



## GOCL Corporation Limited

**Corporate Office**  
IDL Road, Kukatpally,  
Hyderabad-500 072  
Telangana, India  
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May 02, 2025

### **BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
Fax:022-22723121/2027/2041/2061/3719  
*Through: BSE Listing Center*

### **National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400051  
Fax:022-2659 8237/38, 2659 8347/48  
*Through: NEAPS*

Dear Sir/Madam,

### **Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Ref: BSE Scrip code: 506480, NSE Scrip symbol: GOCLCORP

This is further to our earlier disclosures including the communication dated August 13, 2024. We now hereby inform that the Board of Directors of the Company has at its meeting held today approved -

- a) Disinvestment of IDL Explosives Limited (IDLEL), a wholly owned material subsidiary of the Company ('Transaction').
- b) Share Purchase/Sale Agreement for sale and transfer of the entire equity share capital held by the Company in IDLEL.
- c) Obtaining of Shareholders' approval by way of a Postal Ballot for the aforesaid Transaction.

Other details in terms of the SEBI Master Circular dated 11<sup>th</sup> November 2024 are set out in Annexure to this letter. The Board Meeting commenced at 1.00 pm and concluded at about 4.30 pm.

Thanking you,

Yours faithfully

**For GOCL Corporation Limited**

A.Satyanarayana  
**Company Secretary**

Formerly **Gulf Oil Corporation Limited**

**Registered Office:** IDL Road, Kukatpally, Hyderabad – 500072, Telangana, India

CIN: L24292TG1961PLC000876, GST No.: 36AABCG8433B1ZX

S.No.	Particulars	Details
(a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year.	The turnover of IDLEL as per the last audited financial statements, i.e., for the year ended 31 <sup>st</sup> March 2024 was Rs.623 crores, constituting about 87% of the consolidated turnover of the Company and its subsidiaries. The Net worth of IDLEL is Rs.10 crores, constituting 0.71% of the consolidated Net worth.
(b)	Date on which the agreement for sale has been entered into.	The Share Purchase/Sale Agreement has been entered into on 2 <sup>nd</sup> May 2025
(c)	The expected date of completion of sale / disposal.	Completion of the transaction is subject to approval of the Shareholders and regulatory approvals, if any.  The transaction is expected to be consummated in about 2 to 3 months subject to fulfilment of certain conditions laid down in the agreement.
(d)	Consideration received from such sale / disposal.	The consideration for sale of the entire equity share capital of IDLEL is Rs.107 crores, (Rupees One Hundred and Seven crores only).
(e)	Brief details of buyers and whether any of the buyers belong to the promoter / promoter group/group companies. If yes, details thereof.	Apollo Defence Industries Private Limited (CIN U26109TS2023PTC177370) (ADIPL) having its Registered Office at Right Wing, Fourth Floor, Plot No.128/A, Road No.12, BEL Road, IDA Mallapur, Uppal Mandal, Hyderabad-500076.  ADIPL is a subsidiary of Apollo Micro Systems Limited (CIN: L72200TG1997PLC026556), a company listed on the NSE and BSE.  APDIL does not belong to the promoter/promoter group/group companies of the Company.
(f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”.	The Transaction is not a related party transaction.
(g)	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37 A of LODR Regulations.	The transaction is not being undertaken through a Scheme of Arrangement.  Prior to consummating the transaction, the Company will obtain necessary approval of the Shareholders under Regulation 24 of the SEBI (LODR) Regulations. Further disclosures will be made in the Notice of Postal Ballot for obtaining the Shareholders’ approval.
(h)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable