GUJARAT STATE FINANCIAL CORPORATION

GANDHINAGAR

AUDITED FINANCIAL RESULTS

FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

PART - I **(Rs. In Lacs)**

	PARTICULARS	Quarter ended			Year ended	
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1	(a) Interest Income	369.87	9.53	270.01	797.43	1802.58
	(b) Other Operating Income	491.92	16.80	2151.66	683.70	2278.56
	Total Income (a+b)	861.79	26.33	2421.67	1481.13	4081.14
2	Expenditure					
	(A) Interest Expenses	2943.72	2990.16	2870.02	11825.91	11521.15
	(B) Staff Expenses	143.73	122.40	198.05	510.28	453.17
	(C) Other Expenses	285.01	514.76	2134.86	1267.44	3355.56
	(D) Depreciation	20.69	7.00	15.84	41.69	30.84
	Total Expenditure (A+B+C+D)	3393.15	3634.32	5218.77	13645.32	15360.72
3	Profit(+)/Loss(-) before Tax (1+2-3)	-2531.36	-3607.99	-2797.10	-12164.19	-11279.58
4	Provision for Taxation	0.00	0.00	0.00	0.00	0.00
5	Net Profit(+)/Loss(-) (5-6) before exceptional items	(2531.36)	(3607.99)	(2797.10)	(12164.19)	(11279.58)
6	Exceptional items					
	(i) Profit on sale of assets	385.32	0.00	0.79	385.32	0.79
	(ii) Profit on sale of Investment	1412.92			1412.92	
	(iii) Provision for NPA written back	885.02			885.02	
7	Net Profit(+)/Loss(-) for the period/year	151.91	(3607.99)	(2796.31)	(9480.92)	(11278.79)
8	Paidup Equity Share Capital (Face value of Rs. 10/- each)	8911.40	8911.40	8911.40	8911.40	8911.40
9	Reserves	27336.67	27336.67	27336.67	27336.67	27336.67
10	Accumulated Loss	(223472.98)	(223624.88)	(213992.06)	(223472.98)	(213992.06)
11	Earning per Share (Basic & diluted)	0.17	-4.05	-3.14	-10.64	-12.66
	PART - II SELECT INFORMATION FOR THE QUARTER ENDED 31.03.2015					
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	14303600	14303600	14303600	14303600	14303600
	- Percentage of shareholding	16.05	16.05	16.05	16.05	16.05
2	Promotors and Promoter Group Shareholding					
a	Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a% of the total shareholding of the promoter and promoter group)	NA	NA	NA	NA	NA
	- Percentage of shares (as a% of the total share capital of the Corporation)	NA	NA	NA	NA	NA
b	Non-encumbered					
	- Number of shares	74810400	74810400	74810400	74810400	74810400
	- Percentage of shares (as a% of the total shareholding of the promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a% of the total share capital of the Corporation)	83.95	83.95	83.95	83.95	83.95

B	INVESTOR COMPLAINTS	3 months ended 31.03.2015
	Pending at the beginning of the quarter	NIL
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	NIL

Agarwal

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

	PARTICULARS	As at 31.03.15 Audited	As at 31.03.14 Audited
A	**Equity and Liabilities**		
1	**Shareholder's Funds**		
	(a) Share Capital	9371.88	9371.88
	© Reserves & Surplus	-196136.32	-186655.40
	Sub-total Shareholder's Fund	**-186764.44**	**-177283.52**
2	**Non-Current Liabilities**		
	(a) Long Term Borrowing	66168.43	66169.14
	(b) Other Non-Current Liabilities	131122.57	119295.08
	Sub-total Non-Current Liabilities	**197291.00**	**185464.22**
3	**Current Liabilities**		
	(a) Other Current Liabilities	283.36	798.00
	Sub-total Current Liabilities	**283.36**	**798.00**
	TOTAL- EQUITY AND LIABILITIES	**10809.92**	**8978.70**
B	**ASSETS**		
1	**Non-Current Assets**		
	(a) Fixed Assets	1350.09	1535.86
	(i) Gross Block	-882.83	-1126.46
	(ii) Depreciation	467.26	409.40
	(iii) Net Block	259.08	484.35
	(b) Non-current Investment	0.00	200.51
	© Long term Loans and advances	426.74	548.88
	(d) Other Non-current assets		
	Sub-total - Non-Current Assets	**1153.08**	**1643.14**
2	**Current Assets**		
	(a) Cash and Cash equivalents	9656.84	7335.56
	Sub-total - Current Assets	**9656.84**	**7335.56**
	TOTAL - ASSETS	**10809.92**	**8978.70**

Note :

1 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.

2 The above audited financial results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their respective meetings held on 30.5.2015.

3 NPA provision written back and other exceptional income are disclosed as Extra-ordinary items.

4 As the Corporation operates in a single segment i.e. term lending, segment reporting is not applicable

5 Figures pertaining to previous periods have been regrouped, reclassified and rearranged wherever necessary.

By Order of the Board

(Arvind Agarwal)
Managing Director

Place : Gandhinagar
Date : 30-05-2015