions.
- Enduring capacity to Generate Value.




Electronics | EMS
Precision Manufacturing.
Smarter Tomorrow.
Realty
Creating Spaces.
Building Future.
ecopolis
ecopolis
GOCL
CORPORATION LIMITED
Innovation
Technology. Talent.
Transformation.
Energy
Powering Progress.
Sustainably.
A New Chapter Begins

There are rare individuals whose vision extends far beyond business success to shape institutions, industries, and communities for generations. GP - Shri Gopichand Parmanand Hinduja was one such individual, a visionary entrepreneur, an inspiring leader, and a deeply respected statesman of business whose values, conviction, and foresight left an indelible mark across the Hinduja Group and beyond.

The Year 2025-26

A YEAR OF TRANSFORMATION

- **Portfolio Re-alignment**
- **Unlocking Value from the Legacy Assets**
- **Discipline Execution**
- **Advancing Future Business**

A YEAR OF TRANSFORMATION

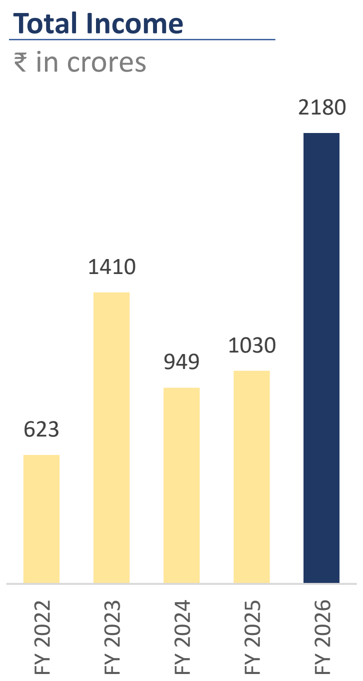
Key Activities

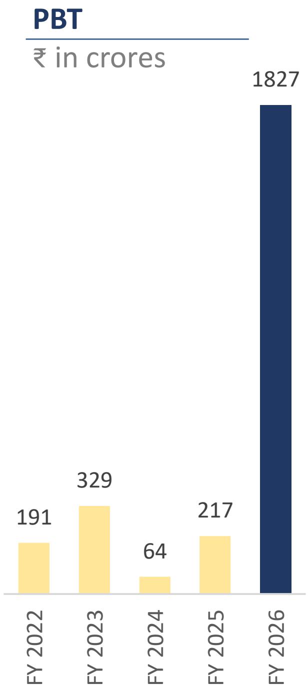
- Disengaged from Energetics Business.
- Divestment of Wholly Owned Subsidiary IDL Explosives.
- Commencement of new Electronic Manufacturing Plant at Gummadidala, near Hyderabad.
- Monetisation in progress - Hyderabad land and Ecopolis Project at Bengaluru.
- Merger of HNPCL with GOCL in Progress.

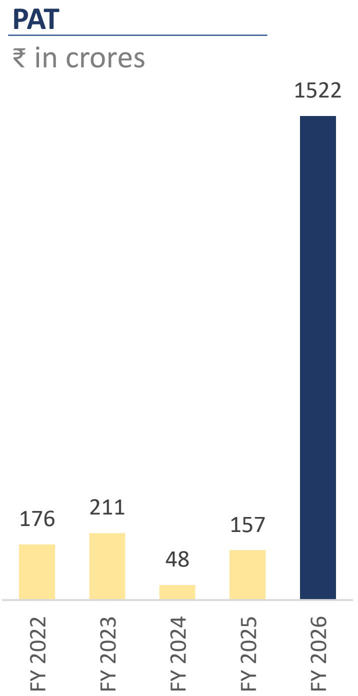
Financial Performance

Financials
(Consolidated)

- Total Income : ₹2180 crores (₹1030 crores).
- PBT : ₹1827 crores (₹217 crores).
- PAT : ₹1522 crores (₹157 crores) .
- The increase in Income & Profit is mainly on account of Sale of Land and divestment of IDL Explosives.



