



GOCL Corporation Limited

Corporate Office

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May 13, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Fax:022-22723121/2027/2041/2061/3719

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400051
Fax:022-2659 8237/38, 2659 8347/48

Through: BSE Listing Centre

Through: NEAPS

Dear Sir/Madam,

Credit Rating actions - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: BSE Scrip code: 506480, NSE Scrip symbol: GOCLCORP

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we would like to intimate that Infomeric's Valuation and Rating Pvt. Ltd. (Infomeric's) has vide their letter dated May 13, 2025 communicated that they have **placed the credit ratings of our Company (GOCL) and its wholly owned material subsidiary (IDLEL) 'on watch with developing implications'**. Complexity indicator was mentioned as 'Simple'. The rating actions are summarized below:

S.No	Instrument / Facility	Amount (Rs. in Crores)	Revised Rating	Previous Rating
GOCL Corporation Limited				
1	Long Term Bank Facilities (Fund Based Facility)	15.00	IVR A / RWDI (IVR Single A / Rating With Developing Implications)	IVR A / Stable (IVR Single A with Stable Outlook)
2	Short Term Bank Facilities (Non-Fund Based Facility)	1445.00	IVR A1 / RWDI (IVR A One / Rating With Developing Implications)	IVR A1 (IVR A One)

IDL Explosives Limited (IDLEL)				
1	Long Term Bank Facilities	15.00	IVR A- / RWDI (IVR Single A Minus / Rating With Developing Implications)	IVR A- / Stable (IVR Single A Minus with Stable Outlook)
2	Short Term Bank Facilities	342.40	IVR A2+ / RWDI (IVR A Two Plus / Rating With Developing Implications)	IVR A2+ (IVR A Two Plus)

As communicated on 2nd May 2025, the Board of Directors of the Company has decided to disinvest IDLEL subject to approval of the Shareholders and a share purchase agreement was entered into in this regard.

Thanking you,

Yours faithfully

For GOCL Corporation Limited

A. Satyanarayana
Company Secretary