



GOCL Corporation Limited

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May 5, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Fax:022-22723121/2027/2041/2061/3719
Through: BSE Listing Center

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400051
Fax:022-2659 8237/38, 2659 8347/48
Through: NEAPS

Dear Sir/Madam,

Update on business with Coal India Limited (CIL) - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: BSE Scrip code: 506480, NSE Scrip symbol: GOCLCORP

This is further to our earlier communication dated April 11, 2025 wherein it was mentioned that the Hon'ble High Court at Calcutta has set aside the CIL letter dated 27th February 2025 and that the Hon'ble High Court had further directed the Chairman, CIL to reconsider IDLEL's application afresh on the point of proportionality of the order of ban imposed, to pass a reasoned order as to why ban is to be imposed for the maximum period, to disclose the gravity of the offence and whether any loss was suffered by CIL or any of its subsidiaries because of the local content certificate submitted by IDLEL.

We have been informed by IDL Explosives Limited (IDLEL) that subsequent to the aforesaid, CIL has vide their letter dated 2nd May 2025, maintained the same punitive action.

IDLEL is of the opinion that CIL's reasoned order has not adhered to the criteria/guidelines laid down by the Hon'ble High Court and therefore is approaching/appealing to the Hon'ble High Court immediately.

Thanking you,

Yours faithfully

For GOCL Corporation Limited

A.Satyanarayana
Company Secretary

Formerly **Gulf Oil Corporation Limited**

Registered Office: IDL Road, Kukatpally, Hyderabad – 500072, Telangana, India

CIN: L24292TG1961PLC000876, GST No.: 36AABCG8433B1ZX