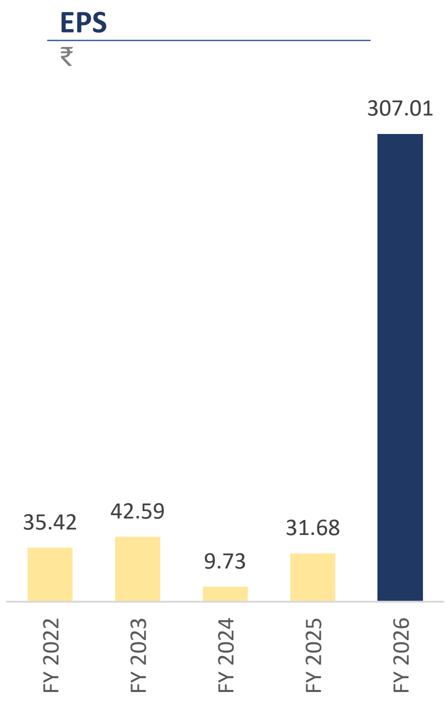


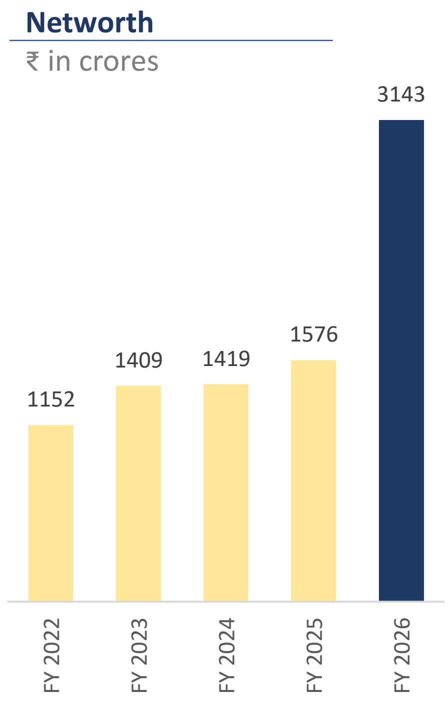


Figures have been rounded off for presentation purpose.
Figures within brackets are of previous year.

Financials
(Consolidated)

- Earnings per Share : ₹307/- (₹32/-).
- Networth : ₹3143 crores   (₹1576 crores).





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ELECTRONICS - EMS

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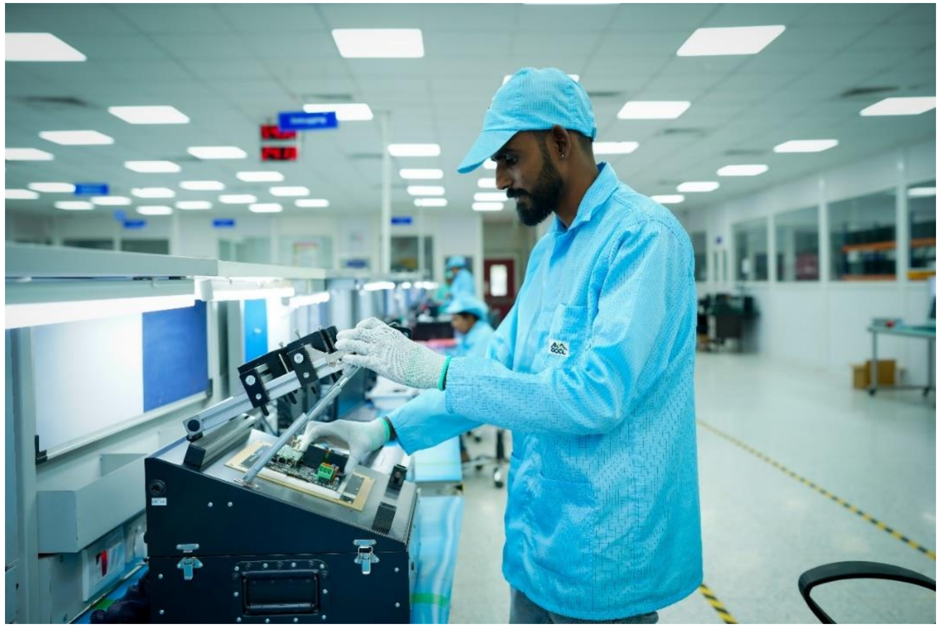
Integrated Electronics Manufacturing Services (EMS) provider

End-to-end solutions across the product lifecycle

- Design and engineering
- Prototyping
- Manufacturing
- Testing & fulfilment



Capabilities beyond conventional Contract Manufacturing

- Original Design Manufacturing (ODM)
- Value-added engineering
- Product development solutions
- Concept to commercialisation
- Box Building Integration

ELECTRONICS - EMS

Diversified our customer portfolio across high growth industries

- Industries Served :
    - Automotive
    - Electric Mobility (EV)
    - Aerospace & Defence
    - Telecommunications
    - Industrial Electronics
    - Internet of Things (IoT)
    - Consumer Electronics

- We expect this business to grow manifold in the years to come.

