



GOCL Corporation Limited

November 17, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400051

Through: *BSE Listing Centre*

Through: *NEAPS*

Dear Sir/Madam,

Press Release dated November 17, 2025.

Ref: BSE Scrip code: 506480, NSE Scrip symbol: GOCLCORP

Further to our letters dated May 02, 2025 and May 12, 2025, and Regulation 30 of the SEBI (LODR) Regulations, 2015 and other applicable provisions, please find enclosed herewith the Press Release of this date titled "GOCL concludes the sale of its subsidiary, IDL Explosives Ltd to Apollo Defence Industries"

This is for your information and records.

Thanking you,

Yours faithfully

For **GOCL Corporation Limited**

A. Satyanarayana
Company Secretary

Encl: As above

GOCL concludes the sale of its subsidiary, IDL Explosives Ltd to Apollo Defence Industries

- **This completes Hinduja Group's strategic exit from the explosives and detonators business portfolio.**

Hyderabad, 17th November: GOCL Corporation Limited today announced the completion of the sale of its subsidiary, IDL Explosives Ltd to **Apollo Defence Industries, thus completing the divestment process approved by shareholders early this year.**

IDL Explosives Limited has manufacturing facilities in **Rourkela and many other locations**. Apollo Defence intends to expand and strengthen the business in line with its strategic plans in the rapidly growing Defence Sector.

With the completion of this divestment process, GOCL and the Hinduja Group will conclude its strategic exit from the explosives and detonator business portfolio. Last year, GOCL ceased operations at its Hyderabad plant as the nature of the business no longer aligned with the city's evolving metropolitan landscape. The company continues to hold substantial landbank and real estate assets across the country. It expects to complete the ongoing monetisation of its Hyderabad land in near future.

Following this divestment, GOCL, listed on the Indian stock exchanges, plans to evolve into an energy company in line with its long-term growth aspirations, per its stock exchange announcement dated August 29th 2025.

About Hinduja Group:

The Hinduja Group is one of India's premier diversified and transnational conglomerates with a presence in over 100 countries. It employs more than 2,50,000 people. The Group has significant investments in automotive, lubricants and specialty chemicals, banking and finance, digital technology and enabled services, energy, etc. Founded in 1914 by Shri P.D. Hinduja, whose credo was "My duty (dharma) is to work so that I can give", the Group supports several charitable and philanthropic initiatives globally through Hinduja Foundation.