



**Reliance Capital Asset
Management Limited**
One Indiabulls Centre - Tower One
12th Floor, Jupiter Mills Compound
841, Senapati Bapat Marg
Elphinstone Road, Mumbai - 400 013
CIN : U65910MH1995PLC220793

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RMF/3/12/2014

December 2, 2014

National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Tel No: 91-22-26598458
Fax No: 91-22-26598237

Bombay Stock Exchange Limited
Corporate Service Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Tel No: 91-22-22728390
Fax No: 91-22- 22723557

Sir / Madam,

Sub: Notice of change in shareholding of Gujarat State Fertilizers and Chemicals Ltd

This is to inform you the sale of equity shares of Gujarat State Fertilizers and Chemicals Ltd on behalf of Reliance Mutual Fund.

The requisite disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached herewith.

Kindly acknowledge the receipt hereof.

Yours truly,

For Reliance Capital Asset Management Limited


(Muneesh Sud)
Chief Legal & Compliance Officer

C.C.
The Company Secretary/Compliance Officer
Gujarat State Fertilizers and Chemicals Ltd;
P. O. Fertilizernagar;
Vadodara;
Gujarat - 391750.
Phone: 0265-2242451, 2242651
Fax: 0265-2240966, 2240119
Email: vishvesh@gsfcilt.com

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	GUJARAT STATE FERTILIZERS AND CHEMICALS LTD		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Reliance Capital Trustee Co Ltd A/c through various schemes of Reliance Mutual Fund and Reliance Capital Asset Management Limited A/c-Portfolio Management Services Contact Address : Reliance Mutual Fund One India Bulls Centre - Tower One 12th floor, Jupiter Mills Compound, Elphinstone Road, Mumbai - 400013. Tel: 022-30994600 / 4614/ 4771 Fax: 022-30994699		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Ltd, The Bombay Stock Exchange Ltd,		
5. Details of the acquisition / disposal as follows	Number	% w. r. t. total share/ voting capital wherever applicable (*)	% w. r. t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	13,629,285	3.4203	3.4203
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c+d)	13,629,285	3.4203	3.4203
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	207,390	0.0520	0.0520
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the	-	-	-



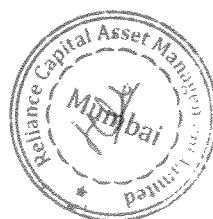
acquirer			
Total (a+b+c+d)	207,390	0.0520	0.0520
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	13,421,895	3.3683	3.3683
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c+d)	13,421,895	3.3683	3.3683
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 5, 2014		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 796,955,060		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 796,955,060		
10. Total diluted share/voting capital of the TC after the said acquisition / sale	Rs. 796,955,060		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of Authorized Signatory


 (Muneesh Sud)
 Chief Legal & Compliance Officer



Place: Mumbai
 Date: December 2, 2014

FORM C (GUJARAT STATE FERTILIZERS AND CHEMICALS LTD)

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13(3) and (6)]

Regulation 13(3) — Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Name PAN No. & address of shareholders	Shareholding prior to acquisition/sale	No. & % of shares/voting rights acquired/sold	Receipt of allotment advice/acquisition of shares/sale of shares specify	Date Of intimation To company	Mode of Acquisition /Sale (market purchase/public rights/ Preferential offer etc.)	No. & % of Shares /voting rights post acquisition/sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange On which The trade was executed	Buy quantity	Buy value	Sell quantity	Sell Value (Rs.)
Reliance Capital Trustee Co. Limited A/c -through various schemes of Reliance Mutual Fund PAN No of Reliance Mutual Fund: AAATR0090B Corporate Office: One Indiabulls Centre, Tower One, 12 th Floor, Jupiter Mills Compound, Elphinstone Road, Mumbai – 400013. Tel: 022-30994600 / 4614/ 4775, Fax: 022-30994699	13,629,285 Shares (3.4203%)	207,390 Shares (0.0520%)	Sale of shares Date of Sale: November 28, 2014	December 2, 2014	Open Market Sale	13,421,895 Shares (3.3683%)	MORGAN STANLEY INDIA CO. PVT LTD (JM) MORGAN STANLEY SEC PVT LTD) NSE: INB231054231 BSE INB011054237	The National Stock Exchange of India Limited The Bombay Stock Exchange of India Limited	N.A.	N.A.	187,187	19,658,940.30 2,113,233.80

For Reliance Capital Asset Management Limited,


(Muneesh Suthi)
Chief Legal & Compliance Officer



Mumbai
December 2, 2014