Realty

Hyderabad :

- Out of MoU signed for 264 acres, the Company has completed the sale of 157 acres of land at Kukatpally.

- The proceeds have been temporarily deployed in inter-corporate loans for optimal utilisation.

Ecopolis

- The 38.15 acres mixed use commercial project at Bengaluru under JDA.

- Project is under sale to Tata Group SPVs.

- GOCL share of consideration is approx. ₹815 crores.

Wholly Owned Subsidiaries

IDL Explosives Limited

(Upto 15th November 2025)

- Achieved a Total income : ₹243 crores (₹551 crores).
- Reported a loss : ₹28 crores (₹18 crores).
- Divested in Nov 2025.

HGHL Holdings Limited, UK.

- Your Company at present has only one overseas Subsidiary, namely HGHL Holdings Limited, UK.
- HGHL reported a profit of ₹21 crores (₹7 crores).

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Strategic Investments

Strategic Investments

- Strategic investment through our UK Subsidiary in the re-development of the historic Old War Office, London.
- GOCL holds a 10% strategic investment in this iconic Old War Office project.
- Fully restored and launched as of late 2023.
- Now Operational as “Raffles London at The OWO” comprising a luxury hotel and 85 branded The OWO residences.
- We expect long term value creation like earlier overseas investment - “Quaker – Houghton”.

Diversifying into Energy

Entry into Energy

Thermal Power

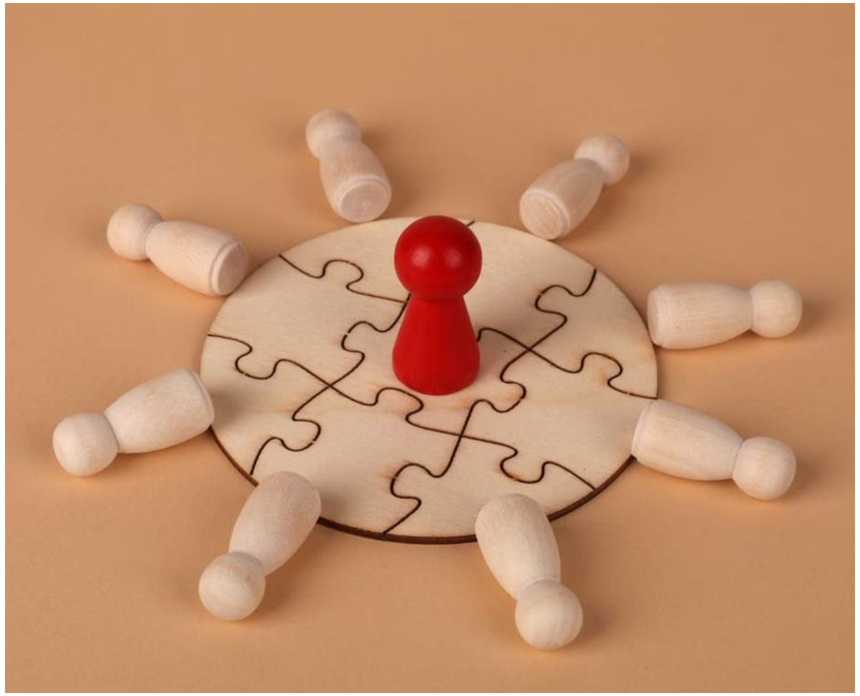
- To deploy capital into a sustainable, scalable business aligned with India’s long-term economic priorities.
- Company embarked on a strategic transformation Journey.
- Engaged an independent well known external expert to assist the Board in identifying potential sectors for diversification.

Entry into Energy

Thermal Power

- A comprehensive assessment of multiple industry segments was undertaken.

- Following a rigorous screening process and detailed evaluation, the focus was narrowed to a select set of opportunities.



Entry into Energy

Thermal Power

- The energy sector was identified as the most compelling avenue for long-term value creation.

- Inorganic opportunities in Thermal power space was looked into as greenfield Thermal plant -
    - Requires heavy capex.
    - 6 to 10 years from planning to commissioning.
    - Tying of Capital.
    - Delay in revenues.

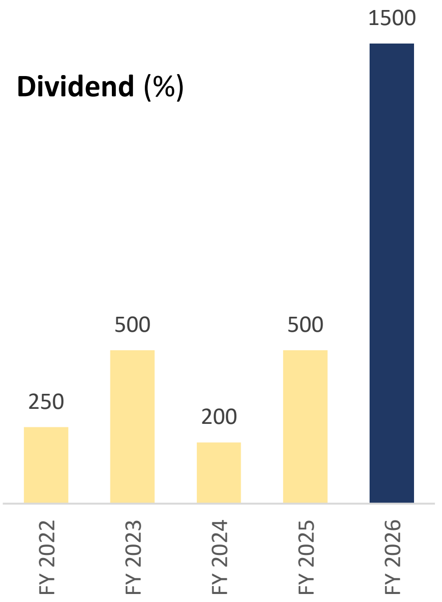
Scheme of Merger

- In this process, a large, operational thermal asset of 1,040 MW of Hinduja National Power Corporation Limited (HNPCL) was considered due to :
  - High availability and long-term supply contracts.
  - Offers immediate cash flows and strategic scale.
  - Strategically located near Vizag, Andhra Pradesh-high industrial and manufacturing hub.
  - Grid evacuation infrastructure and port access in place.
  - Availability of land, water and rail infrastructure.
  - Plant residual life of 20+ years.
- Proposed acquisition of HNPCL through a Scheme of Merger.
- Considerable progress in the proposed merger.
- Expected to be completed shortly, subject to the requisite statutory and regulatory approvals.
- Upon completion, the acquisition of HNPCL will mark a transformational milestone in the Company’s evolution.
- We expect about ₹3000 crores getting added to GOCL’s Top line; and significant increase in Book Value per share.

Dividends

- We always believe in rewarding the shareholders. We are one of the highest dividend paying company.

- This year also we have proposed a Dividend of ₹30/- per share (1500%) subject to your approval.



Corporate Social Responsibility

- Our success is closely linked to the well-being of the communities around us.
- Our focus areas have been Healthcare, Education and Sustainable development.
- We undertook the renovation and upgradation of the Smt. Jamuna Parmanand Hinduja Mahila Ghat at Har ki Pauri, Haridwar.
- The project was undertaken to enhance safety, hygiene, accessibility and overall convenience for women and wider community visiting the ghat.
- An education related CSR was also undertaken in Rourkela, Odisha.
- We spent ₹104 Lakhs in the year towards CSR activities.

Outlook

Outlook

Energy Sector

- Will establish a meaningful presence in the energy sector through the acquisition of the thermal power business of Hinduja National Power Corporation Limited (HNPCL).

- HNPCL owns and operates a 1,040 MW (2×520 MW) coal-based thermal power plant near Visakhapatnam, Andhra Pradesh.

- The plant is supported by long-term Power Purchase Agreements (PPAs) and coal supply agreements, mitigating key operational risks.

- During FY 2025–26, HNPCL reported :
    - Income from operations of ₹2931 crores.
    - Net profit of ₹229 crores *(including ₹182 crores of regulatory and exceptional income).*
    - Net worth of ₹8309 crores.

- Significant long-term growth potential through a planned 600 MW brownfield expansion.

- The availability of land, water, infrastructure, and rail connectivity provides a strong foundation for future capacity addition.

- Residual life of over 20 years, reasonable cost per MW established infrastructure, and good payback visibility under stable operations.

- Project offers a scalable platform for future Growth.

Outlook

Strengthening of EMS Business

- **Over the next few years, GOCL-EMS aims to strengthen its position as :**
  - An Original Design Manufacturing (ODM) solutions provider.
  - Moving up the value chain from manufacturing to product design and engineering services.
  - Building strong Design for Manufacturability (DFM) capabilities.
  - Expanding engineering support.
  - Partnering with OEMs from concept to production.

- **Key priorities :**
  - Increasing local value addition.
  - Developing indigenous product designs.
  - Expanding into high-growth sectors such as : Industrial electronics, Defence, IOT, Automotive and e-Mobility.
  - Leveraging India's growing electronics ecosystem.
  - Long term strategic partnerships with customers.

- The company aims to become a trusted innovation and manufacturing partner, driving sustainable growth and increasing its share of ODM-led business.

Outlook

Realty

- As part of its ongoing value unlocking initiatives, the Company is in the process of monetizing its balance land at Kukatpally, Hyderabad and ‘ecopolis’ project at Bengaluru.

- Company has entered agreement with Tata Realty for sale of Ecopolis project.

- Major part of the SEZ project is de-notified.

Road Ahead

“Looking ahead, we will continue to strengthen the businesses that define our future while pursuing new avenues that complement our portfolio and broaden our capabilities. With a clear strategic direction and disciplined execution, we are building an enterprise equipped to respond to changing market needs and sustain its momentum in the years ahead.“

Thank You

Safe Harbour Statement

Figures in this document may have been rounded-off for presentation purpose